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TERMINATION OF LEASE OBLIGATIONS

This Termination of Lease Obligations is made this 9th day of October 2019 by and between the Gary Redevelopment Authority (hereinafter Authority) and the City of Gary, Indiana Redevelopment Commission a/k/a City of Gary Redevelopment Commission (hereinafter Commission) or jointly (The Parties)

WHEREAS, the Authority and Commission entered into a certain lease dated November 1, 2003 which provided for lease payments thru 2011 and was commonly referred to as the (Stadium/Public Safety Project); and

WHEREAS, the above referenced lease was recorded December 20, 2004 in the Office of the Recorder of Lake County, Indiana as Document No. 2004 -107699; and

WHEREAS, the Parties entered into the First Addendum to the lease on the 17th day of December 2004 which amended the lease rental schedule; and

WHEREAS, the First Addendum was recorded June 6, 2005 in the Office of the Recorder of Lake County, Indiana as Document No. 2005 - 046196; and

WHEREAS, the Parties entered into a Second Addendum to the lease dated May 1, 2007 which included the Sears Building as part of the project; and

WHEREAS the Second Addendum was recorded December 21, 2007 in the Office of the Recorder of Lake County, Indiana as Document No. 2007 - 100055, and

NOW THEREFORE IN CONSIDERATION of Ten dollars (\$10) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge by the Parties agree as follows:

1. The Parties desire to settle all claims of the Authority and Commission with respect to said lease and to terminate all obligations of either party hereunder.
2. The Parties hereby release each other from all obligations and duties set forth in the above referenced lease.
4. In consideration of the release set forth above the Commission hereby surrenders all rights in and to the subject leased premises and the Authority is relieved of any responsibilities or obligations under the lease.

IN WITNESS WHEREOF, the parties to this agreement have executed this instrument this 9th day of October 2019.

INDIANA TITLE NETWORK COMPANY
325 NORTH MAIN
CROWN POINT, IN 46307

2019-080941

2019 Nov 22 11:37 AM

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL B BROWN
RECORDER

\$ 25.00
FTN
M-E

27434

AUTHORITY

GARY REDEVELOPMENT AUTHORITY

BY: Arlene Colvin
Arlene Colvin, Member

ATTEST: [Signature]
Exec Dir

STATE OF INDIANA)
) SS
COUNTY OF LAKE)

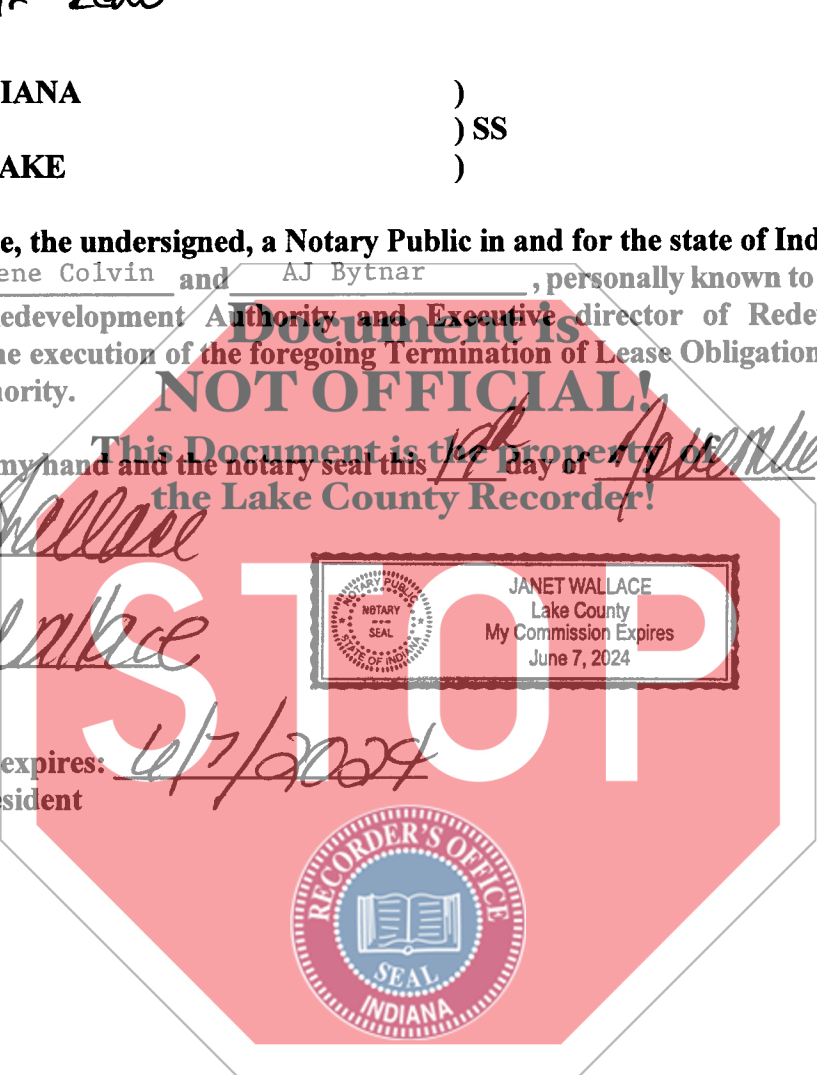
Before me, the undersigned, a Notary Public in and for the state of Indiana, personally appeared Arlene Colvin and AJ Bytnar, personally known to me as a member of the Gary Redevelopment Authority and Executive director of Redevelopment, and acknowledged the execution of the foregoing Termination of Lease Obligations for and on the half of said Authority.

Witness my hand and the notary seal this 17th day of November 2019.
the Lake County Recorder!

[Signature]
Notary Public
[Signature]
Printed



My commission expires: 6/7/2024
Lake County Resident



COMMISSION

**CITY OF GARY, INDIANA REDEVELOPMENT COMMISSION
A/K/A CITY OF GARY REDEVELOPMENT COMMISSION**

BY: *Kenya A. Jones*
Kenya A. Jones, President

ATTEST:

BY: *Adam Hall*
Adam Hall, Secretary

I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW.

STATE OF INDIANA)
) **SS**
COUNTY OF LAKE)

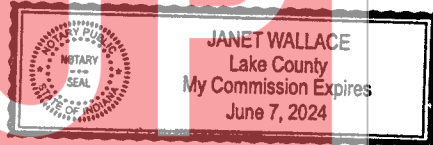
Angela Anderson

Before me, the undersigned, a Notary Public in and for the state of Indiana, personally appeared Kenya A. Jones and Adam Hall, personally known to me as the President and Secretary, respectively of the City of Gary, Indiana, Redevelopment Commission and acknowledged the execution of the foregoing Termination of Lease Obligations for and on the behalf of said Redevelopment Commission.

Witness my hand and the notary seal this 17th day of November 2019.

Janet Wallace
Notary Public

Janet Wallace
Printed



My commission expires: 6/7/2024

Lake County Resident

