

NOT AN OFFICIAL DOCUMENT

GINA PIMENTEL
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2022-029961

2:08 PM 2022 Aug 18

AGREEMENT FOR TERMINATION AND RELEASE OF BUCKEYE PIPELINE RELOCATION RECAPTURE AGREEMENT

THIS AGREEMENT is made this 3rd day of August, 2022, by and between the City of Crown Point, Lake County, Indiana, a municipal corporation, by and through its Board of Public Works ("City"), and I65 Properties, LLC, an Indiana limited liability company ("Developer").

WHEREAS, the City and Developer are parties to a Buckeye Pipeline Relocation Recapture Agreement dated June 11, 2014 ("2014 Agreement"), recorded as Document No. 2014-034409 on June 16, 2014 in the Office of the Recorder of Lake County, Indiana, applicable to the following real estate located in the Crown East Development, Crown Point, Indiana ("Real Estate"):

- Lot 1: 45-16-10-128-006.000-042
- Lot 2: 45-16-10-128-005.000-042
- Lot 3: 45-16-10-128-004.000-042
- Lot 4: 45-16-10-128-001.000-042

WHEREAS, as a result of agreements between the parties subsequent to the execution of the 2014 Agreement, the 2014 Agreement is unnecessary to accomplish the purposes and intents of that 2014 Agreement and the parties therefore desire to terminate the 2014 Agreement and be mutually released from further performance of the terms and conditions of the 2014 Agreement.

NOW THEREFORE, for valuable consideration and the mutual releases, undertakings, terms and conditions contained in this Agreement, the parties agree as follows:

1. City agrees to terminate the 2014 Agreement in that the Developer has already relocated the pipeline and desires to terminate any obligation of the City from making payments to the Developer pursuant to the terms of the 2014 Agreement.
2. Developer agrees to terminate the 2014 Agreement and releases City from all further obligations to make payments to the Developer according to the 2014 Agreement and releases the City from all obligations to the Developer by reason of the 2014 Agreement.

FILED

AUG 18 2022

JOHN E. PETALAS
LAKE COUNTY AUDITOR

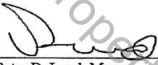
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3. Upon execution of this Agreement by both parties, all rights and obligations of the parties under the 2014 Agreement shall be deemed terminated and of no further force or effect.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the 3rd day of August, 2022.

CITY OF CROWN POINT, INDIANA, by and
Through its Board of Public Works and Safety

By: 
Peter D. Land, Mayor

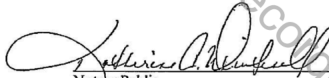
ATTEST:


Dave Benson, Clerk-Treasurer

State of Indiana)
) SS:
County of Lake)



Before me the undersigned, a Notary Public for Lake County, State of Indiana, personally appeared Peter D. Land, in his capacity as the Mayor of the City of Crown Point, Indiana, and acknowledged the execution of this document dated this 3rd day of August, 2022.


Katherine A. Whitesell
Notary Public

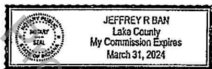
I65 PROPERTIES, LLC

By: 
Marvin Crick, Member/Manager

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State of Indiana)
) SS:
County of Lake)

Before me the undersigned, a Notary Public for Lake County, State of Indiana, personally appeared Marvin Crook and acknowledged the execution of this document dated this 3rd day of August, 2022.





Notary Public

I affirm that I have taken reasonable care to redact each Social Security number in the attached document, unless required by law.

As/ Patrick A. Schuster

Prepared by: Patrick A. Schuster, 115 S. Court St., Ste. E., Crown Point, IN 46307

Property of Lake County Recorder