

Parcel ID #: 45-19-27-253-007.000-038  
Return to:  
Sun West Mortgage Company, Inc.  
6131 Orangethorpe Avenue, Suite 500  
Buena Park, CA 90620  
Prepared by: Bhagane Pradip

2022-514693  
04/07/2022 08:59 AM  
TOTAL FEES: 25.00  
BY: SP  
PG #: 4

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
GINA PIMENTEL  
RECORDER

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made as of this 24 day of March, 2022, among Casey H. Walker and Barbara D. Walker, Grantor; and the Customers Bank, Beneficiary;

### WITNESSETH:

WHEREAS by a Mortgage, the Grantor did grant and convey unto the Beneficiary a certain property known as 767 Coach Light Lane, Lowell, IN. 46356 (and more particularly described below), to secure a Note payable to the Beneficiary, in the original principal sum of Seven Hundred Thirty Thousand Dollars (\$730,000.00), said Mortgage (the "Mortgage") being dated September 2, 2016 and recorded on September 21, 2016 as Instrument # 2016 064404, in the land records Lake County, IN., against the following described property ("the Property"):

See Exhibit "A" for property description, attached hereto and made a part hereof.

WHEREAS the Grantors did grant and convey the Property to secure a Note payable to Sun West Mortgage Company, Inc., in the original principal amount not to exceed Two Hundred Seven Thousand Four Hundred Eighty Dollars (\$207,480.00), bearing the date of 2/24/22, said Mortgage (the "New Mortgage") being recorded immediately prior hereto among the aforesaid land records; and

WHEREAS, it is the intent and desire of the parties to subordinate the lien of the Existing Mortgage to the New Mortgage recorded immediately prior hereto.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

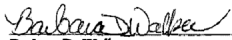
1. The beneficiary does hereby subordinate the lien of the Existing Mortgage dated September 2, 2016 and recorded on September 21, 2016 as Instrument # 2016 064404, to the lien of the New Mortgage recorded immediately prior hereto, it being intended that the Existing Mortgage shall have a second priority as to the Property, for so long as the borrowers are under the Mortgages recited above.
2. The lien and effect of the Existing Mortgage dated September 2, 2016 and recorded on September 21, 2016 as Instrument # 2016

# NOT AN OFFICIAL DOCUMENT

064404, shall otherwise remain in full force and effect as to the Property.

WITNESS the following signatures and seals:

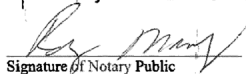
 (SEAL)  
Casey H. Walker

 (SEAL)  
Barbara D. Walker

STATE OF INDIANA  
COUNTY OF LAKE, to wit:

I hereby certify that on the 24 day of March, 2022, before me, the subscriber, a Notary Public of the State and for the County aforesaid, personally appeared Casey H. Walker and Barbara D. Walker, known to me or satisfactorily proven to be the persons whose names are subscribed to the within instrument and made oath in due form of law that the matters and facts set forth herein are true.

As witness, my hand and notarial seal.

  
Signature of Notary Public

My Commission Expires: 7-11-2029



"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law (Renyé Mackey)."

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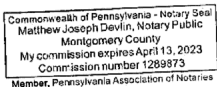
LENDER: Customers Bank

By: [Signature]  
Its: JEFFREY DICKEY  
(Title) SVP

STATE OF Pennsylvania  
COUNTY OF Montgomery, to wit:

I hereby certify that on the 15<sup>th</sup> day of March, 2022, before me, the subscriber, a Notary Public of the State of PA, in and for the County aforesaid, personally appeared Jeffrey Dickey, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and made oath in due form of law that the matters and facts set forth herein are true. As witness, my hand and notarial seal.

MATTHEW DEVLIN Signature of Notary Public My Commission Expires: April 13, 2023



Public Notary Lake County Recorder

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Exhibit A

LOT 41 IN CARRIAGE CROSSING SUBDIVISION UNIT TWO PHASE 2, AS PER PLAT THEREOF, RECORDED IN PLAT 93 PAGE 87 AND RE-RECORDED IN PLAT BOOK 94 PAGE 18, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

THE IMPROVEMENTS THEREON BEING KNOWN AS 767 Coach Light Lane.

Property of Lake County Recorder