

NOT AN OFFICIAL DOCUMENT

GINA PIMENTEL
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2021-017650

9:47 AM 2021 Feb 28

State of Indiana)
) SS:
County of Lake)

Re: Jillian Visser
7507 W. 143rd Place
Cedar Lake In 46303

CONSENT TO SUBORDINATION OF HOMEBUYER ASSISTANCE MORTGAGE LIEN

This CONSENT TO SUBORDINATION of the **Home Buyer Assistance (MORTGAGE DATE), 29th day of May 2018, Document No. 2018-038338 on the 19th of June 2018** ("Lien") is effective this **12th day of January 2021** by the Lake County Community Economic Development Department, 2293 N. Main Street, Room 310, Crown Point, Indiana 46307 (hereinafter "Department").

WITNESSETH:

WHEREAS, **Jillian Visser** (hereinafter called "Owner") has received HOME Funds through the Homebuyer Program (hereinafter "Program") and is the record title holder of certain real estate ("Property") more particularly described as follows:

Commonly known as: **7507 W. 143rd Place Cedar Lake In 46303**

LOT 1 AND 2 IN BLOCK 10 IN SURPRISE PARK ON THE LAKE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 21, PAGE 25 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA

WHEREAS, **Home Buyer Program**, the Owner must meet specified qualification for eligibility, one of which is to comply with certain conditions and terms under the **Homebuyer Assistance Mortgage Program Lien Agreement**; and

WHEREAS, under said Lien Agreement, the Owner has agreed and consented to the creation and imposition of a lien in the amount of **FIVE THOUSAND DOLLARS 00/100 (\$5,000)** upon the Property for the benefit of the **LLCEDD**; and any subordination of this lien to additional liens or encumbrances shall only be made upon the written consent of **LLCEDD in Lake County Indiana**, which consent shall not be unreasonably withheld; and

WHEREAS, "Owner has requested to obtain a second mortgage lien" from **PROVIDENCE BANK & TRUST 630 EAST 162ND STREET SOUTH HOLLAND, IL 60473** (hereinafter "Lender") and the Lender desires to be in a superior position of interest in the Property over that the **LLCEDD** interest, pursuant to the Homebuyer Assistance Mortgage Lien.

NOW, THEREFORE, **Lake County Community Economic Development** for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Department does hereby waive the priority of the Lien and does hereby consent to the subordination of its Lien to the lien of Lender, its successors and/or assigns, and agrees and acknowledges that any lien encumbrance or interest in the Property which the Department may now have pursuant to the Lien shall be junior and inferior to a security interest **2.50%** in the Lender not to exceed **EIGHTY-NINE THOUSAND ONE HUNDRED DOLLARS 00/100 (89,100)**, plus interest, cost of collection and/or attorney's fees, which the Lender now has or may hereafter acquire in the Property, but not otherwise.

FNW200423
FIDELITY NATIONAL
TITLE COMPANY

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CK# 1820704991

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LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

BY: [Signature] TIMOTHY A. BROWN, EXECUTIVE DIRECTOR

STATE OF INDIANA)) SS. COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State this 12th day of January, 2021, personally appeared TIMOTHY A. BROWN, Executive Director of the Community Economic Development Department in Lake County, Indiana and acknowledged the execution of the above and foregoing instrument to be his/her free and voluntary act and deed for the uses and purposes set forth therein.

WITNESS my hand and notarial seal this 12th day of January, 2021.

[Signature] Lolita M. Davis, Notary Public A Resident of Lake County

My Commission Expires:



EXECUTED AND DELIVERED in my presence:

[Signature] Lori Burke

Witness: Lori Burke

STATE OF INDIANA)) SS: COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Lori Burke being known to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly sworn by me, deposes and says that the foregoing instrument was executed and delivered by TIMOTHY A. BROWN, Executive Director of the Community Economic Development Department in the above-named subscribing witness's presence, and that the above-named subscribing witness is not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transaction.

WITNESS my hand and notarial seal this 12th day of January, 2021.

[Signature] Lolita M. Davis, Notary Public A Resident of Lake County

My Commission Expires:



I AFFIRM UNDER PENALTY OF PERJURY, THAT I HAVE TAKEN RESPONSIBLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.