

2020-073082

2020 Oct 14

9:02 AM

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MICHAEL B BROWN  
RECORDER

SUBORDINATION AGREEMENT

2

202933

WHEREAS Edward J. Schultze and Shannon Schultze, husband and wife is (are) the owner(s) of the following described real estate, to wit:

Lot Numbered 2 in Stoney Run Fields, as per plat thereof recorded in Plat Book 104, page 56 in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 9579 E 142<sup>nd</sup> Ave., Hebron, IN 46341

And whereas Edward J. Schultze and Shannon Schultze, husband and wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated June 19, 2017 and recorded on July 11, 2017 as Document No. 2017-042077. Whereas said owners executed a mortgage in the amount of \$23,000.00 to Peoples Bank SB located at 9204 Columbia Ave., Munster, IN 46321 as Mortgagee, which mortgage was dated June 19, 2017 and recorded on July 11, 2017 as Document No. 2017-042077.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated June 19, 2017 and recorded on July 11, 2017 as Document No. 2017-042077 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Lake Mortgage Company, Inc. dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document No. \_\_\_\_\_ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank has caused this instrument to be signed by Sharon V Vacendak its AVP this 25th day of September, 2020.

Peoples Bank

By:

Sharon V Vacendak  
Sharon V Vacendak, AVP, Loan Operations Support

Witness my hand this 25th day of September, 2020

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )



Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Sharon V Vacendak, AVP, and acknowledged the execution of the foregoing Subordination Agreement as a free and voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

My Commission Expires: 09/23/2022

Alejandra Ceja

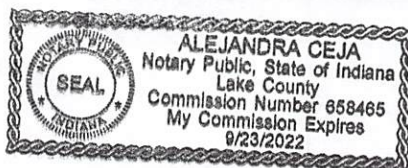
NOTARY PRINTED NAME

NOTARY SIGNATURE

This Instrument was prepared by: Donna Kopel, Loan Processor, I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Donna Kopel

Revised 10/13/05

State Street Title



03

#25  
#1833

The following block of text satisfies the requirements for common law "proof" of a deed:

EXECUTED AND DELIVERED in my presence:

Barbara Sarnowski [ *Witness's Signature* ]

Witness: Barbara Sarnowski [ *Witness's Printed Name* ]

STATE OF INDIANA     )  
  ) SS:  
COUNTY OF Lake     )

Before me, a Notary Public in and for said County and State, personally appeared Barbara Sarnowski [ *Witness's Name* ], being known to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly sworn by me, deposes and says that the foregoing instrument was executed and delivered by Alejandra Ceja [ *Grantor's or other Signer's Name* ] in the above-named subscribing witness's presence, and that the above-named subscribing witness is not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transaction.

Witness my hand and Notarial Seal this 25th day of September, 2020.

Alejandra Ceja [ *Notary Public's Signature* ]

Alejandra Ceja [ *Notary Public's Printed Name* ]

[Include Notary Public's commission number, seal, commission county of residence or employment, and commission expiration date.]

