

2020-044571

2020 Jul 15

10:41 AM

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD MICHAEL B BROWN RECORDER



WHEN RECORDED MAIL TO:

Peoples Bank SB

Munster Banking Center/Loan Center
9204 Columbia Ave

Munster, IN 46321

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This Document is the property of the Lake County Recorder!

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 11, 2020, is made and executed between JD X-press Storage LLC, whose address is 401 South Shelby Street, Hobart, IN 46342 (referred to below as "Grantor") and Peoples Bank SB, whose address is 9204 Columbia Ave, Munster, IN 46321 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 16, 2020 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

recorded May 24, 2019 as Document Number 2019031215.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

Lot 7 in Garcher's Industrial Complex, in the City of Hobart, as per plat thereof, recorded in Plat Book 40, page 113, in the Office of the Recorder of Lake County, Indiana.

The Real Property or its address is commonly known as 401 South Shelby Street, Hobart, IN 46342. The Real Property tax identification number is 45-09-33-176-001.000-018.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To increase the principal balance to \$850,000.00. To extend the maturity date to June 11, 2030.

1N005823MM-1

3607

MODIFICATION OF MORTGAGE (Continued)

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ AND THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 11, 2020.

GRANTOR:

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

JD X-PRESS STORAGE LLC

Loan No: 60500028861-3

JEFFREY AUSTGEN TRUST DATED SEPTEMBER 12, 2008, Member of JD

X-press Storage LLC

Austgen, Trustee of Jeffrey Austgen Trust dated

September 12, 2008

LENDER:

PEOPLES BANK SB

Paul Rodriguez, AVP Business Banker

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60500028861-3

LIMITED LIABILITY CO	MPANY ACKNOWLEDGMENT	
STATE OF Induan	1	
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(Xane.) SS	
COUNTY OF WILL)	
	45	
On this day of	, 20 $\overline{20}$, before me, the undersign	ed
	n, Trustee of Jeffrey Austgen Trust dated September 1	12,
	snown to me to be a member or designated agent of the	
	lichility company by puthority of statute, its articles	
organization or its operating agreement for the use	liability company, by authority of statute, its articles stand purposes therein mentioned, and on oath stated the	บเ เลt
he or she is authorized to execute this Modification	on and in fact executed the Modification on behalf of the	he
limited liability company This Document	t is the property of	
	Wilty Recorder!	
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Notary Public in and for the State of Commission Expir	res Jan 10, 2024	—
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LENDER AC	KNOWLEDGMENT	
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) SS	
COUNTY OF		
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	WOLANA	
On this day of	, 20 , before me, the undersign	
	nd known to me to be the AVP Business Banker, authoriz within and foregoing instrument and acknowledged sa	
	ed of Peoples Bank SB, duly authorized by Peoples Bank	
	uses and purposes therein mentioned, and on oath stat	
	trument and in fact executed this said instrument on beh	
of Peoples/Bank SB/	The same of the sa	
VACALY	N. CANTH	
Ву	Residing at	
Notary Public in and for the State of Notary Public	State of Indiana Gounty My commission expires	
My Commission E	xpires Jan 10, 2024	

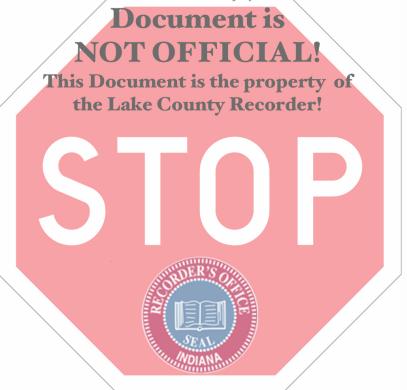
MODIFICATION OF MORTGAGE (Continued)

Loan No: 60500028861-3

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Traci Wittkamp, Commercial Processor).

This Modification of Mortgage was prepared by: Traci Wittkamp, Commercial Processor

Peoples Burn SB 920+ Columbia Ave. Minster in 46321



RECORDING PAGE



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