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LAKE COUNTY FILED FOR RECORD

8:56 AM 2023 Apr 5

MEMORANDUM OF CONTRACT (SENIOR REPAIR PROGRAM)

1. The legal description, key number, and common address of the property subject to the Contract is: RESUB, GARY LAND CO'S, 13TH SUB. SOUTH 10 FEET, LOT 11, BLOCK 3, ALL OF LOT 12, BLOCK 3 (KEY #: 45-08-03-482-009.000-004); 867 Louisiana St. Gary, Indiana 46402.

- 2. The amount of the Contract is $\frac{$21,400.00}{$1,400.00}$. The term of the Contract begins and ends 1/37-202.8.
- The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of <u>TEN</u> years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the confrast amount.
- 4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 29th day of NOV, , 2018.

CK*010 100/188

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JMD CONSTRUCTION	LARRY & MARY BARNER
By: CONTRACTOR	By: Mary Barner
	By: Jany Barer OWNER
1900 Grant Street, Garv, In 46404 ADDRESS	867 Louisiana St., Garv, IN 46402 ADDRESS
STATE OF INDIANA)	
COUNTY OF LAKE	
Oje	
Before me, a Notary Public in and for said County and State, personally appeared JMD CONSTRUCTION and LARRY & MARY BARNER, who acknowledged the execution of the foregoing Memorandum of Contact, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this	
I affirm under the penalties for perjury, that I have taken reasonable care to reduct each Social Security Number in this document, unless required by law. Mail To:	
Department of Community Development 839 Broadway, Suite 302N Gary, IN 46402	

(Prepared by City of Gary Community Development Div.'s Legal Counsel)