STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2017 085954

2017 DEC 19 AM 9: 03

MICHAEL B. BROWN RECORDER

RECORDATION REQUESTED BY:
HOMETOWN NATIONAL BANK
JOLIET
722 ESSINGTON RD.
JOLIET. IL 60435

WHEN RECORDED MAIL TO:

HOMETOWN NATIONAL BANK JOLIET

722 ESSINGTON RD. JOLIET, IL 60435 Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 27, 2017, is made and executed between CEDAR LAKE CONFERENCE ASSOCIATION, AN INDIANA CORPORATION NOW KNOWN AS CEDAR LAKE MINISTRIES, INC., whose address is 13701 LAUERMAN ST, PO BOX 665, CEDAR LAKE, IN 46303 (referred to below as "Grantor") and HOMETOWN NATIONAL BANK, whose address is 722 ESSINGTON RD., JOLIET, IL 60435 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 8, 2014 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

RECORDED ON NOVEMBER 14, 2014 AS DOCUMENT NO. 2014 072530.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

OUTLOT 3 IN THE FINAL PLAT OF CEDAR LAKE MINISTRIES, AM ADDITION TO THE TOWN OF CEDAR LAKE, A PLANNED UNIT DEVELOPMENT TO THE TOWN OF CEDAR LAKE, AS CONTAINED IN THE PLAT RECORDED AS DOCUMENT NO. 2010 049338 IN THE LAKE COUNTY RECORDER'S OFFICE, LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 13701 LAUERMAN ST, CEDAR LAKE, IN 46303. The Real Property tax identification number is 45-15-27-408-007.000-014.

25-093484

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## MODIFICATION OF MORTGAGE (Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The word "Note" means the promissory note dated November 27, 2017, in the original principal amount of \$150,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The maturity date of the Note is November 8, 2018. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note; including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION AND REINSTATEMENT. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 6/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY. GRANTOR HEREBY WAIVES ALL RIGHTS TO REINSTATEMENT PROVIDED BY ANY LAW NOW EXISTING OR HEREINAFTER ENACTED.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 27, 2017.

**GRANTOR:** 

Loan No: 11

CEDAR LAKE MINISTRIES, INC.

JERRY TESSAROLO, President of CEDAR LAKE MINISTRIES,

/ JNC.

JOHN PERZEE, Treasurer of CEDAR LAKE MINISTRIES, INC.

LENDER:
HOMETOWN NATIONAL BANK
x Mar E Hort
MARC C. GORSCH, Market President
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COPPORATE ACKNOWLEDGMENT
NOTOFFICIAL
NOI OFFICIAL:
STATE OF This Document is the property of SANISLIFIKA MITTIWAL
Office of the second section in the section
the Lake County Recesser!  Lake County My Commission Expires
COUNTY OF November 19, 2019
On this 29th day of November 2017 before me the undersigned
on this, zo, before the, the undersigned
Notary Public, personally appeared JERRY TESSAROLO, President of CEDAR LAKE MINISTRIES, INC. and JOHN PERZEE, Treasurer of CEDAR LAKE MINISTRIES, INC., and known to me to be authorized agents of the
corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and
voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors,
for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this
Modification and in fact executed the Modification on behalvof the corporation.
X - have the control of the control
By Sesteling at 13701 Lanerman St, Cedar Lake
Notary Public in and for the State of Indiana My commission expires 11/19/2019
Motally Public III and for the State of

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 11

LENDER ACKNOWLEDGMENT		
STATE OF	)	
COUNTY OF	) SS )	
Notary Public, personally appeared MARC C. GORSCH and known agent for HOMETOWN NATIONAL BANK that executed the with said instrument to be the free and voluntary act and deed of HO by HOMETOWN NATIONAL BANK though its board of direct therein mentioned, and on oath stated that he or she is authorize executed this said instrument on trahaft of HOMETOWN NATIONAL BANK that he or she is authorized that he or she is a	n are foregoing instrument and acknowledged METOWN NATIONAL BANK, duly authorized ors or otherwise, for the uses and purposes ed to execute this said instrument and in fact	
I affirm, under the penalties for perjury, that I have taken reanumber in this document, unless required by the (HOME) of PROCESSOR).	asonable care to redact each Social Security NN NATIONAL BANK, COMMERCIAL LOAN	
This Modification of Mortgage was prepared by PROCESSOR	NN NATIONAL BANK, COMMERCIAL LOAN	

## **RECORDING PAGE**

