## NOT AN OFFICIAL DESCRIPTION OF THE NEW YORK OF

LAKE COUNTY FILED FOR RECORD :33 AM 2021 Jul 2

## PROMISSORY NOTE

\$10,000.00

Crown Point, Indiana

June *30* , 2021

1. BORROWER'S PROMISE TO PAY: In consideration of the loan received on June 30, 2021, for the purchase of a 2008(Year) Toyota(Make) Camry(Model) ("the Vehicle"), the undersigned promises to pay to the order of Michael Vandersluis, (hereinafter referred to as "Lender"), Four thousand of the sum will be paid for the electrical done at 1857 Willard Avenue S.E. Grand Rapids, MI 49507, the remaining sum of Six Thousand and 00/100 bollars (\$6,000.00), (hereinafter referred to as "Principal"), as follows:

All payments under this Note will be made in the form of cash, check or money order and delivered either to Michael Vandersluis. Lender shall hereinafter be referred to as the "Note Holder."

- 2. INTEREST: Interest shall accrue at a rate of 0% A.P.R.
- 3. REPAYMENT OF AMOUNT LOANED: Borrower shall pay to Lender an amount equal to \$500.00 ("Monthly Installment" on the 1" Day of each month commencing August 1, 2021 and ending once the Principal and all accrued interest has been completely satisfied.
- 4. SECURED NOTE: This note is secured by a Certificate of Title in the Note Holder's possession for a vehicle purchased by Borrower on June  $\frac{30}{30}$ , 2021. Said vehicle is identified by VIN 4t4be46k98r034986.
- 5. BORROWER'S FAILURE TO PAY AS REQUIRED:

(A) Default: If the Borrower shall fail to pay any of the required Monthly Installments, the Borrower shall be in default of this Note and title to the Vehicle shall be forfeited to the Note Holder.

- (B) Payment of Note Holder's Costs and Expenses: The Note Holder will have the right to be paid back for all of its costs and expenses in enforcing this Note to the extent not prohibited by applicable law. Those expenses include, for example, reasonable attorneys' fees.
- 6. OBLIGATIONS OF PERSONS UNDER THIS NOTE: If more than one person or entity signs this Note, each is fully and personally obligated to keep all of the promises made in this Note;

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including the promise to pay the full amount owed. Any person or entity who is a guarantor, surety or endorser of this Note is also obligated to do these things. Any person or entity who takes over these obligations, including the obligations of a quarantor, surety or endorser of this Note, is also obligated to keep all of the promises made in this Note. The Note Holder may enforce its rights under this Note against each person or entity individually or against all parties together. This means that any one person or entity may be required to pay all of the amounts owed under this Note.

7. WAIVERS: Each person and entity who has obligations under this Note waive the rights of Presentment and Notice of Dishonor. "Presentment" means the right to require the Note Holder to demand payment of amounts due. "Notice of Dishonor" means the right to require the Note Holder to give notice to other persons that amounts due have not been paid.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED. Borrower Maudia Sandova (Seal) STATE OF INDIANA COUNTY OF LAKE Before me, a Notary Public in and for said County and State, personally appeared Francisco Alonso who having been duly sworn, state acknowledged the execution of the foregoing Promissory Note, and having been duly sworn, stated that the representations herein contained are true. WITNESS my hand and Notarial Seal this 30th day of June, 2021. MY COMMISSION EXPIRES: November 14, 2028 A Resident of Lake County This Instrument Prepared By Michael D. Kvachkoff, Attorney at

Law, 405 N. Main St., Crown Point, IN 46307 (219)661-9500.

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASON-ABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT. UNLESS REQUIRED BY LAW." PREPARED BY: