## NOT AN OFFICIAL DOCUMENT

2023-504458 02/15/2023 01:40 PM TOTAL FEES: 25.00 BY: JAS PG #: 2 STATE OF INDIANA LAKE COUNTY FILED FOR RECORD GINA PIMENTEL RECORDER

## Mutual Release From Option to Purchase Agreement

Bright Star PRR, LLC ("PBR" or "Purchaser") and Alvaro Serrano ("Serrano" or "Seller"), in consideration of the mutual terms of this agreement, and without admitting any liability for any action or inaction concerning any supposed to option to purchase real property, the same which was dated on or about October 1, 2021, involving two parcels with common addresses: 1) 1900 Clark Road, Gary, IN 46404 and 2) 4600 W 19<sup>th</sup> Ayenue, Gary, IN 46404 ("the Agreement") collectively referred to as "the Property", agree to the following terms of a mutual release:

- PBR will waive any interest in the Property, real or personal, which is the subject matter of the Agreement or contained in the Property as well as any rights it may or may not have under the terms of the Agreement.
- 2. The Agreement is hereby null and void, and no provisions of said agreement shall remain enforceable against either PBR or Serrano upon the execution of this document. It is agreed that neither party can seek legal enforcement of said contract as of the date of execution of this document.
- 3. Neither party will pursue the other for any costs of litigation, lost value as a result of the repossession of the subject property on the part of Serrano, or any other losses either party may or may not claim as a result of the termination of the Agreement and repossession of the subject property by Serrano.
- 4. Should legal action be necessary to enforce the terms of this agreement, the prevailing party shall be entitled to reimbursement of costs and attorney fees.
- Both parties acknowledge and agree that the consideration identified herein is sufficient to enforce the terms of this Agreement.

## NOT AN OFFICIAL DOCUMENT

Bright Star PBR, LLC  By: Christina Frimbas Manager Purchaser  By: Christina Primbas Manager  By: Christina Primbas Manager  Purchaser
STATE OF INDIANA )
) SS: COUNTY OF LAKE
,
Before me, the undersigned, a Notary Public in and for said county and state, personally appeared <b>Alvaro Serrano</b> , who acknowledged the execution of the foregoing Option to Purchase.
WITNESS my hand and notarial seal this $10^h$ Day of February, 2023.
MY COMMISSION EXPIRES  G-12-30  Deform M Hoddon  Notary Public  No
A Resident of Lake County
STATE OF INDIANA )  STATE OF INDIANA )  SS:  SSEAL SCANTY Lists Cauty My Commission Expires My Commission Expires
COUNTY OF LAKE ) June 12, 2030
Before me, the undersigned, a Notary Public in and for said county and state, personally appeared Christina Primbas who acknowledged that she is authorized to execute this document on behalf of Bright Star PBR, LLC, as its Managing Member, and who acknowledged the execution of the foregoing Option to Purchase on its behalf.
WITNESS my hand and notarial seal this 2nd Day of February 2023

MY COMMISSION EXPIRES: 6-12-30

A Resident of Lake County

## THIS INSTRUMENT PREPARED BY:

Michael D. Kvachkoff Attorney at Law, 405 N. Main Street, Crown Point, IN 46307,219-661-9500.

LAFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN POR PERSONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW.

