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2020-081149

2020 Nov 8

9:46 AM

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL B BROWN
RECORDER

Recording Requested By/Return To:
U.S. BANK FULFILLMENT
SERVICES
999 TECH ROW, #200
MADISON HEIGHTS, MICHIGAN
48071

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**Document is
PARTIAL CLAIM MORTGAGE
NOT OFFICIAL!**

FHA Case Number 156-3992141

**This Document is the property of
the Lake County Recorder!**

THIS SUBORDINATE MORTGAGE (Security Instrument) is given on the date of execution. The Mortgagor is NICHOLAS R THEODORATOS, whose address is 1613 CRESTWOOD DR, LOWELL, INDIANA 46356-0000 ("Borrower"). This Security Instrument is given to the Secretary of Housing and Urban Development, and whose address is 451 7th Street S.W., Washington, DC 20410 ("Lender"). Borrower owes Lender the principal sum of THREE THOUSAND SEVEN HUNDRED FORTY-SIX AND 86/100THS Dollars (U.S. \$3,746.86).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for the full debt, if not paid earlier, due and payable on DECEMBER 01, 2048.

Notwithstanding the foregoing or any other provisions contained herein, if personal liability with respect to any amounts payable under the primary Note has been discharged in bankruptcy, Borrower and Lender understand and agree that nothing contained herein with respect to any amounts payable under this Note, shall be construed to impose personal liability to repay any such obligation in violation of such discharge. Borrower and Lender further understand and agree that to the extent that such personal liability with respect to any amounts payable under the primary Note has been discharged in bankruptcy, Borrower is entering into this Note

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Version 09_12_2020_09_44_48

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voluntarily for the benefits to be obtained thereby and not as an affirmation of the debt evidenced by the primary Note, and that this Note, or any actions taken by the Lender in relation to this Note, does not constitute a demand for payment or any attempt to collect any such previously discharged obligation.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, advanced under Paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, warrant, grant and convey to the Lender, with the power of sale the following described property located in LAKE County, INDIANA:

LEGAL DESCRIPTION:

THE LAND REFERRED TO IS SITUATED IN THE COUNTY OF LAKE, CITY OF LOWELL AND STATE OF INDIANA, DESCRIBED AS FOLLOWS: SITUATED IN THE COUNTY OF LAKE, STATE OF INDIANA DESCRIBED AS: LOT 64, IN WOODLAND MANOR, UNIT 3, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 49 PAGE 123, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. PARCEL ID: 45-19-25-328-017.000-008

Tax Parcel No.:

45-19-25-328-017.000-008

which has the address of 1613 CRESTWOOD DR, LOWELL, INDIANA 46356-0000 ("Property Address").

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.



Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal. Borrower shall pay when due the principal of the debt evidenced by the Note.

2. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time of payment of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

3. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

4. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to: U.S. Department of Housing and Urban Development, Attention: Single Family Notes Branch, 451 7th Street S.W., Washington, DC 20410 or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

5. Governing Law; Severability. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause



of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

6. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

NON-UNIFORM COVENANTS.

Borrower and Lender further covenant and agree as follows:

7. Acceleration; Remedies.

Lender shall give notice to Borrower in accordance with Paragraph 4 of this Security Instrument, prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument, as required by applicable law. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Paragraph 7, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

If the Lender's interest in this Security Instrument is held by the Secretary and the Secretary requires immediate payment in full under Paragraph 4 of the Subordinate Note, the Secretary may invoke the nonjudicial power of sale provided in the Single Family Mortgage Foreclosure Act of 1994 ("Act") (12 U.S.C. § 3751 et seq.) by requesting a foreclosure commissioner designated under the Act to commence foreclosure and to sell the Property as provided in the Act. Nothing in the preceding sentence shall deprive the Secretary of any rights otherwise available to a Lender under this paragraph or applicable law.

8. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Lender may charge Borrower for the actual costs and fees of recordation of the release where recordation is the Borrower's responsibility under applicable law.

9. Waiver of Valuation and Appraisal. Borrower waives all right of valuation and appraisal.



Loan Number 2300507090

BY SIGNING BELOW, Borrower accepts and agrees to the terms contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Ammie Doffin
Witness Printed Name

Ammie Doffin
Witness Signature

Nicholas R Theodoratos
Borrower - **NICHOLAS R THEODORATOS**

Date: 10.22.20

State of **INDIANA**

County of Lake
Enter County Here

Document is NOT OFFICIAL!

Before me, a Notary Public in and for said County and State, personally appeared **NICHOLAS R THEODORATOS** who acknowledged the execution of the foregoing **PARTIAL CLAIM MORTGAGE**.

Witness my hand and Notarial Seal this 22nd day of October, 2020



JAIMIE GRIFFITH
Commission Number 664257
My Commission Expires February 18, 2023

Jaimie Griffith
Signature of Notary Public

Jaimie Griffith
Printed Name of Notary Public

Lake
Printed Notary Public's County of Residence

My Commission Expires 02.18.2023

[] This remote notarial act was performed using audiovisual communication technology.

Location of principal at the time of the notarial act: _____
(City, County, and State)

Location of notary at the time of the notarial act: Lowell, Lake, Indiana
(City and County in Indiana)



WITNESS NOTARIZATION

State of **INDIANA**

County of Lake

Before me, a Notary Public in and for said County and State, personally appeared Ammie Doffin and _____

[Witness Name(s)], being known to me to be the person(s) whose name is/are subscribed as witness(es) to the foregoing instrument, who, being duly sworn by me, depose(s) and say(s) that the foregoing instrument was executed and delivered by **NICHOLAS R THEODORATOS** [Grantor's or other Signer's Name] in the presence of the above-named subscribing witness(es), and that the above-named subscribing witness(es) is/are not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transaction.

Witness my hand and Notarial Seal this 22nd day of October, 2020.

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!



JAIMIE GRIFFITH
Commission Number 664257
My Commission Expires February 18, 2023

Notary Public _____

Jaimie Griffith
Printed Name of Notary Public _____

Lake
Printed Notary Public's County of Residence _____

My Commission Expires: 02.18.2023

[] This remote notarial act was performed using audiovisual communication technology.

Location of witness at the time of the notarial act: _____
(City, County, and State)

Location of notary at the time of the notarial act: Lovell, Lake, Indiana
(City, County, and State)



Loan Number 2300507090

Affirmation

This instrument was prepared by Kevin R Bunch. I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law Kevin R Bunch;

This Instrument Prepared By: Kevin R Bunch



U.S. BANK NATIONAL ASSOCIATION
4801 FREDERICA ST
OWENSBORO, KENTUCKY 42301

