

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

SURETY

2017 DEC 14 AM 9: 21

MICHAEL B. BROWN RECORDER

### **CONTINUATION CERTIFICATE**

# KNOWN ALL MEN BY THESE PRESENTS, THAT:

In consideration for the payment of a renewal premium, ARCH INSURANCE COMPANY, as SURETY, does hereby con

**Bond Number:** 

Effective Date;

This Document is the property of

the Lake County Recorder!

Amount of bond: \$

5,000

Continued from:

December 10, 2017 to December 10, 2018

On behalf of:

Midwest Underground Technology Inc.

Board of Commissioners of the County of Lake, State of IN

In favor of: and any Cities and Towns in Lake County, IN

Provided, however, that this Continuation Certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless on the number of years) said bond has been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

Dated this 16th day of November

ISURANCE COMPANY

William L. Minderjahn

Attorney in Fact

## THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Mortgage, Note, Loan, Letter of Credit, Bank Deposit, Currency Rate, Interest Rate or Residential Value Guarantees.

### POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Brandon Edwards and William L. Minderjahn of Montgomeryville, PA (EACH)

# **Document** is

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

Any and all bonds, undertakings, recognizances and other surely obligations, in the penal sym not exceeding Ninety Million Dollars (\$90,000,000,000). the Lake County Recorder!

This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attack the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15, 2011, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.

In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 14<sup>th</sup> day of July, 2017.

Attested and Certified

**Arch Insurance Company** 

CORPORATE SEAL 1971

David M. Finkelstein, Executive Vice President

Patrick K. Nails, Secretary

STATE OF PENNSYLVANIA SS

**COUNTY OF PHILADELPHIA SS** 

I, Helen Szafran, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

NOTARIAL SEAL
HELEN SZAFRAN, Notary Public
City of Philadelphia, Phila. County
Ny Commission Expires October 3, 2017

Helen Szafran, Notary Public My commission expires 10/03/2017

#### **CERTIFICATION**

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Altorney dated <u>July 14, 2017</u> on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have bereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 16th day of November, 20 17.

Patrick K. Nails, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

### PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102



# ARCH INSURANCE COMPANY STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2016

# <u>Assets</u>

Cash in Banks Bonds owned Stocks Premiums in course of collection Accrued interest and other assets	\$ 122,650,516 \$ 2,450,536,661 \$ 453,733,442 \$ 350,778,901 \$ 351,607,098
Total Assets	\$ 3,729,306,618
Liabilities NOT OFFICIAL!	
Reserve for losses and adjustment expenses Reserve for unearned premiums Ceded reinsurance premiums payable ake County Recorder! Amounts withheld or retained by company for account of others Reserve for taxes, expenses and other liabilities  Total Liabilities  Surplus as regards policyhelders	\$ 1,596,882,042 \$ 357,453,868 \$ 153,810,291 \$ 310,027,951 \$ 422,529,971 2,840,704,123 888,602,495
Total Surplus and Liabilities	\$ 3,729,306,618
By:  Senior Vice President, Chief Financial Officer and Treasurer  Attest:  Senior Vice President, Financial Officer and Treasurer  Attest:  Senior Vice President, Financial Officer and Treasurer	
State of New Jersey )	
County of Hudson)	

Thomas James Ahern, Senior Vice President, Chief Financial Officer and Treasurer and Patrick Kenneth Nails, Senior Vice President, General Counsel and Secretary being duly sworn, of ARCH INSURANCE COMPANY, Missouri; and that the foregoing is a true and correct statement of financial condition of said company, as of December 31, 2016.

Subscribed and sworn to before me, this 200 day of March, 2017

Notary Public Mary E, Keating

MARY E. KEATING
NOTARY PUBLIC OF NEW JERSEY
ID # 2449828

My Commission Expires 8/28/2019