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GINA PIMENTEL
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2021-025054

9:12 AM 2021 Mar 19

Loan Number 869777

SUBORDINATION AGREEMENT

This Agreement, made this 22nd day of February, 2021, between Robert R. Lusin and Rebecca L. Lusin, married, hereinafter called "borrower" and First Merchants Bank, a State Bank, hereinafter called "Bank".

Witnesseth:

Whereas, the "borrower", is desirous of refinancing their property located in Lake County, State of Indiana, and more particularly described as follows: 937 Jackson Place., Dyer, IN 46311.

See Attached Exhibit A

Whereas First Merchants Bank, a State Bank and/or its successors and assigns will not allow said refinancing unless its new mortgage is a first and prior lien to all other mortgage interests and,

Whereas, First Merchants Bank, a State Bank is willing to consent to the subordination of its existing second mortgage to the new mortgage of First Merchants Bank, a State Bank and/or its successors and assigns,

Now, therefore, First Merchants Bank, a State Bank hereby subordinates its mortgage dated February 6, 2019 and recorded February 28, 2019 as Document No. 2019 012368 made by Robert R. Lusin and Rebecca L. Lusin, Married to First Merchants Bank, to secure an indebtedness of \$33,500.00 to the new mortgage of First Merchants Bank, a State Bank and its successors and/or assigns to secure the principal sum of \$172,000.00 recorded as Document No. 2021-025054

In Witness Whereof, the parties to this agreement have executed the same in mutual agreement of the terms hereof the day and year above stated.

By: [Signature]
Andrew McFalls, Assistant Vice-President

State of Indiana
SS:
County of Delaware

Before me, a notary Public in and for said county and State, on the above date written, personally appeared Andrew McFalls of First Merchants Bank, a State Bank, and acknowledged the execution of this instrument to be their voluntary act and deed and under the penalties of perjury affirms that any representations contained in this instrument are true.

IN WITNESS WHERE OF, I have hereunto subscribed my name and affixed my official seal.



[Signature]
Notary Public
My Commission Expires:
A resident of Madison County Indiana

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Spring Nichols

This Document prepared by: Spring Nichols: Mortgage Closer, First Merchants Corporation

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NOT AN OFFICIAL DOCUMENT

EXHIBIT "A"

LOT 123 IN NORTHGATE 3RD ADDITION, UNIT "B" TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED APRIL 15, 1971 IN PLAT BOOK 41, PAGE 21, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Property address: 937 Jackson Place, Dyer, IN 46311-1112

Tax Number: 45-10-01-428-009.000-034

Property of Lake County Recorder