

2020-063486

2020 Sep 14 8:34 AM

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL B BROWN
RECORDER

SUBORDINATION AGREEMENT

WHEREAS, Cheryl L Risch is (are) the owner(s) of the following described real estate, to wit:

Parcel I:

Lot Numbered 6 in Raab Subdivision, in the Town of Schererville, as per plat thereof recorded in Plat Book 31, page 54 in the Office of the Recorder of Lake County, Indiana.

Parcel II:

The West 67.5 feet of the North 75 feet of the South 250 feet of the East 630 feet of the Southwest Quarter of the Southwest Quarter of Section 10, Township 35 North, Range 9 West of the Second Principal Meridian, all in Lake County, Indiana.

Commonly known as: 106 Redar Dr, Schererville, IN 46375

And whereas Cheryl L Risch as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated February 1, 2019 and recorded on February 14, 2019 as Document No. 2019-009649. Whereas said owners executed a mortgage in the amount of \$35,000.00 to Peoples Bank SB located at 9204 Columbia Ave., Munster, IN 46321 as Mortgagee, which mortgage was dated February 1, 2019 and recorded on February 14, 2019 as Document No. 2019-009649.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated February 1, 2019 and recorded on February 14, 2019 as Document No. 2019-009649 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank, 9204 Columbia Ave., Munster, IN 46321 dated 9-03-2020 and recorded on 9-19-2020 as Document No. 2020-063485 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank has caused this instrument to be signed by Sharon V Vacendak its AVP this 2nd day of September, 2020.

Peoples Bank



Witness my hand this 2nd day of September, 2020

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Sharon V Vacendak, AVP, and acknowledged the execution of the foregoing Subordination Agreement as a free and voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

My Commission Expires: 09/23/2022

Alejandra Ceja

NOTARY PRINTED NAME

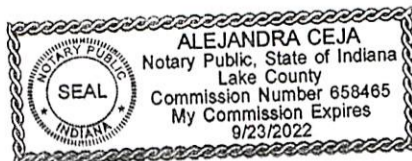
[Signature]
NOTARY SIGNATURE

This Instrument was prepared by: Donna Kopel, Loan Processor, I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Donna Kopel

Revised 10/13/05

FIDELITY NATIONAL
TITLE COMPANY

FW2004434



25-AM

CK#1820704744

The following block of text satisfies the requirements for common law "proof" of a deed:

EXECUTED AND DELIVERED in my presence:

 [Witness's Signature]

(Witness: Monique Jakubielski [Witness's Printed Name])

STATE OF INDIANA)
) SS:
COUNTY OF _____)

Before me, a Notary Public in and for said County and State, personally appeared Monique Jakubielski [Witness's Name], being known to me to be the person whose name is subscribed as a witness to the foregoing instrument, who, being duly sworn by me, deposes and says that the foregoing instrument was executed and delivered by Alejandra Ceja [Grantor's or other Signer's Name] in the above-named subscribing witness's presence, and that the above-named subscribing witness is not a party to the transaction described in the foregoing instrument and will not receive any interest in or proceeds from the property that is the subject of the transaction.

Witness my hand and Notarial Seal this 2nd day of September, 2020.

 [Notary Public's Signature]

Alejandra Ceja [Notary Public's Printed Name]

[Include Notary Public's commission number, seal, commission county of residence or employment, and commission expiration date.]

