

# NOT AN OFFICIAL DOCUMENT

License or Permit Bond

**Continental Casualty Company**  
**National Fire Insurance Company of Hartford**  
**American Casualty Company of Reading, Pennsylvania**  
**Western Surety Company**



CNA Plaza  
Chicago, Illinois 60685

Bond No. 30149084

KNOW ALL MEN BY THESE PRESENTS, That we Olsson Roofing Company dba/Metal Edge  
, of Romeoville, IL  
hereinafter referred to as the Principal, and Western Surety Company  
a corporation organized and existing under the laws of the State of South Dakota  
and authorized to do business in the State of Indiana, as Surety, are held  
and firmly bound unto Board of Commissioners of the County of Lake, State of Indiana, and all cities, towns and municipalities in Lake County Indiana  
hereinafter referred to as Obligee, in the sum of Five Thousand and 00/100 Dollars (\$5,000.00)  
lawful money of the United States of America, to the payment of which sum, well and truly to be made, we bind ourselves,  
our executors, administrators, successors and assigns, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas, the Principal has made application for a license or  
permit to the Obligee for the purpose of or to exercise the vocation of Metal Roofing

NOW, THEREFORE, if the Principal shall faithfully comply with all ordinances, rules and regulations which have been or  
may hereafter be in force concerning said License or Permit, and shall save and keep harmless the Obligee from all loss  
or damage which it may sustain or for which it may become liable on account of the issuance of said license or permit to  
the Principal, then this obligation shall be void; otherwise, to remain in full force and effect.

THIS BOND WILL EXPIRE March 10, 2023

but may be continued by continuation certificate signed by Principal and Surety. The Surety may at any time terminate its  
liability by giving thirty (30) days written notice to the Obligee, and the Surety shall not be liable for any default after such  
thirty day notice period, except for defaults occurring prior thereto.

SIGNED, SEALED, AND DATED this 10th day of March, 2022

Olsson Roofing Company dba/Metal Edge

By: [Signature] Principal (Seal)

Western Surety Company

By: [Signature] Surety (Seal)  
Cathy L. Woodruff, Attorney-in-Fact

GINA PIMENTEL  
RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

**2022-012743**

8:44 AM 2022 Apr 12

25  
CC  
RM

# NOT AN OFFICIAL DOCUMENT

## Western Surety Company

### POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint Cathy L. Woodruff

, Individually

of Cleveland, Ohio, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

Surety Bond Number: 30149084

Principal: Olsson Roofing Company dba/Metal Edge

Obligee: Town of Highland

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law printed on the reverse hereof, duly adopted, as indicated, by the shareholders of the corporation.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 2nd day of February, 2021.

WESTERN SURETY COMPANY



Paul T. Bruffat

Paul T. Bruffat, Vice President

State of South Dakota }  
County of Minnehaha } ss

On this 2nd day of February, 2021, before me personally came Paul T. Bruffat, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is the Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires

March 2, 2026



M. Bent

M. Bent, Notary Public

CERTIFICATE

I, L. Nelson, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law of the corporation printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 10 day of March, 2022.



WESTERN SURETY COMPANY

L. Nelson

L. Nelson, Assistant Secretary

# NOT AN OFFICIAL DOCUMENT

## Authorizing By-Law

### ADOPTED BY THE SHAREHOLDERS OF WESTERN SURETY COMPANY

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the shareholders of the Company.

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, and Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

Property of Lake County Recorder

# NOT AN OFFICIAL DOCUMENT

WESTERN SURETY COMPANY  
Sioux Falls, South Dakota  
Statement of Net Admitted Assets and Liabilities  
December 31, 2020

<u>ASSETS</u>		
Bonds		\$ 1,912,532,179
Stocks		25,319,501
Cash, cash equivalents, and short-term investments		40,409,249
Receivables for securities		-
Investment income due and accrued		17,596,947
Premiums and considerations		66,346,899
Amounts recoverable from reinsurers		3,171,900
Current federal and foreign income tax recoverable and interest thereon		2,464,571
Net deferred tax asset		14,052,177
Receivable from parent, subsidiaries, and affiliates		12,599,707
Other assets		-
Total Assets		<u>\$ 2,094,493,130</u>
<u>LIABILITIES AND SURPLUS</u>		
Losses	\$	215,792,050
Loss adjustment expense		51,323,326
Commissions payable, contingent commissions and other similar charges		10,245,562
Other expenses (excluding taxes, license and fees)		-
Taxes, license and fees (excluding federal and foreign income taxes)		3,169,742
Federal and foreign income taxes payable		-
Unearned premiums		256,859,522
Advance premiums		5,954,577
Ceded reinsurance premiums payable (net of ceding commissions)		977,849
Amounts withheld or retained by company for account of other		9,740,338
Provision for reinsurance		420,825
Payable to parent, subsidiaries and affiliates		2,297
Payable on security transactions		-
Other liabilities		31,467
Total Liabilities	\$	<u>554,517,555</u>
Surplus Account:		
Common stock	\$	4,000,000
Gross paid in and contributed surplus		280,071,837
Unassigned funds		1,255,903,739
Surplus as regards policyholders	\$	<u>1,539,975,575</u>
Total Liabilities and Capital	\$	<u>2,094,493,130</u>

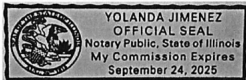
I, Julie Lee, Assistant Vice President of Western Surety Company hereby certify that the above is an accurate representation of the financial statement of the Company dated December 31, 2020, as filed with the various Insurance Departments and is a true and correct statement of the condition of Western Surety Company as of that date.



WESTERN SURETY COMPANY

By Julie Lee  
Assistant Vice President, External Reporting

Subscribed and sworn to me this 9 day of April 2021  
My commission expires:



By Yolanda Jimenez  
Notary Public