

Memorandum of Lease Agreement
Lease Number: #3110

MICHAEL B BROWN
RECORDER

2019-068006

2019 October 3

11:15:14 AM

LESSOR: Merrillville Conservancy District
6251 Broadway
Merrillville, IN 46410

LESSEE: Lamar Advertising Company
1770 West 41st Avenue
Gary, IN 46408

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a SIGN LOCATION LEASE dated 23 of SEPT. 2019 leasing a portion of the premises situated at 6251 Broadway, Merrillville in the County of Lake, State of Indiana more particularly described further as Exhibit A, Legal Description.

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: A sign easement area beginning 200 feet south of the northern property line and using the Broadway (SR 53) ROW as the western side of the parent tract that is 50 foot north and south by 75 foot east and west rectangle that is situated in the West 1/2 of the NW 1/4 North of RR Section 10, Township 35 Range 8, 17.213 acres

Parcel ID Number: #45-12-10-106-001-000-030
Ross Township, Lake County, Indiana

Whereas, said SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of 15 years, commencing on Oct. 1, 2019 as well as other rights and obligations of the parties thereto.

Upon the transfer of the property described above, the LESSEE has the right to purchase a perpetual easement for a portion of the property in accordance with the terms and conditions set forth in the Lease, date SEPT. 23 2019

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: The Lamar Companies

By: [Signature]
VP/GM
Date: 9/24/19

Lessor: Merrillville Conservancy District

By: [Signature]
Lessor's Signature
Date: 9/23/2019



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Ed YERGA and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 23 day of SEPTEMBER, 2019.

My Commission Expires:
County of Residence of Notary:



[Signature]
Notary Public (signature)
SHAWN MICHAEL PETTIT
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jeff P. Burton, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 24TH day of SEPTEMBER, 2019.

My Commission Expires: 10/28/23
County of Residence of Notary: LAKE

29399



[Signature]
Notary Public (signature)
SYDNEY DAWSON
Notary Public (please print)

FILED

OCT 03 2019

JOHN E. PETALAS
LAKE COUNTY AUDITOR

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3067
RM