



OFFICE OF THE LAKE COUNTY RECORDER

LAKE COUNTY GOVERNMENT CENTER
2293 NORTH MAIN STREET
CROWN POINT, INDIANA 46307

MICHAEL B. BROWN
Recorder



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LAKE COUNTY INDIANA RECORDER

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RECORDED AS PRESENTED STATE OF INDIANA
MICHAEL B BROWN LAKE COUNTY
RECORDER FILED FOR RECORD

STOP

2019-072546
2019 October 23
11 55:51 AM

Type of Document

Mortgage

INDIANA TITLE NETWORK COMPANY
325 NORTH MAIN
CROWN POINT, IN 46307

AMOUNT \$ 55

CASH CHARGE

CHECK# 27403

OVERAGE

COPY

NON-CONF

DEPUTY D

REAL ESTATE MORTGAGE

This indenture witnesseth that **Preferred Homes LLC**, who mailing address is **2832 Bristlecone Dr. Schererville, IN 46375**, of **Lake County, Indiana**, as **MORTGAGOR**,

MORTGAGES AND WARRANTS

to **Housemart, Inc.**, whose mailing address is **2929 Jewett Ave., Highland, IN 46322** as **MORTGAGEE**, the following real estate in **Lake County, State of Indiana**, to wit:

Legal Description: LOT 2 IN BLOCK 5 IN MEADOWDALE SUBDIVISION, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 31, PAGE 52, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 5411 Grant Street, Merrillville, IN 46410

and the rents and profits therefrom, to secure the payment of the principal sum of **One Hundred Eighty Thousand and 00/100 Dollars, (\$180,000.00)**, when the same shall become due, of all sums due and owing the mortgagor pursuant to the terms of a certain Promissory Note of even date.

This mortgage is second and junior to a mortgage in the amount of 179,000.00 to RJU Entities LLC, an undivided interest of 55.31% and Quest Trust Company FBO Sally A. Ueber Account # 27838-11, an undivided interest of 44.69%, recorded immediately prior to this mortgage.

The obligation under the promissory note for which this mortgage acts as security mature on October 2, 2020.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed, accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes, charges and property owner's association dues against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing. Mortgagee shall be named as a loss payee on the insurance binder, and the insurance policy must provide that the policy may not be canceled without first giving Mortgagee 14 days written notice. Mortgagee shall have the right to inspect the premises upon giving Mortgagor 24 hours written notice.

The undersigned person executing this mortgage on behalf of **Preferred Homes LLC**, represents and certifies that he or she is a duly authorized member of **Preferred Homes LLC**, and has been fully empowered, by proper resolution or by way of the terms of the operating agreement of **Preferred Homes LLC**, to execute and deliver this mortgage; that **Preferred Homes LLC**, has full capacity to mortgage the real estate described herein; and that all necessary action for the making of such mortgage has been taken and done.

INDIANA TITLE NETWORK COMPANY
325 NORTH MAIN
CROWN POINT, IN 46307

Initials

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IN WITNESS WHEREOF, Preferred Homes LLC, has caused this mortgage to be executed this 2nd day of October, 2019.

Preferred Homes LLC,

By: APB
Alfred Perez, Managing Member

I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW.

Angela Anderson

STATE OF INDIANA)

) SS: **NOT OFFICIAL!**

COUNTY OF LAKE) **This Document is the property of the Lake County Recorder!**

Before me, a Notary Public in and for said County and State, personally appeared Alfred Perez who having been duly sworn, stated that he is the Managing Member of Preferred Homes LLC, who acknowledged the execution of the foregoing Mortgage for and on behalf of said Preferred Homes LLC, and who, having been duly sworn, stated that the representations therein contained are true.

WITNESS my hand and Notarial Seal this 2nd day of October, 2019.

MY COMMISSION EXPIRES:

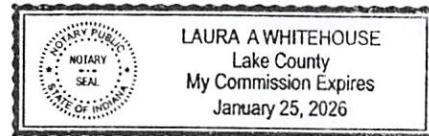
January 25, 2026



Laura A Whitehouse

Notary Public
A Resident of Lake County

This Instrument Prepared By: Jose C. Sandoval, Attorney at Law
2929 Jewett Ave, Highland IN 46322 (219-393-0606)
Our file No. 5411 Grant St, Merrillville, IN 46410



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