2019 022375

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2019 APR 17 PM 12: 44

MICHAEL B. BROWN RECORDER

INDEMNIFYING MORTGAGE

This INDEMNIFYING MORTGAGE (the "Mortgage") is made effective as of April 9, 2019, by MEEKS CONSTRUCTION LLC with an address of 809 W 126th Ave, in Crown Point, Indiana 46307 ("Borrower"), for the benefit of DEMOTTE STATE BANK, an Indiana state bank, with an address of 1615 E. Commercial Ave, P O Box 346, Lowell, IN 46356 ("Lender"). Borrower hereby irrevocably grants, encumbers, conveys, assigns, transfers, mortgages and warrants to Lender, its successors and assigns, all of its estate, title and interest in and to the following, now existing or hereafter arising in the real property located in Crown Point, Lake County, Indiana and all buildings and improvements now existing or hereafter placed thereon, to wit:

LOT NUMBERED 5 AS SHOWN ON THE RECORDED PLAT OF RAVINIA WOODS RECORDED IN PLAT BOOK 91, PAGE 24, AND AMENDED BY PLAT OF CORRECTION RECORDED MARCH 24, 2006 AS DOCUMENT NO. 2006-024174 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

This Document is the property of

COMMONLY KNOWN AS: 15206 Durbin St. Clew Point Ny 46207 order! PARCEL: 45-19-01-252-006.000-007

This Mortgage is made pursuant to Indiana Code § 32-29-10-1 et seg, as a series mortgage to secure the payment of: (i) that certain Promissory Note dated April 9, 2019 payable to the order of Lender in the original face amount of Two Hundred Eighty-six Thousand Eight Hundred and 00/100 Dollars (\$286,800.00) with a Maturity Date of not later than October 8, 2019, and all extensions, renewals, reamortizations, restatements, modifications and amendments thereof; (the "Note") which shall be the original security instrument as defined in Indiana Code § 32-29-10-3; (ii) all supplemental indentures, as defined in Indiana Code § 32-29-10-4; (iii) all future advances, obligations or advances made by Lender to Borrower in the aggregate up to Two Hundred Eighty-six Thousand Eight Hundred and 00/100 Dollars (\$286,800.00), shall, in each instance, be secured by this Mortgage in accordance with Indiana Code § 32-29-1-10, pursuant to the provisions of this Mortgage; and (iv) all indebtedness or liability, of every kind, character and description of Borrower(s) to Lender created before or hereafter created such as future loans, advances, overdrafts, and all indebtedness that may accrue to Lender by reason of the Borrower(s), becoming surety of endorser for any other person, whether said indebtedness was originally payable to Lender or has corde to it by assignment or otherwise and shall be binding upon the Borrower(s), and remain in full force and effect until all said indebtedness is paid (collectively, the "Indebtedness"). This Mortgage shall secure the full amount of said Indebtedness without regard to the time when same was made. Borrower(s) expressly agree to pay all Indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this Mortgage, it shall not be necessary to serve notice upon the Borrower(s).

Pursuant to Indiana Code § 32-29-10-5, the lien of this Mortgage shall expire ten (10) years after the maturity date of the Note secured hereby, **October 8**, **2029**, as such expiration date shall be extended by subsequent bonds, notes or debentures secured hereby and evidenced by subsequent amendments hereto.

\$55,000 V\$25191 This Indemnifying Mortgage has been executed by the undersigned effective as of the date and year first set forth above.

DENNIS MEEKS, JŘ.

Member of Meeks Construction LLC

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STATE OF INDIANA

COUNTY OF LAKE)

BEFORE ME, a Notary Public in and for said County and State, personally appeared DENNIS MEEKS, JR., Member of Meeks Construction LLC, who executed the foregoing Indemnifying Mortgage and acknowledged the signing and execution of said instrument to be such person(s) voluntary act and deed for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal, on this 8th day of April, 2019.

My Commission Expires:

MICHELLE D. EARLY
Notary Public, State of Indiana
County of Newton

) SS:

Commission Expires
January 11, 2023

Resident of

Notary Public County

This instrument was prepared by: Guy A. Carlson, Exec V P & Lowell Banking Center Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

PLEASE RETURN TO: DeMotte State Bank 1615 E. Commercial Ave.

P O Box 346 Lowell, IN 46356

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