

2020 Dec 8

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State of Indiana)
) SS:
County of Lake)
Re: Lucy Cowger
 2903 W. 38th Ave
 Hobart, In 46342

**CONSENT TO SUBORDINATION OF
HOMEBUYER ASSISTANCE MORTGAGE LIEN**

This CONSENT TO SUBORDINATION of the **Home Buyer Assistance (MORTGAGE DATE), 4th day of May 2018, Document No. 2018-029525** ("Lien") is effective this **12th day of November 2020** by the Lake County Community Economic Development Department, 2293 N. Main Street, Room 310, Crown Point, Indiana 46307 (hereinafter "Department").

WITNESSETH:

WHEREAS, **Lucy Cowger** (hereinafter called "Owner") has received HOME Funds through the Homebuyer Program (hereinafter "Program") and is the record title holder of certain real estate ("Property") more particularly described as follows:

Commonly known as: **2903 W. 38th AVE HOBART, IN 46342**

LOT 36 IN RESUBDIVISION OF PARTS OF INDIANA RIDGE SUBDIVISION, IN THE CITY OF HOBART, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 31, PAGE 38, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

WHEREAS, **Home Buyer Program**, the Owner must meet specified qualification for eligibility, one of which is to comply with certain conditions and terms under the **Homebuyer Assistance Mortgage Program Lien Agreement**; and

WHEREAS, under said Lien Agreement, the Owner has agreed and consented to the creation and imposition of a lien in the amount of **FOUR THOUSAND THREE HUNDRED EIGHTY-SEVEN 31/100 (\$4,387.31)** upon the Property for the benefit of the **LCCEDD**; and any subordination of this lien to additional liens or encumbrances shall only be made upon the written consent of **LCCEDD in Lake County Indiana**, which consent shall not be unreasonably withheld; and

WHEREAS, "Owner has requested to obtain a second mortgage lien" from **CROSSCOUNTRY MORTGAGE, LLC ISOAO/ATIMA 6850 MILLER ROAD BRECKVILLE OH, 44141** (hereinafter "Lender") and the Lender desires to be in a superior position of interest in the Property over that the **LLCEDD** interest, pursuant to the Homebuyer Assistance Mortgage Lien.

NOW, THEREFORE, **Lake County Community Economic Development** for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Department does hereby waive the priority of the Lien and does hereby consent to the subordination of its Lien to the lien of Lender, its successors and/or assigns, and agrees and acknowledges that any lien encumbrance or interest in the Property which the Department may now have pursuant to the Lien shall be junior and inferior to a security interest **2.99%** in the Lender not to exceed **NINETY FIVE THOUSAND DOLLARS 00/100 (95,000)**, plus interest, cost of collection and/or attorney's fees, which the Lender now has or may hereafter acquire in the Property, but not otherwise.

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