



OFFICE OF THE LAKE COUNTY RECORDER

LAKE COUNTY GOVERNMENT CENTER
2293 NORTH MAIN STREET
CROWN POINT, INDIANA 46307



PHONE (219) 755-3730
FAX (219) 755-3257

MICHAEL B. BROWN
Recorder

LAKE COUNTY INDIANA RECORDER

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2019-082067
2019 Nov 27 11:01 AM
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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL B BROWN
RECORDER



Type of
Document

Real Estate Mortgage to: Joseph Hoffarth

AMOUNT \$ 5500
CASH CHARGE _____
CHECK# _____
OVERAGE _____
COPY _____
NON-CONF _____
DEPUTY JTB

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REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that **JOSEPH HOFFERTH** of Lake County, Indiana, Mortgage and Warrant to **JOHN SCOTT ALLEN AND LAURA JANE ALLEN**, husband and wife, of Lake County, in the State of Indiana, the following Real Estate in Lake County, in the State of Indiana, as follows, to wit:

Lot 4, Lambert Schoon's 4th Addition to the town of Munster, Lake County, Indiana 46321

Commonly known as: 1327 Broadmoor Ave, Munster, Indiana 46321

Key # 45-07-454-014.000-027

To secure payment when the same shall become due of a certain Promissory Note in the principal amount of **ONE HUNDRED FORTY-FIVER THOUSAND DOLLAND AND 00/100 (\$145,000.00)** with interest at the rate of 10% per annum for a maximum term of 1-year, computed on the unpaid balance. Additional provision set forth: If this loan is paid off in less than 6 months from the date of funds being disbursed / cashed, the interest rate will be reduced to a rate of 5%, which payment of interest and unpaid principal balance will be paid in full at that time.

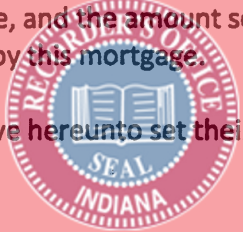
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And the mortgagor expressly agrees to pay the sum of money above secured, without relief from the valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgage, as their interests may appear and the policy duly assigned to the mortgagee, to the amount of **ONE HUNDRED FORTY-FIVE THOUSAND DOLLARS AND 00/100 (\$145,000.00)**, and failing to do so, said mortgagee, may pay said taxes and insurance, and the amount so paid, with thirteen percent (13%) interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seals this 20th day of September 2019.


JOSEPH HOFFERTH




"I AFFIRM, UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: 

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of September 2019, personally appeared **JOSEPH HOFFERTH** and acknowledged the execution of the foregoing REAL ESTATE MORTGAGE. Witness my hand and official seal.

My Commission Expires: 11/17/2026

Resident of Lake County

Signature 

Printed Elizabeth Malagon \$55100

THIS INSTRUMENT PREPARED BY: Laura J. Allen, 1401 Greenwood Ave., Munster, Indiana 46321 cash OTZ

