

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2017 083473

2017 DEC 11 AM 9:12

MICHAEL B. BROWN
RECORDER

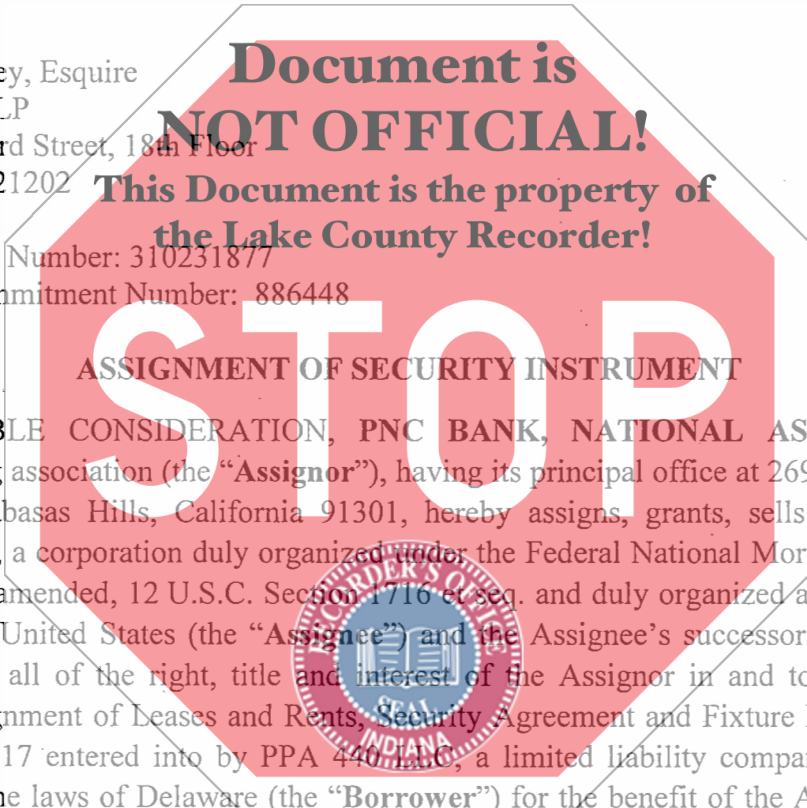
After recording mail to:

PNC Bank, National Association
26901 Agoura Road, Suite 200
Calabasas Hills, CA 91301
Attn: Linda Abrar
PNC Bank Loan Number: 310231877

Prepared by:

Anna A. Mahaney, Esquire
Ballard Spahr LLP
300 East Lombard Street, 18th Floor
Baltimore, MD 21202

PNC Bank Loan Number: 310231877
Fannie Mae Commitment Number: 886448



ASSIGNMENT OF SECURITY INSTRUMENT

FOR VALUABLE CONSIDERATION, PNC BANK, NATIONAL ASSOCIATION, a national banking association (the "Assignor"), having its principal office at 26901 Agoura Road, Suite 200, Calabasas Hills, California 91301, hereby assigns, grants, sells and transfers to **FANNIE MAE**, a corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. Section 1716 et seq. and duly organized and existing under the laws of the United States (the "Assignee") and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of December 8, 2017 entered into by PPA 440 LLC, a limited liability company organized and existing under the laws of Delaware (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$44,966,000.00, and recorded in the land records of County of Lake, State of Indiana concurrently and prior hereto (the "Security Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment of Security Instrument (the "Assignment") and incorporated into it by this reference.

Together with the note or other obligation described in the Security Instrument and all obligations secured by the Security Instrument now or in the future.

CHICAGO TITLE INSURANCE COMPANY

520070 inv.

Handwritten initials/signature
Page 1
JB

CH#1820504158

IN WITNESS WHEREOF, the Assignor has executed this Assignment this 21st day of November, 2017, to be effective as of the 8th day of December, 2017.

[SIGNATURE APPEARS ON THE FOLLOWING PAGE]

