

2020-022223

2020 Apr 21 10:51 AM

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MICHAEL B BROWN  
RECORDER

SUBORDINATION AGREEMENT

WHEREAS, Brett R Taylor and Alyssa R Taylor, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

**Lot 38 in Kilkenny Estates Unit Two Block One to the Town of St. John. as per plat thereof, recorded in Plat Book 82 page 96, in the Office of the Recorder of Lake County, Indiana.**

Commonly known as: 13593 Limerick Dr, St John IN 46373

And whereas Brett R Taylor and Alyssa R Taylor, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster IN as Mortgagee(s), which mortgage was dated October 11, 2017 and recorded on October 25, 2017 as Document No 2017 072012. Whereas said owner executed a mortgage in the amount of \$359,700.00 to Ruoff Mortgage Company, Inc d/b/a Ruoff Home Mortgage located in Crown Point IN as Mortgagee, which mortgage was dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document No. \_\_\_\_\_.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster IN does hereby subordinate the aforesaid mortgage dated October 11, 2017 and recorded on October 25, 2017 as Document No 2017 072012 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Ruoff Mortgage Company, Inc d/b/a Ruoff Home Mortgage dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document No \_\_\_\_\_ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Daniel W Moser its Senior Vice President this 26<sup>th</sup> day of March 2020.



Peoples Bank SB  
Daniel W Moser, Senior Vice President

Witness my hand this 26<sup>th</sup> day of March, 2020.

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

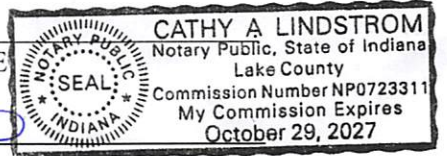
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Daniel W Moser, Senior Vice President, Peoples Bank SB, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Cathy A Lindstrom  
NOTARY PRINTED NAME

My Commission Expires: 10/29/2027

Cathy A Lindstrom  
NOTARY SIGNATURE



This Instrument was prepared by: Cathy Lindstrom, Consumer Loan Processor  
I affirm, under the penalties for perjury, that I have taken care to redact each Social Security Number in this document, unless required by law. Cathy Lindstrom

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