

A

RECORDATION REQUESTED BY:
Providence Bank & Trust
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

2019 022828

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2019 APR 22 AM 9:20
MICHAEL D. BROWN
RECORDER

WHEN RECORDED MAIL TO:
Providence Bank & Trust
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:
SANDRA DEAN, SENIOR COMMERCIAL SERVICES ASSOCIATE
Providence Bank & Trust
630 East 162nd Street
South Holland, IL 60473

PD R0054908

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 13, 2019, is made and executed between CHICAGO CHRISTIAN COUNSELING CENTER, INC., whose address is CENTER, ORLAND PARK, IL 60462-3425 (referred to below as "Grantor") and Providence Bank & Trust, whose address is 630 East 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 27, 2013 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

Recorded October 23, 2013 as Document No. 2013-078560.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

UNIT 962, IN FOUNTAIN PARK OFFICE CONDOMINIUM WEST, ESTABLISHED UNDER THE DECLARATION RECORDED MAY 19, 2008, AS DOCUMENT NO. 2008 036709, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH AN UNDIVIDED INTEREST IN THE COMMON ELEMENTS APPERTAINING THERETO.

The Real Property or its address is commonly known as 962 WEST US HIGHWAY 30, UNIT 8, SCHERERVILLE, IN 46375. The Real Property tax identification number is 45-11-17-228-005.000-036.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

DEFINITIONS.

Note. The word "Note" means the Promissory Note dated March 13, 2019, in the original principal amount of \$100,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. The index currently is 5.500% per annum. Interest on the unpaid principal balance of the Note will be calculated using a rate of 1.000 percentage points over the index, adjusted if necessary for any minimum and maximum rate limitations described

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**MODIFICATION OF MORTGAGE
(Continued)**

below, resulting in an initial rate of 6.500% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in one payment of all outstanding principal plus all accrued unpaid interest on March 13, 2021. In addition, Borrower will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning April 13, 2019, with all subsequent interest payments to be due on the same day of each month after that. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstances shall the interest rate on this Note be less than 6.500% per annum or more than the maximum rate allowed by applicable law. The maturity date of the Note is March 13, 2021. **NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.**

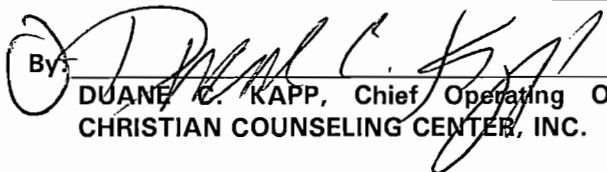
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser's of the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 2019.

GRANTOR:

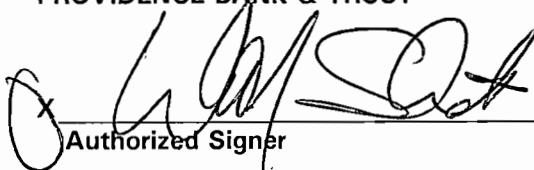
CHICAGO CHRISTIAN COUNSELING CENTER, INC.

By: 
MELVIN J. JONKMAN, Executive Director of CHICAGO
CHRISTIAN COUNSELING CENTER, INC.

By: 
DUANE C. KAPP, Chief Operating Officer of CHICAGO
CHRISTIAN COUNSELING CENTER, INC.

LENDER:

PROVIDENCE BANK & TRUST


Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 13th day of March, 2019 before me, the undersigned Notary Public, personally appeared **MELVIN J. JONKMAN**, Executive Director of **CHICAGO CHRISTIAN COUNSELING CENTER, INC.** and **DUANE C. KAPP**, Chief Operating Officer of **CHICAGO CHRISTIAN COUNSELING CENTER, INC.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

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By [Signature] Residing at 16250 S LaGrange Rd
Orland Park IL 60467

Notary Public in and for the State of Illinois

My commission expires 12/4/21



MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 13th day of March, 2019 before me, the undersigned Notary Public, personally appeared William Schniell and known to me to be the Asst. Vice President, authorized agent for Providence Bank & Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Providence Bank & Trust, duly authorized by Providence Bank & Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Providence Bank & Trust.

By [Signature] Residing at 6250 S LaGrange Rd
Orland Park IL 60467
Notary Public in and for the State of Illinois

My commission expires 12/4/21

