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SUBORDINATION AGREEMENT MICHAEL B. BROWN
RECORDER

WHEREAS, Gerodemos Enterprises Inc. is (are) the owner(s) of the following described real estate, to wit:

LOT 2 IN FIRST FEDERAL PLAZA UNIT NO. 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK, RECORDED IN PLAT BOOK 49 PAGE 23 AND FORMERLY DESCRIBED AS FOLLOWS: THE SOUTH 175 FEET OF THE EAST 300 FEET OF LOT 1, FIRST FEDERAL PLAZA, AN ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 48 PAGE 33, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH THE NON-EXCLUSIVE RIGHT TO USE THE ENTRANCE EASEMENT AS SHOWN ON THE PLAT OF FIRST FEDERAL PLAZA UNIT NO. 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 49 PAGE 23, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 1924 US Highway 41, Schererville, IN 46375

And whereas Gerodemos Enterprises Inc. as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB as Mortgagee(s), which mortgage was recorded October 8, 2013 as Document No. 2013073826. Whereas said owners executed a mortgage in the amount of \$300,000.00 to Peoples Bank SB as mortgagee, which mortgage is dated March 27, 2019 and Recorded as Document No. 4-8-19

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid PEOPLES BANK SB, does hereby subordinate the aforesaid mortgage lien in the amount of \$1,584,000.00 recorded October 8, 2013 as Document No. 2013073826, agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB, in the amount of \$300,000.00 dated March 27, 2019 and Recorded 4-8-19 as Document No. 2019-020548

IN WITNESS THEREOF, the said Peoples Bank, SB has caused this instrument to be signed by Ronald Knestrict its Vice President this 27th day of March, 2019.

Peoples Bank, SB

By: [Signature]
Ronald Knestrict, Vice President

Witness my hand this 27th day of March, 2019.

STATE OF INDIANA)
COUNTY OF LAKE)

I affirm, under the penalties for perjury that I have taken reasonable care to redact each Social Security number in this document unless required by law

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ronald Knestrict, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of _____ County

[Signature]
NOTARY PRINTED NAME

My Commission Expires: _____

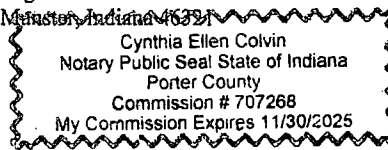
NOTARY SIGNATURE

This Instrument was prepared by: and returned to:

Todd Scheub, Chief Lending Officer
9204 Columbia Avenue, Munster, Indiana 46321

IN005474

Greater Indiana Title Company



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