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GINA PIMENTEL  
RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2022-012764

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## AGREEMENT FOR RE-AMORTIZATION OF A MORTGAGE

This Agreement for Re-amortization of a Mortgage ("Agreement"), made this 6th day of April, 2022, between Don Galinski, JR. ("Borrower") and LAKE MORTGAGE CO. INC. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed ("Security Instrument") dated November 29, 2021 and recorded in Mortgage Record Document No. 2021-540142 of the Lake County Recorder Records of LAKE COUNTY, INDIANA, (2) the Note, bearing the same date as, and secured by, (County and State, or other Jurisdiction) the Security Instrument, and (3) prior extensions or modifications of the Note and Security Instrument, if any. The Note and Security Instrument, together with any prior extensions or modifications thereof, are referred to in this Agreement as the "Mortgage," and the Mortgage covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

12426 Rush Street, Crown Point, IN 46307.

(Property Address)

### the real property described being set forth as follows:

LOT 11 STONY RUN ESTATES PHASE THREE UNIT TWO, AS RECORDED IN PLAT BOOK 93 PAGE 58 AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED JUNE 19, 2003 AS DOCUMENT NO. 2003 063329 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

TAX ID: 45-17-16-351-056.000-044

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Mortgage):

- As of May 1, 2022 the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$176,893.42, consisting of the unpaid amount(s) loaned to the Borrower by Lender plus any interest and other amounts capitalized.
- Borrower promises to pay the Unpaid Principal Balance, plus the interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 3.25000%, from May 1, 2022 Borrower promises to make monthly payments of principal and interest of U.S. \$774.97, beginning on the 1<sup>st</sup> day of May, 2022, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1<sup>st</sup>, 2051 (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay those amounts in full on the Maturity Date.

25-009118 RM

# NOT AN OFFICIAL DOCUMENT

3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Mortgage. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Mortgage without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Mortgage, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Mortgage.

5. Borrower understands and agrees that:

- (a) All the rights and remedies, stipulations, and conditions contained in the Mortgage relating to default in the making of payments under the Mortgage shall also apply to default in the making of the modified payments hereunder.
- (b) All covenants, agreements, stipulations, and conditions in the Mortgage, shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Mortgage shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Mortgage, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Mortgage are expressly reserved by Lender.
- (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Mortgage.

# NOT AN OFFICIAL DOCUMENT



Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of Borrower.

Janette Ayala (Seal)  
-Lender

Don Galinski (Seal)  
-Borrower

By: Janette Ayala-Servicing Department

April 16, 2022  
Date of Lender's Signature

[Space Below This Line For Acknowledgments]

STATE OF INDIANA  
COUNTY OF LAKE

On this 6<sup>th</sup> day of April, 2022 before me the undersigned, a Notary Public in and for said County, personally appeared:

**Susan M. Biggs**

And acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My commission expires:



Susan M. Biggs  
Notary

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Janette Ayala--Document prepared by: Janette Ayala

4000 West Lincoln Highway  
Merrillville, IN 46410