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GINA PIMENTEL
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2023-003207
9:40 AM 2023 Jan 23

REAL ESTATE MORTGAGE

This indenture witnesseth that Preferred Homes LLC, 2832 Bristlecone Dr. Schererville, IN 46375 of Lake County, Indiana, as MORTGAGOR,

MORTGAGES AND WARRANTS

to Right Price, LLC as MORTGAGEE, the following real estate in Lake County, State of Indiana, to wit:

Legal Description - Auburn Woods Addition Phase One Lot 23 Ex. N. 51.0ft

Parcel - 45-12-04-428-026.000-030

Commonly known as 5749 Adams St. Merrillville, IN 46410

and the rents and profits therefrom, to secure the payment of the principal sum of **Two Hundred Thousand Dollars, (\$200,000.00)**, when the same shall become due, of all sums due and owing the mortgagor pursuant to the terms of a certain Promissory Note of even date.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes, charges and property owner's association dues against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing. Mortgagee shall be named as a loss payee on the insurance binder, and the insurance policy must provide that the policy may not be canceled without first giving Mortgagee 14 days written notice. Mortgagee shall have the right to inspect the premises upon giving Mortgagor 24 hours written notice.

The undersigned person executing this mortgage on behalf of Preferred Homes LLC represents and certifies that he or she is a duly elected officer of Preferred Homes LLC and has been fully empowered, by proper resolution of the Board of Directors of Preferred Homes LLC to execute and deliver this deed; that Preferred Homes LLC has full corporate capacity to mortgage the real estate described herein; and that all necessary corporate action for the making of such mortgage has been taken and done.

Initials AP

SS
CS
RM

NOT AN OFFICIAL DOCUMENT

IN WITNESS WHEREOF, Preferred Homes LLC has caused this mortgage to be executed this 16th day of January 2023.

Preferred Homes LLC

ATD

Alfred Perez (Owner)

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Alfred Perez who having been duly sworn, stated that he is Owner of Preferred Homes LLC who acknowledged the execution of the foregoing Mortgage for and on behalf of said Preferred Homes LLC and who, having been duly sworn, stated that the representations therein contained are true.

WITNESS my hand and Notarial Seal this 16th day of January 2023.

MY COMMISSION EXPIRES: February 28, 2025

Maryellen J Aardema Notary Public

A Resident of Lake County

MARYELLEN JENNIFER AARDEMA
NOTARY PUBLIC
SEAL
LAKE COUNTY, STATE OF INDIANA
MY COMMISSION EXPIRES FEBRUARY 28, 2025

This Instrument Prepared By: Alfred Perez
2929 Jewett Ave., Highland, IN 46322
Our file No. 5749 Adams St. Merrillville, IN 46410

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: AP

Initials AP

Power of Attorney of 2023 County Recorder