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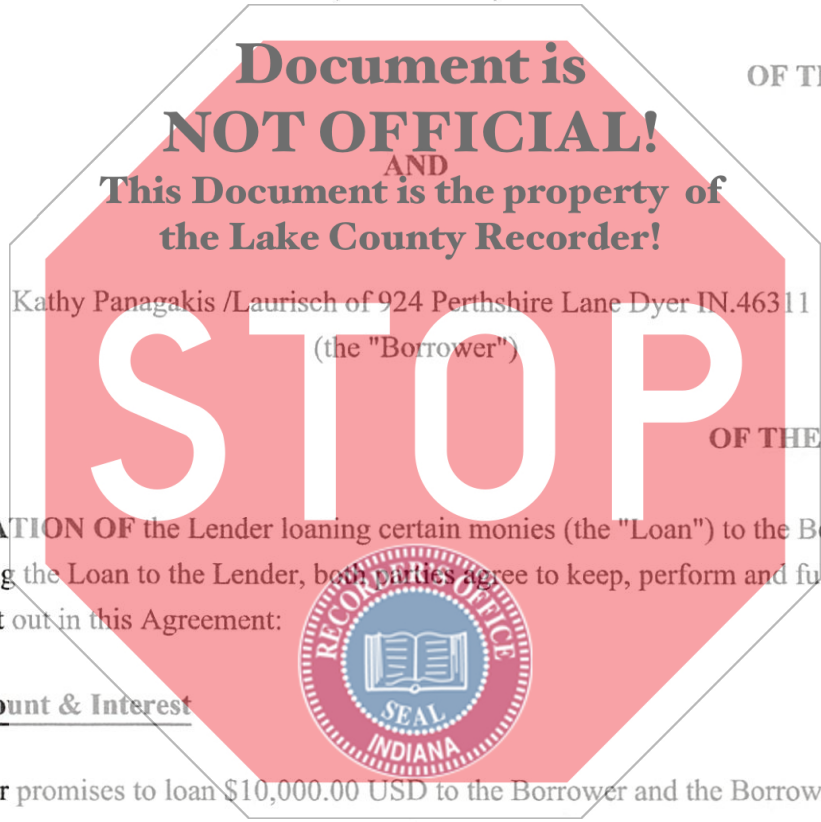
1 of 4

**LOAN AGREEMENT**

**THIS LOAN AGREEMENT (this "Agreement") dated this 13th day of July, 2020**

**BETWEEN:**

Vasilios Papadogiannis of 619 Ridge Road, Munster IN.46321  
(the "Lender")



Kathy Panagakis /Laurisch of 924 Perthshire Lane Dyer IN.46311  
(the "Borrower")

**OF THE FIRST PART**

**OF THE SECOND PART**

**IN CONSIDERATION OF** the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement:

**Loan Amount & Interest**

1. The Lender promises to loan \$10,000.00 USD to the Borrower and the Borrower promises to repay this principal amount to the Lender, without interest payable on the unpaid principal, beginning on July 13, 2020.

**Payment**

2. This Loan will be repaid in consecutive yearly installments of principal and interest on the anniversary date of the beginning of the loan under this Agreement commencing next year and continuing until July 13th, 2040 with the balance then owing under this Agreement being paid at that time.

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*See attached page 4*

**Default**

3. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.

**Governing Law**

4. This Agreement will be construed in accordance with and governed by the laws of the State of Indiana.

**Costs**

5. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

**Binding Effect**

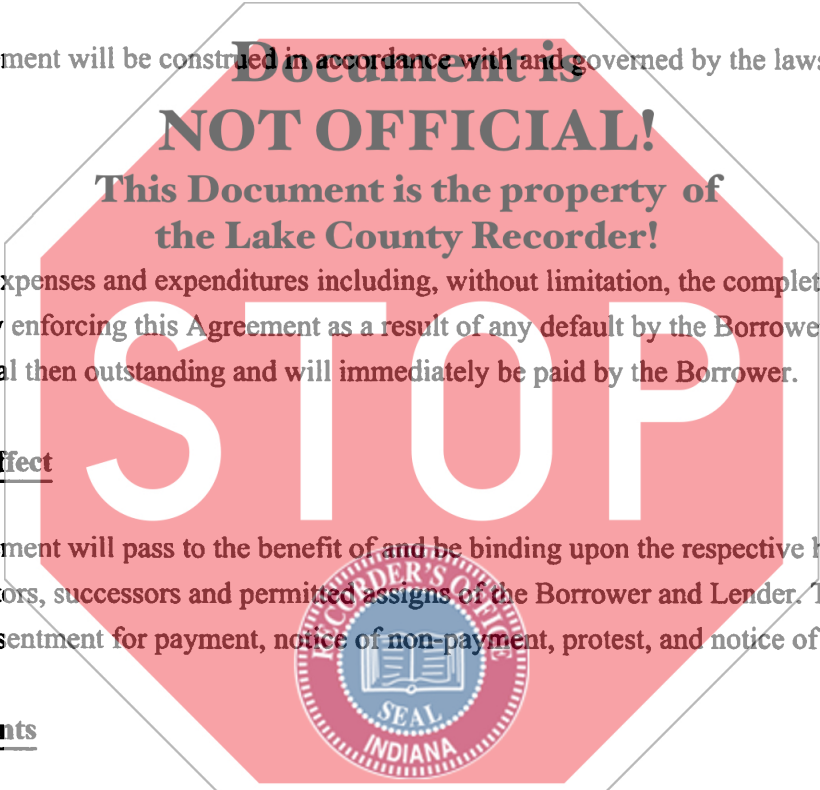
6. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

**Amendments**

7. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

**Severability**

8. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the



provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

**General Provisions**

- 9. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

**Entire Agreement**

- 10. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.



IN WITNESS WHEREOF, the parties have duly affixed their signatures under hand and seal on this 13th day of July, 2020.

**SIGNED, SEALED, AND DELIVERED**  
this 13th day of July, 2020.

*Vasilios Papadogiannis*  
Vasilios Papadogiannis

**SIGNED, SEALED, AND DELIVERED**  
this 13th day of July, 2020.

*Kathy Panagakis*  
Kathy Panagakis /Laurisch

**Document is  
NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**

**STOP**

Lot 1, Briar Ridge Country Club Addition, Unit 11, a Planned Unit Development, to the Town of Schererville, as per plat thereof, recorded in Plat Book 65, Page 24, in the Office of the Recorder of Lake County, Indiana. 6.24.20

We hereby certify that the above is a true and correct copy of the original now held in files containing 2 pages, each bearing the initials of the undersigned.

**THE CHICAGO TRUST COMPANY,**

by [Signature]  
TRUST OFFICER

Permanent Tax # 45-11-06-353009000031  
Improved with Single Family Residential  
otherwise known as: 924 Perthshire Lane Over, Ind. 46311  
Parcel No.



*Handwritten initials*