

# NOT AN OFFICIAL DOCUMENT

2023-502654  
01/27/2023 09:54 AM  
TOTAL FEES: 25.00  
BY: JAS  
PG #: 3

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
GINA PIMENTEL  
RECORDER

18

RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:

SN Servicing Corporation  
Attn: Michelle Norton  
323 Fifth Street  
Eureka, CA 95501

(Bungalow Properties IV, LLC to SN Servicing Corporation)

---

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

**TITLE**

---

**LIMITED POWER OF ATTORNEY**

---

# NOT AN OFFICIAL DOCUMENT

## Limited Power of Attorney

This Limited Power of Attorney is executed as of July 28, 2021, by Bungalow Properties IV, LLC, whose address is 7114 E. Stetson Drive, Suite 250, Scottsdale, AZ 85251 ("Owner"), appointing as attorney-in-fact SN Servicing Corporation, whose address is 323 Fifth Street, Eureka, California 95501 ("SNSC").

A. Owner and SNSC entered into a Servicing Agreement ("Servicing Agreement") effective as of November 3, 2020, pursuant to which SNSC will service certain mortgage loans and/or REO Properties as more particularly described on the schedule provided to SNSC by Owner (collectively, "Mortgage Loans") on behalf of the Owner;

B. In connection with SNSC's performance of such functions, SNSC has requested that the Owner authorize SNSC to execute certain documents on the Owner's behalf as further described herein.

SNSC is authorized to act as attorney-in-fact in the following limited circumstances:

Owner hereby appoints SNSC as its attorney-in-fact, with full power of substitution, to exercise at any time all or any of the following powers: (i) to execute on behalf of Owner any documents or instruments necessary to collect payments against, to liquidate or cancel any mortgage subject to the Servicing Agreement in accordance with such Servicing Agreement, and to otherwise manage and service the Mortgage Loans and properties in accordance with the Servicing Agreement; (ii) to execute on behalf of Owner any assignments, documents or instruments necessary to assign, convey, or otherwise transfer its interest in the Mortgage Loans as per the Servicing Agreement; (iii) to execute documents on behalf of Owner in connection with any bankruptcy or receivership of a mortgagor whose Mortgage Loan is subject to the Servicing Agreement; (iv) to execute on behalf of Owner any documents necessary to carry out foreclosure of any mortgaged property securing a Mortgage Loan subject to the Servicing Agreement, (v) to execute on behalf of the Owner any documents necessary to effectuate an eviction, unlawful detainer or similar dispossessory proceeding, and (vi) to execute on behalf of Owner any documents necessary for the offer, listing, closing or sale and conveyance of real estate owned ("REO") property in accordance with the terms of the Servicing Agreement. This limited power of attorney is not intended to extend the powers granted to SNSC under the Servicing Agreement or to allow SNSC to take any action with respect to a Mortgage Loan not authorized by the Servicing Agreement.

C. Owner represents that any bank, title company, courts, governmental agencies, or other institutions may rely on this Limited Power of Attorney in honoring the acts of SNSC hereunder.

D. SNSC hereby agrees to indemnify and hold the Owner and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements arising from the actions taken by SNSC pursuant to the powers granted to it in the Servicing Agreement or

# NOT AN OFFICIAL DOCUMENT

hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney.

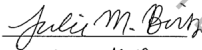
E. This Limited Power of Attorney is entered into and shall be governed by the laws of the state of Delaware to the extent permitted by other applicable law, the terms and provisions of this Agreement shall control in the event of any conflict between such terms or provisions.

F. This Limited Power of Attorney shall terminate upon the earlier of (i) notice from the Owner of the termination of this Limited Power of Attorney or (ii) the termination of the Servicing Agreement and shall not apply to a Mortgage Loan that has been transferred into a security or otherwise conveyed to a third party by Owner.

WITNESSES:



Name: Kyle Padden



Name: Julie M. Birk

BUNGALOW PROPERTIES IV, LLC

By: 

Its: Jeff Padden

Manager

## ACKNOWLEDGMENT

State of ARIZONA  
County of MARICOPA

On July 28, 2021 before me, Kristen Marie Amoros, Notary Public, personally appeared Jeff Padden, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Kristen Marie Amoros (Seal)

