

2

Memorandum of Lease Agreement
Lease Number: #1080

2019 043946

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2019 JUL 18 PM 2:41
MICHAEL B. BROWN
RECORDER

LESSOR: Shirley E. Baird
2430 Marquette Road
Lake Station, IN 46405

LESSEE: The Lamar Companies
1770 West 41st Avenue
Gary, IN 46408

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a SIGN LOCATION LEASE dated 5th of June 2019 leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described further as Exhibit A, Legal Description.

Whereas, said SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of 15 year, commencing on July 1, 2020, as well as other rights and obligations of the parties thereto.

Upon the transfer of the property described above, the LESSEE has the right to purchase a perpetual easement for a portion of the property in accordance with the terms and conditions set forth in the Lease, effective , 20 .

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.



Lessee: The Lamar Companies
By: [Signature]
 - VP/GM
Date: 7/8/2019

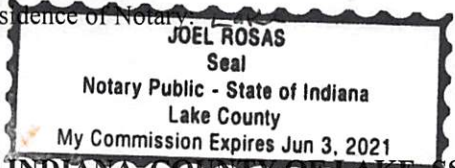
Lessor: Shirley E. Baird
By: [Signature]
 Lessor's Signature
Date: 6-5-19

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Shirley E. Baird and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 5th day of June, 2019.



My Commission Expires: June 3, 2021
County of Residence of Notary:



[Signature]
Notary Public (signature)
Joel Rosas
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jeff P. Burton, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 8 day of JULY, 2019.

My Commission Expires:
County of Residence of Notary:



[Signature]
Notary Public (signature)
SHAWN MICHAEL PETTIT
Notary Public (please print)

\$2500
#3049
JB

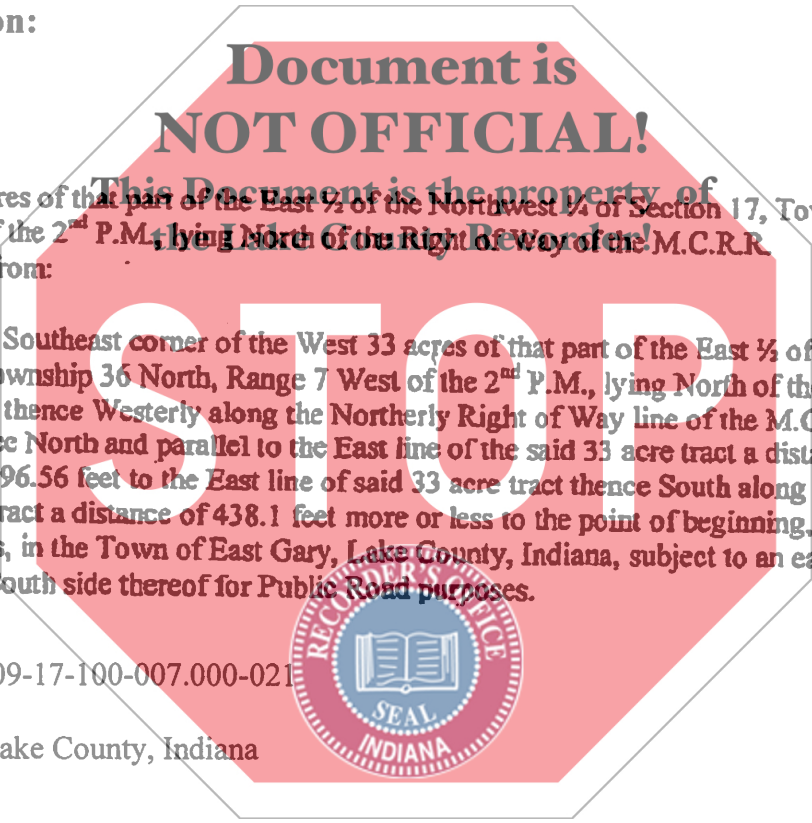
"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in the document, unless required by law"

Shawcha Bess

EXHIBIT A

LEGAL DESCRIPTION

Legal Description:



The West 33 Acres of that part of the East 1/2 of the Northwest 1/4 of Section 17, Township 36 North, Range 7 West of the 2nd P.M., lying North of the Right of Way of the M.C.R.R. Excepting therefrom:

Beginning at the Southeast corner of the West 33 acres of that part of the East 1/2 of the Northwest 1/4 of Section 17, Township 36 North, Range 7 West of the 2nd P.M., lying North of the Right of Way of the M.C.R.R., thence Westerly along the Northerly Right of Way line of the M.C.R.R. a distance of 100 feet, thence North and parallel to the East line of the said 33 acre tract a distance of 464.1 feet, thence East 96.56 feet to the East line of said 33 acre tract thence South along the East line of the said 33 acre tract a distance of 438.1 feet more or less to the point of beginning, containing 1.00 acre, more or less, in the Town of East Gary, Lake County, Indiana, subject to an easement 50 feet wide across the South side thereof for Public Road purposes.

Parcel No. #45-09-17-100-007.000-021

Hobart Township, Lake County, Indiana