

Memorandum of Lease Agreement Lease Number: 12235

LESSOR: City of Gary Board of Park Commissioners 455 Massachusetts Street Gary, IN 46402 LESSEE: The Lamar Companies 9900 Georgia Street Crown Point, IN 46307

I AFFIRM, UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW. PREPARED BY: [Signature]

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a Sign Location Lease dated 24 of OCTOBER 2022 leasing a portion of the premises situated in the County of LAKE, State of Indiana more particularly described further as Exhibit A, Legal Description.

Whereas, said SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of 10 years, commencing on 11/1/2022 as well as other rights and obligations of the parties thereto.

Upon the transfer of the property described above, the LESSEE has the right to purchase a perpetual easement for a portion of the property in accordance with the terms and conditions set forth in the Lease, date \_\_\_\_\_, 20\_\_.

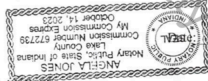
Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: THE LAMAR COMPANIES

By: [Signature] Jeff Burton, VP/GM Date: 11/11/2022

Lessor: City of Gary Board of Park Commissioners

By: [Signature] Lessor's Signature

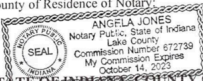


STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared \_\_\_\_\_ and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 24 day of OCTOBER, 2022.

My Commission Expires: \_\_\_\_\_ County of Residence of Notary: \_\_\_\_\_

[Signature] Notary Public (signature)



Angela Jones Notary Public (please print)

FILED NOV 22 2022

JOHN E. PETALAS LAKE COUNTY AUDITOR

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jeff P. Burton, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 11 day of NOVEMBER, 2022.

My Commission Expires: 10-14-2023 County of Residence of Notary: LAKE

[Signature] Notary Public (signature)

25 3:19 2 LX

