

CROSS REFERENCE: Mortgage: 2014-040226
Modification of Mortgage: 2018-077067

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE (this "Modification"), entered into effective as of 9-30-2024, by and between **PETER S. LANMAN and DAWN V. LANMAN, Trustees under the Peter and Dawn Lanman Living Trust dated March 9, 2022**, an Indiana Trust ("Grantor"), whose address is 8538 Schreiber Drive, Munster, IN 46321 and **OLD PLANK TRAIL COMMUNITY BANK, N.A. ("Bank")**, whose address is 20012 S. Wolf Road, Mokena IL 60448.

WITNESSETH THAT:

WHEREAS, Peter S. Lanman and Dawn V. Lanman previously executed for the benefit of Bank that certain Mortgage dated June 24, 2014 ("Mortgage"), relating to certain real property having a common address of 8538 Schreiber Drive, Munster, IN 46321 ("Real Property"), which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana on July 10, 2014, as Instrument Number 2014-040226;

WHEREAS, Peter S. Lanman and Dawn V. Lanman and the Bank subsequently agreed to modify the Mortgage by virtue of a Modification of Mortgage dated August 1, 2018, and recorded in the Office of the Recorder of Lake County, Indiana on November 7, 2018, as Instrument Number 2018-077067;

WHEREAS, on or about March 9, 2022, Peter S. Lanman and Dawn V. Lanman deeded the Real Property to Peter S. Lanman and Dawn V. Lanman, Trustees, under the Peter and Dawn Lanman Living Trust dated March 9, 2022;

WHEREAS, Bank proposes to amend or has amended in reliance upon the execution of this Modification certain of the credit facilities previously extended to Hadady Machining Company Inc ("Borrower") and guaranteed by Peter S. Lanman ("Guarantor"), and as a condition precedent to and in consideration of the amendment of the credit facilities by Bank, Grantor is required to execute this Modification.

NOW, THEREFORE, in consideration of the agreement of Bank to amend the credit facilities referenced above and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Capitalized terms appearing in this Modification but not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Mortgage.

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2. The definition of the word "Note" is deleted in its entirety and the following is inserted in its place:

Note: The word "Note" means a Promissory Note dated March 18, 2022, as amended from time to time, in the original principal amount of \$600,000 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement. The maturity date of the Note is May 28, 2024.

3. Amounts remain due and owing under the Note as of the date of the execution of this Modification.
4. Without limiting any waivers contained in the Mortgage, Grantor hereby waives any and all defenses which Grantor may presently have to (i) collection in the ordinary course of business by the holder thereof of the Note and other instruments or obligations secured by the Mortgage, and (ii) enforcement in the ordinary course of business of any and all rights of Bank granted by Grantor in the Mortgage.
5. Except as herein modified, all terms, provisions, covenants, representations, warranties, and conditions as set forth in the Mortgage and all other instruments and documents described therein and/or executed by Related Borrower, Guarantor, or Grantor in connection with the indebtedness secured by the Mortgage, remain in full force and effect and unmodified.

IN WITNESS WHEREOF, Grantor and Bank have executed this Modification of Mortgage as of the date first written above.

**** signature pages to follow ****

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Grantor:

The Peter and Dawn Lanman Living Trust dated
March 9, 2022

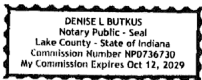
By: *Peter S. Lanman*
Peter S. Lanman, Trustee

Dawn V. Lanman
Dawn V. Lanman, Trustee

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Peter S. Lanman, a Trustee of The Peter and Dawn Lanman Living Trust dated March 9, 2022, who, having been duly sworn, acknowledged the execution of the foregoing Modification of Mortgage for and on behalf of the Grantor.

Witness my hand and Notarial Seal this 30 day of September, 2024.



Denise L. Butkus
Notary Public

Denise L. Butkus
Printed

County of Residence: Lake

My Commission Expires: 10/12/2029

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Legal Description

State of Indiana:

THE NORTH HALF OF THE FOLLOWING DESCRIBED PROPERTY: PART OF THE WEST 402.98 FEET OF THE EAST 790.98 FEET OF THE WEST HALF OF THE EAST HALF OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT A

POINT ON THE WEST LINE OF SAID WEST 402.98 FEET OF EAST 790.98 FEET OF THE WEST HALF OF THE EAST HALF OF SECTION 19, SAID POINT BEING 599.61 FEET SOUTH OF THE CENTER LINE OF RIDGE ROAD MEASURED ALONG SAID WEST LINE OF SAID WEST 402.98 FEET; THENCE SOUTH 140 FEET TO A POINT ON THE NORTH LINE OF A PUBLIC STREET KNOWN AS PARK DRIVE; THENCE EAST ON THE NORTH LINE OF PARK DRIVE 192.98 FEET TO THE WEST LINE OF A PUBLIC STREET KNOWN AS SCHREIBER DRIVE; THENCE NORTHWESTERLY ON SAID WEST LINE OF SCHREIBER DRIVE 140.34 FEET; THENCE WEST PARALLEL TO THE SOUTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 182.98 FEET TO THE PLACE OF BEGINNING, IN THE TOWN OF MUNSTER, IN LAKE COUNTY, INDIANA

The Real Property or its address is commonly known as 8538 Schreiber Drive, Munster, IN 46321. The Real Property tax identification number is 45-07-19-401-008.000-027.

County of Lake County Recorder

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Bank: **OLD PLANK TRAIL COMMUNITY BANK, N.A.**

By: *William J. Knapik*
William J. Knapik, Senior Vice President

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared William J. Knapik, a Senior Vice President of Old Plank Trail Community Bank, N.A., who, having been duly sworn, acknowledged the execution of the foregoing Modification of Mortgage on behalf of the Bank.

Witness my hand and Notarial Seal this 24th day of September, 2024.



Aisha S. Keys
Notary Public
Aisha S. Keys
Printed

County of Residence: Cook My Commission Expires: 10/18/2027

This instrument was prepared by:

Shannon L. Noder
Krieg DeVault LLP
11005 Broadway, Suite D
Crown Point, IN 46307
219-227-6088

The foregoing preparer states as follows: I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. – Shannon L. Noder