

Memorandum of Lease Agreement
Lease Number: 1050

LESSOR: Starting Point, LLC
% Armando Escobedo Sr.
5969 West 30th Avenue
Scherville, IN 46375

GINA PIMENTEL
RECORDER
STATE OF INDIANA
LAKE COUNTY
RECORDED AS PRESENTED

2024-005094

1:57 PM 2024 Feb 1

LESSEE: The Lamar Companies
9900 Georgia Street
Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a Sign Location Lease dated JANUARY 29, 2024 leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described further as Exhibit A, Legal Description.

Whereas, said SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of Ten (10) years, commencing on October 1, 2022, as well as other rights and obligations of the parties thereto.

Upon the transfer of the property described above, the LESSEE has the right to purchase a perpetual easement for a portion of the property in accordance with the terms and conditions set forth in the Lease, date JANUARY 29, 2024.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: THE LAMAR COMPANIES

Lessor: STARTING POINT, LLC

By: Jeff Burton, Sr. VP/Territory Mgr.
Date: 1/29/24

By: [Signature]
Lessor's Signature
Date: 1/29/24

FILED

FEB 01 2024

STATE OF INDIANA, COUNTY OF LAKE, SS:

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

Before me the undersigned, a Notary Public for said county and state, personally appeared ANTONIO ESCOBEDO and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 29 day of JANUARY, 2023.

My Commission Expires:
County of Residence of Notary:

SHAWN PETTIT
Commission Number: NP0780215
My Commission Expires
7/17/2031

[Signature]
Notary Public (signature)
SHAWN MICHAEL PETTIT
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jeff Burton, Sr. VP/Territory Mgr. and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 29 day of JANUARY, 2023.

My Commission Expires:
County of Residence of Notary:

SHANTEL CROSS
Commission Number: NP0753154
My Commission Expires
12/04/2031

[Signature]
Notary Public (signature)
Shantel Cross
Notary Public (please print)

This instrument prepared by: James McIlwain,
Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

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cc

"I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security Number in the document, unless required by law"

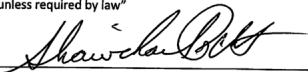


EXHIBIT A

LEGAL DESCRIPTION

Legal Description: South 80 feet of the North 2431.5 feet of the East 224 feet of the East 1/2 of Section 20, Township 36, Range 8, containing .412 acres more or less

Key/Dup. #45-08-20-276-006.000-003

City of Gary, Lake County, Indiana

Property of Lake County Recorder