2020-089629

9:52 AM

2020 Dec 8

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD MICHAEL B BROWN RECORDER

		Re: Lucy Cowger
State of Indiana	)	2903 W. 38 <sup>th</sup> Ave
	) SS:	Hobart, In 46342
County of Lake	)	

## CONSENT TO SUBORDINATION OF HOMEBUYER ASSISTANCE MORTGAGE LIEN

This CONSENT TO SUBORDINATION of the Home Buyer Assistance (MORTGAGE DATE), 4<sup>th</sup> day of May 2018, Document No. 2018-029525 ("Lien") is effective this 12<sup>th</sup> day of November 2020 by the Lake County Community Economic Development Department, 2293 N. Main Street, Room 310, Crown Point, Indiana 46307 (hereinafter "Department").

## WITNESSETH:

WHEREAS, Lucy Cowger (hereinafter called "Owner") has received HOME Funds through the Homebuyer Program (hereinafter "Program") and is the record title holder of certain real estate ("Property") more particularly described as follows:

Commonly known as: 2903 W 38 LAVE HOBARS, IN 46342

## NOT OFFICIAL!

LOT 36 IN RESUBDIVISION OF PARTS OF INDIANA RIDGE SUBDIVISION, IN THE CITY OF HOBART, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 31, PAGE 38, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA CT.

WHEREAS, Home Buyer Program, the Owner must meet specified qualification for eligibility, one of which is to comply with certain conditions and terms under the Homebuyer Assistance Mortgage Program Lien Agreement; and

WHEREAS, under said Lien Agreement, the Owner has agreed and consented to the creation and imposition of a lien in the amount of FOUR THOUSAND THREE HUNDRED EIGHTY-SEVEN 31/100 (\$4,387.31) upon the Property for the benefit of the LCCEDD; and any subordination of this lien to additional hens or encumbrances shall only be made upon the written consent of LCCEDD in Lake County Indiana, which consent shall not be unreasonably withheld; and

WHEREAS, "Owner has requested to obtain a second mortgage lien" from CROSSCOUNTRY MORTGAGE, LLC ISOAO/ATIMA 6850 MILLER ROAD BRECKVILLE OH, 44141 (hereinafter "Lender") and the Lender desires to be in a superior position of interest in the Property over that the LLCEDD interest, pursuant to the Homebuyer Assistance Mortgage Lien.

NOW, THEREFORE, Lake County Community Economic Development for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Department does hereby waive the priority of the Lien and does hereby consent to the subordination of its Lien to the lien of Lender, its successors and/or assigns, and agrees and acknowledges that any lien encumbrance or interest in the Property which the Department may now have pursuant to the Lien shall be junior and inferior to a security interest 2.99% in the Lender not to exceed NINETY FIVE THOUSAND DOLLARS 00/100 (95,000), plus interest, cost of collection and/or attorney's fees, which the Lender now has or may hereafter acquire in the Property, but not otherwise.

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## LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

TIMOTHY A. BROWN, EXECUTIVE DIRECTOR

STATE OF INDIANA ) ) SS. **COUNTY OF LAKE** 

Before me, a Notary Public, in and for said County and State this 12<sup>TH</sup> day of November, 2020, personally appeared TIMOTHY A. BROWN, Executive Director of the Community Economic Development Department in Lake County, Indiana and acknowledged the execution of the above and foregoing instrument to be his/her free and voluntary act and deed for the uses and purposes set forth therein.

WITNESS my hand and notarial seal this 12th day of November, 2020.

Lolita M. Davis, Notary Public A Resident of Lake County NOT OFFICIA

My Commission Expires:

February 22, 2026

LOUTA M DAVIST his Document is the property of the Lake County Recorder!

UTED AND DELIVERED in my presence:

Witness: Lori Burke

STATE OF INDIANA

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared Lori Burke being known to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly sworn by me, deposes and says that the foregoing instrument was executed and delivered by TIMOTHY A. BROWN, Executive Director of the Community Economic Development Department in the above-named subscribing witness's presence, and that the above-named subscribing witness is not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transaction.

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WITNESS my hand and notarial seal this 12th day of November, 2020.

Lolita, M. Davis, Notary Public A Resident of Lake County

Ay Commission Expires: LOLITA M DAVIS ebruary 22.

IAFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN RESPONSIBLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.

Alexander Kutanovski Attorney at Law 1504 N. Main Street Crown Point, IN 46307 This instrument prepared by:

> PLEASE RETURN TO: BARRISTER TITLE 15000 S CICERO AVE #300 OAK FOREST, IL 60452