NOT AN OFFICIAL DOCUMENT

GINA PIMENTEL RECORDER STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2021-017536

8:51 AM 2021 Feb 28

CTNW 2005955

SUBORDINATION AGREEMENT

The undersigned Tech Credit Union being the sole owner of a certain promissory note in the original principal sum not to exceed \$17,550.00 made to, ZACHARY W. LUDINGTON AND WHITNEY J. LUDINGTON, HUSBAND AND WIFE, secured by a mortgage dated NOVEMBER 19, 2018, Recorded DECEMBER 4, 2018, as Instrument number 2018 083458, and describing the following real estate towit:

LOT NUMBERED 56 IN SCHMIDT FARMS PHASE 2 AS PER PLAT THEREOF RECORDED IN PLAT BOOK 98, PAGE 14 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage not to exceed \$328,975.00 from ZACHARY W. LUDINGTON AND WITNEY Y. LUDINGTON, HUBAND AND WIFE to FLANAGAN STATE BANK, ISAOA dated and recorded \$\frac{1}{2} \frac{1}{2} \frac{1}{2} \text{s} Document No. in the Office of the Recorder of Lake County, (inclana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above mentioned real estate but is executed soled for the purpose of subordinating its mortgage to the lien of the mortgage in favor of FLANAGAN STATE BANK, ISAOA

This Agreement hall be binding upon its heirs, legal representatives and assigns and shall insure to the benefit of *FLANAGAN STATE BANK, ISAOA*, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Tech Credit Union, has caused this agreement to be executed this 8th day DECEMBER, 2020.

Attest: PENSY EASTO. Home Equity Clerk

JILL M. SANDILLA, Vice President of Lending

STATE OF INDIANA)

COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared JILL M SANDILLA. Vice President of Lending and PENNY EASTO Home Equity Clerk, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Seal this 9th day of December, 2020

My commission expires: 10/13/2028
County of Residence: Lake

Notary Public, IRMA L. LUNA

CH 1820802135

This instrument prepared by: PENNY EASTO

I, affirm, under the penalties for perjury, that I have taken reasonable care number in this document, unless required by law, PENNY EASTO

IRMA L LUNA
My Commission Expires
October 13, 2028
O Kedage each Social Nuclear 1972/23302
Lake County

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CERTIFICATE OF PROOF

WITNESS to the signature(s) on the foregoing instrument to which this Proof is attached:

Witness Signature	
Daner 1e 11eg CE Witness Name (must be typed / printed)	
PROOF:	
STATE OF INDIANA)	
COUNTY OF <u>lake</u>)	
Before me, a Notary Public in and for said	
known or proved to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly swom by me, deposes and says that the foregoing instrument was executed and delivered by Sill Mark (Name of person signing document) in the foregoing subscribing witness' presence.	
Witness my hand and Notarial Seal this	a day of December, 2020.
My Commission expires:	Signature: Lime L Line
October 13, 2028	Printed: Ima l. Luna
	Resident of Lake County, Indiana
	OA

