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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

8:58 AM 2023 Apr 5

MEMORANDUM OF CONTRACT (SENIOR REPAIR PROGRAM)

1. The legal description, key number, and common address of the property subject to the Contract is: BROADMOOR SUBDIVISION, LOT 1, BLOCK 3 (KEY #: 45-08-34-153-001.000-004); 4701 Connecticut St., Gary, Indiana 46409.

- 2. The amount of the Contract is $\frac{$24,950.00}{$1-29-18}$. The term of the Contract begins and ends $\frac{1}{29-2028}$.
- The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of <u>TEN</u> years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
- 4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 29th day of NOV, 2018.

CY#01027 06/88

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JMD CONSTRUCTION	EULA JEAN BERRY
By:	By: 2, class Bury. OWNER
	By:OWNER
1900 Grant Street, Gary, In 46404 ADDRESS	4701 Connecticut St., Gary, IN 46409 ADDRESS
STATE OF INDIANA)) SS: COUNTY OF LAKE	
COUNTY OF LAKE	
Before me, a Notary Public in and for said County and State, personally appeared JMD CONSTRUCTION and EULA JEAN BERRY, who acknowledged the execution of the foregoing Memorandum of Contract and who having been duly sworn, stated that the representations therein contained are type. Witness my hand and Notarial Seal this	
My Commission Expires: Aug. 30, 2025 Signature: Carrie Lecture	
Resident of AARC	Printed: Carrie Lee Ferkins.
CARRIE LEE PERKINS Nun Notary Public, State of Indiane Lake County Lake County	affirm under the penalties for perjury, that I have ten reasonable care to redact each Social Security (umber in this document, inless required by law
My Commission Expires August 30, 2025	til To:
Department of Community Development	

Department of Community Development 839 Broadway, Suite 302N Gary, IN 46402

(Prepared by City of Gary Community Development Div.'s Legal Counsel)