

Memorandum of Lease Agreement  
Lease Number: #675

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2019 043944

2019 JUL 18 PM 2:40

LESSOR: Shirley E. Baird  
2430 Marquette Road  
Lake Station, IN 46405

MICHAEL B. BROWN  
RECORDER

LESSEE: The Lamar Companies  
1770 West 41<sup>st</sup> Avenue  
Gary, IN 46408

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a SIGN LOCATION LEASE dated 3 of MAY 2019 leasing a portion of the premises situated in the County of \_\_\_\_\_, State of Indiana more particularly described further as Exhibit A, Legal Description.

Whereas, said SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of 15 year, commencing on May 1, 2020, as well as other rights and obligations of the parties thereto.

Upon the transfer of the property described above, the LESSEE has the right to purchase a perpetual easement for a portion of the property in accordance with the terms and conditions set forth in the Lease, dated 5-1-19, 2019.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: The Lamar Companies

By: [Signature]  
- VP/GM

Date: 5/3/19

Lessor: Shirley E. Baird

By: [Signature]  
Lessor's Signature

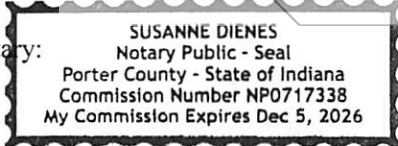
Date: 5-1-19

SB

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Shirley E. Baird and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 1 day of May, 2019.

My Commission Expires:  
County of Residence of Notary:



[Signature]  
Notary Public (signature)

Susanne Dienes  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jeff P. Burton, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 3 day of MAY, 2019.

My Commission Expires:  
County of Residence of Notary:



[Signature]  
Notary Public (signature)

SHAWN MICHAEL PETTIT  
Notary Public (please print)

#2506  
#3049  
[Signature]

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in the document, unless required by law"

*Shawhae Bette*

**EXHIBIT A**

**LEGAL DESCRIPTION**

**Legal Description:**



The West 33 Acres of that part of the East 1/2 of the Northwest 1/4 of Section 17, Township 36 North, Range 7 West of the 2<sup>nd</sup> P.M., lying North of the Right of Way of the M.C.R.R. Excepting therefrom:

Beginning at the Southeast corner of the West 33 acres of that part of the East 1/2 of the Northwest 1/4 of Section 17, Township 36 North, Range 7 West of the 2<sup>nd</sup> P.M., lying North of the Right of Way of the M.C.R.R., thence Westerly along the Northerly Right of Way line of the M.C.R.R. a distance of 100 feet, thence North and parallel to the East line of the said 33 acre tract a distance of 464.1 feet, thence East 96.56 feet to the East line of said 33 acre tract thence South along the East line of the said 33 acre tract a distance of 438.1 feet more or less to the point of beginning, containing 1.00 acre, more or less, in the Town of East Gary, Lake County, Indiana, subject to an easement 50 feet wide across the South side thereof for Public Road purposes.

Parcel No. #45-09-17-100-007.000-021

Hobart Township, Lake County, Indiana