NOT AN OFFICIAL DOCUMENT

GINA PIMENTEL RECORDER STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

County, Indiana, hereinafter called the "Property".

2023-009953 8:58 AM 2023 Apr 5

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MEMORANDUM OF CONTRACT (SENIOR REPAIR PROGRAM)

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated Dec. 1 2022 (the "Contract"), made by TMC CONTRACTORS, as Contractor, and HENRY DAVIS & MARY DAVIS as Owners of real estate located in Gary, Lake

1. The legal description, key number, and common address of the property subject to the Contract is: - SCHUG PARK SO. BDWY. ADDITION ALL L.47 & 48 BL.1 Key #: 45-08-22-376-001.000-004) 401 East 35th Ave., Gary, IN 46409.

The amount of the Contract is \$24.890.00. The term of the Contract begins Dec, 7, 2032.

- The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of <u>TEN</u> years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNERS shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property on a pro rata basis. The Department shall have a lien on the property in the contract amount.
- 4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 401 Broadway, Suite 300, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 7th day of December, 2022.

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TMC CONTRACTORS	HENRY DAVIS & MARY DAVIS
By: WWW. CONTRACTOR	By: Henry Jane
	OWNER
1100 DELAWARE ST. GARY, IN 46407 ADDRESS	401 EAST 35 TH AVE., GARY, IN 46409 ADDRESS
00	
STATE OF INDIANA)	
COUNTY OF LAKE)	
Before me, a Notary Public in and for-said County and State, personally appeared TMC CONTRACTORS and HENRY AND MARY DAVIS, who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly swom, stated that the representations therein contained are true. Witness my hand and Notarial Seal this day of December 2022.	
My Commission Expires: 2-14-2027	Signature: Malia W. Aorl
Resident of Lake	Printed: Thalia Moore
THAI IA MOORE taker	irm under the penalties for perjury, that I have a reasonable care to redact each Social Security nber in this document, unless required by law.

Gary, IN 46402

Mail To: Department of Community Development 401 Broadway, Suite 300