

# NOT AN OFFICIAL DOCUMENT

Travelers Casualty and Surety Company of America  
Hartford

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BOND NO. 107796271

KNOW ALL MEN BY THESE PRESENTS. That We, TERRANCE ELECTRIC & TECHNOLOGY INC  
of 1003 FAIRWAY DR, BENSENVILLE, IL 60106-1316 (hereinafter called "Principal"), as Principal, and  
Travelers Casualty and Surety Company of America, a corporation organized and existing under the  
laws of the State of CT, of One Tower Square, Hartford, CT 06183 (hereinafter called "Surety"), as  
Surety, are held and firmly bound unto the The Board of Commissioners of the County of Lake, State of Indiana, and Any Cities and Towns in Lake County, Indiana  
(hereinafter called "Obligee") as Obligee, in the penal sum of Five Thousand DOLLARS  
( \$5,000.00 ) for the payment of which sum of money well and truly to be made, we bind ourselves, our heirs  
executors, administrators, successors and assigns, jointly and severally, firmly by the present.

IN WITNESS WHEREOF, we have duly executed this obligation on the 06 day of March, A.D.  
2023, to be effective on the 06 day of March, A.D. 2023.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That Whereas, the above bounden Principal, has  
obtained permission to exercise the vocation of Electrical Contractor in the said  
The Board of Commissioners of the County of Lake, State of Indiana, and Any Cities and Towns in Lake County, Indiana for a period expiring March 06, 2024,  
subject to revocation by the Commissioner of Public Works as provided by ordinance.

Now, if the said Principal shall well and faithfully perform the duties of said vocation, faithfully observing and  
performing all the ordinances of the said Obligee, and faithfully observing and complying with all rules and  
regulations of all department of said Obligee governing or regulating said contracting work and shall also indemnify,  
save and keep harmless the said Obligee for any loss, cost and damages, expense or liability of any kind whatsoever,  
which it may suffer or which may accrue against, be charged or recovered from it, from or by reason of any act or  
thing done by said Contractor, or by an negligence in the negligence in the execution of completion of any work done  
by said Contractor, or by or on account of any improper work done under and by virtue of the authority of the license  
or permit issued to the Contractor and shall immediately upon notice of revocation of this license or permit by the  
Commissioner of Public Works, (in case of such revocation) cease to exercise such vocation of said Contractor, then  
this obligation to be void; otherwise to remain in full force and effect.

THIS BOND may be cancelled by the Surety thirty (30) days after the receipt by the Obligee of a written notice of  
cancellation sent by registered mail.

IT IS HEREBY EXPRESSLY UNDERSTOOD AND AGREED that the liability of the Surety for any and all claims  
herein shall in no event exceed the penal sum of Five Thousand Dollars ( \$5,000.00 ).

THE LIABILITY UNDER THIS BOND TERMINATES on the 06 day of March, 2024, and  
this bond may be continued at the option of the Surety by the issuance of a Continuation Certificate.

GINA PIMENTEL  
RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

**2023-007467**

10:01 AM 2023 Mar 13

TERRANCE ELECTRIC & TECHNOLOGY INC

By: 

Travelers Casualty and Surety Company of America

By: 

Russell E. Vance  
Attorney-in-Fact



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69124  
RM

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Travelers Casualty and Surety Company of America  
Travelers Casualty and Surety Company  
St. Paul Fire and Marine Insurance Company  
Farmington Casualty Company

## POWER OF ATTORNEY

**KNOW ALL MEN BY THESE PRESENTS:** That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, St. Paul Fire and Marine Insurance Company, and Farmington Casualty Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **Russell E. Vance**, of Hartford, CT, their true and lawful Attorney(s)-in-Fact, to sign, execute, seal and acknowledge the following bond:

Surety Bond No.: 107796271

Principal: TERRANCE ELECTRIC & TECHNOLOGY INC

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 21st day of April, 2021.



State of Connecticut

City of Hartford ss.

By:   
Robert L. Raney, Senior Vice President

On this the 21st day of April, 2021, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2026





Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

**RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

**FURTHER RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

**FURTHER RESOLVED**, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

**FURTHER RESOLVED**, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 06 day of March, 2023.



  
Kevin E. Hughes, Assistant Secretary

To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.

Please refer to the above-named Attorney(s)-in-Fact and the details of the bond to which this Power of Attorney is attached.

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## IMPORTANT NOTICE REGARDING COMPENSATION DISCLOSURE

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website: [www.travelers.com/w3c/legal/Producer\\_Compensation\\_Disclosure.html](http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html)

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Enterprise Development, One Tower Square, Hartford, CT 06183.

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