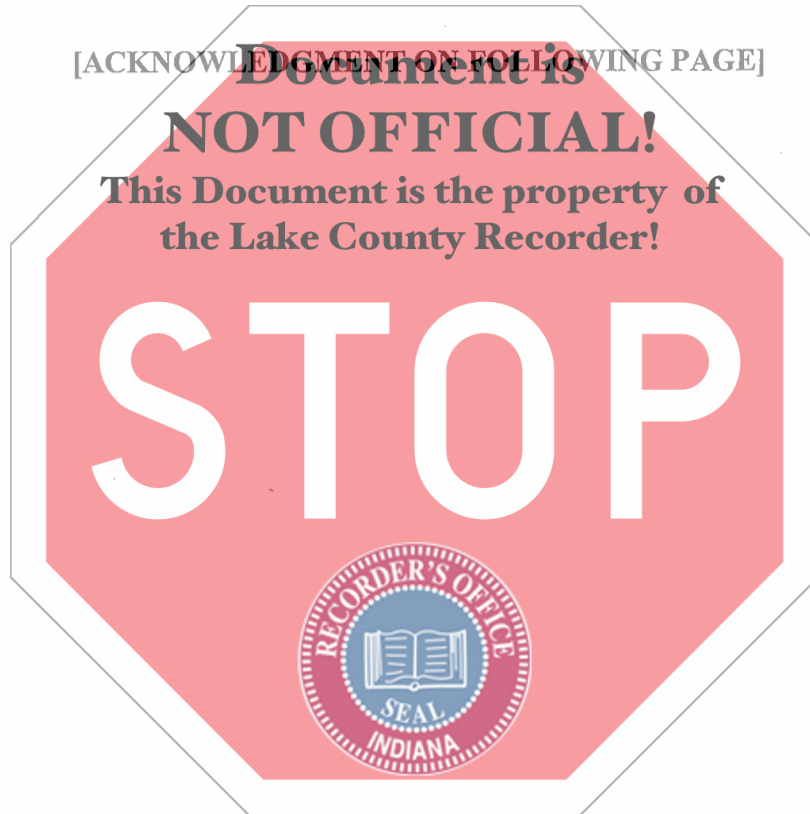


ASSIGNOR:

PNC BANK, NATIONAL ASSOCIATION,
a national banking association

By: *Kelli A. Tyler* (SEAL)
Name: Kelli A. Tyler
Title: Vice President

[ACKNOWLEDGMENT ON FOLLOWING PAGE]



CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of San Diego)
On November 21, 17 before me, Cia Thongrивong, Notary Public
Date Here Insert Name and Title of the Officer
personally appeared Kelli A. Tyler
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Cia Thongrивong
Signature of Notary Public

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Assignment of Security Instrument Document Date: as of NOV. 30, 2017
Number of Pages: Signer(s) Other Than Named Above:

Capacity(ies) Claimed by Signer(s)

Signer's Name:
Corporate Officer -- Title(s):
Partner -- Limited General
Individual Attorney in Fact
Trustee Guardian or Conservator
Other:
Signer Is Representing:

Signer's Name:
Corporate Officer -- Title(s):
Partner -- Limited General
Individual Attorney in Fact
Trustee Guardian or Conservator
Other:
Signer Is Representing:

INDIANA REDACTING STATEMENT

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Anna A. Mahaney
Anna A. Mahaney, Esquire



EXHIBIT A
DESCRIPTION OF THE PROPERTY

Parcel 1:

Lots 21, 22, 23 and 24 in Twin Acres Phase 3, Unit 2 in the Town of Merrillville, as per plat thereof, recorded on Plat book 92, page 51, in the Office of the Recorder of Lake County, Indiana.

Parcel 2:

Lots 14 to 20, both inclusive, in Twin Acres Phase 3, Unit 3, as per plat thereof, recorded on Plat book 95, page 51, in the Office of the Recorder of Lake County, Indiana.

Parcel 3:

Lots 25, 26, 27, 28, 29, 30, 31, 32, 33 and 34 in Twin Acres Phase 3, Unit 1 in the Town of Merrillville, as per plat thereof, recorded on Plat book 90, page 6, in the Office of the Recorder of Lake County, Indiana.

Parcel 3A:

TOGETHER with a non-exclusive easement for storm water, detention and drainage easement as created and granted in that certain Declaration by and among Merrill Point Center, LLC, an Indiana limited liability company, Merrill Point Apartments, LLC, an Indiana limited liability company, and Lake County Trust Company, as Trustee under Trust Agreement dated September 17, 1996 and known as Trust No. 4789, recorded March 6, 2002 as Document No. 2002 023010, as amended by Amended Declaration of Covenants, Conditions, Restrictions and Easements recorded April 30, 2003 as Document No. 2003-043121, in the Office of the Recorder of Lake County, Indiana.

Parcel 4:

Lots 24, 25, 26, 29, 30, 31, 32 and Lot A, Twin Acres Phase 3, Unit 4A as per plat thereof, recorded in Plat Book 106 page 25, and amended by a Certificate of Correction recorded July 29, 2014 as Document No. 2014 044926, in the Office of the Recorder of Lake County, Indiana.

Parcel 5:

Lots 27, 28, 33, and Lot A-1, Twin Acres Phase 3, Unit 4B, as per plat thereof, recorded in Plat Book 106 page 41, and amended by a Certificate of Correction recorded July 29, 2014 as Document No. 2014 044926, in the Office of the Recorder of Lake County, Indiana.

FOR INFORMATIONAL PURPOSES ONLY AND NOT PART OF LEGAL DESCRIPTION:
9123 Cleveland Street, Merrillville, IN 46410