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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

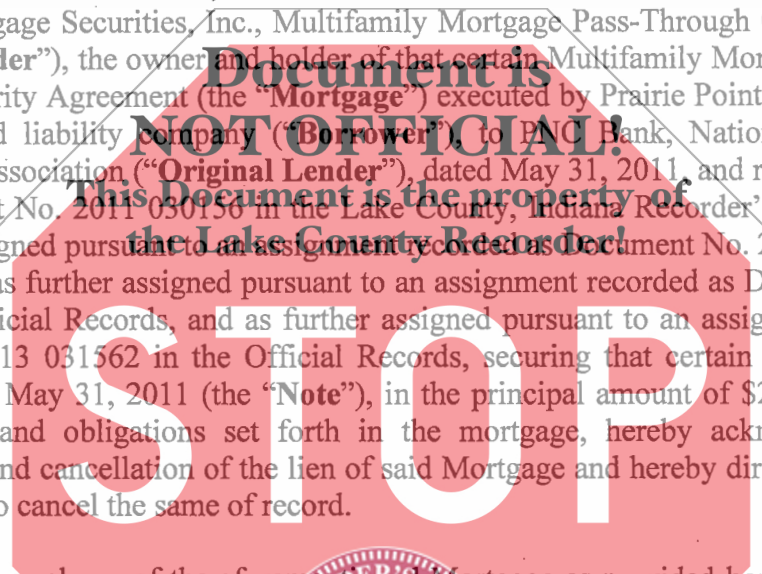
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MICHAEL B. BROWN  
RECORDER

### RELEASE OF MORTGAGE

U.S. Bank National Association, as Trustee for the Certificateholders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2011-K703 ("Lender"), the owner and holder of that certain Multifamily Mortgage, Assignment of Rents and Security Agreement (the "Mortgage") executed by Prairie Point Apartments, LLC, an Indiana limited liability company ("Borrower"), to PNC Bank, National Association, a national banking association ("Original Lender"), dated May 31, 2011, and recorded on June 2, 2011 as Document No. 2011 030156 in the Lake County, Indiana Recorder's Office ("Official Records"), as assigned pursuant to an assignment recorded as Document No. 2011 030157 in the Official Records, as further assigned pursuant to an assignment recorded as Document No. 2011 030157 in the Official Records, and as further assigned pursuant to an assignment recorded as Document No. 2013 031562 in the Official Records, securing that certain Multifamily Note-CME, dated as of May 31, 2011 (the "Note"), in the principal amount of \$23,907,000.00, and certain promises and obligations set forth in the mortgage, hereby acknowledge full and complete release and cancellation of the lien of said Mortgage and hereby direct(s) the Recorder of the said office to cancel the same of record.



CHICAGO TITLE INSURANCE COMPANY

Notwithstanding the release of the aforementioned Mortgage as provided herein, the Note from Borrower to Original Lender shall remain in full force and effect and is not cancelled and all indemnities and other obligations under the Mortgage which, by its terms, survive a release of the lien of the Mortgage shall remain in full force and effect and are not cancelled. The obligations of Borrower under the Note are being assumed by SB DFZ FREMF 2011-K703 B Holdings, LLC, a Delaware limited liability company ("Successor Borrower"), pursuant to that certain Defeasance Assignment, Assumption and Release Agreement dated as of the date hereof by and among Lender, Successor Borrower, and the other parties signatory thereto.

Furthermore, notwithstanding anything to the contrary contained herein, the lien created against the real property described in the Mortgage and on the attached Exhibit A (the "Property") is released in its entirety and in all respects, Lender shall have no continuing rights, interests or privileges whatsoever with respect to the Property, or any portion thereof, and Lender shall have no rights of action, foreclosure, recourse or otherwise whatsoever with respect to or against the Property, or any portion(s) thereof, from and after the date hereof, including, without limitation, arising from any purported breach or default by Borrower or its successors or assigns of any obligations that purport to have survived the release made hereby.

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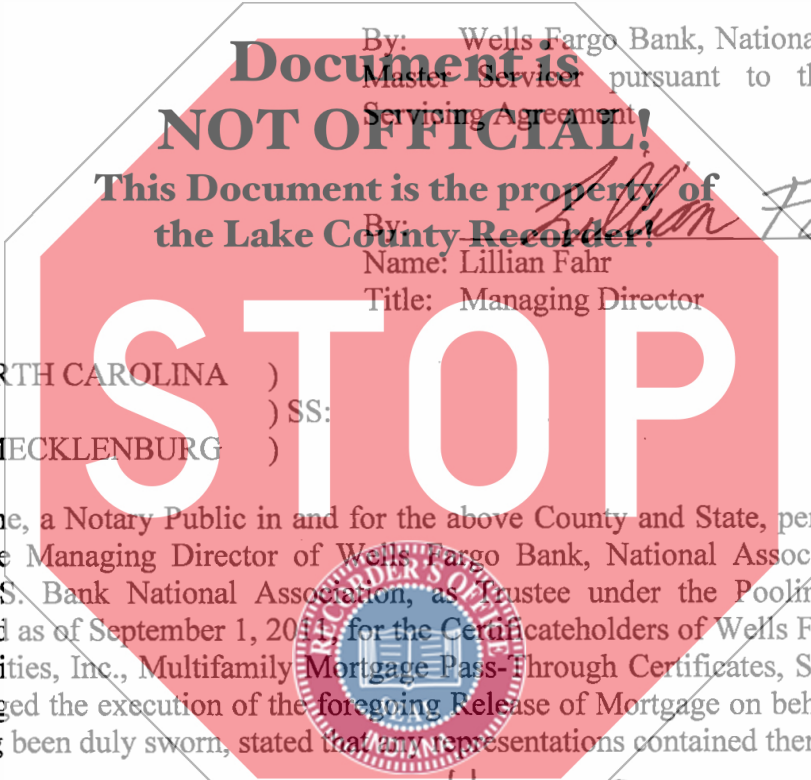
\$25,000

✓ #1820504158

IN WITNESS WHEREOF, Lender has executed this Release of Mortgage on this 4th day of December, 2017.

**Lender:**

U.S. Bank National Association, as Trustee under the Pooling and Servicing Agreement dated as of September 1, 2011, for the Certificateholders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2011-K703



By: Wells Fargo Bank, National Association, as Master Servicer pursuant to the Pooling and Servicing Agreement

This Document is the property of the Lake County Recorder!

By: Lillian Fahr  
Name: Lillian Fahr  
Title: Managing Director

STATE OF NORTH CAROLINA )  
) SS:  
COUNTY OF MECKLENBURG )

Before me, a Notary Public in and for the above County and State, personally appeared Lillian Fahr, the Managing Director of Wells Fargo Bank, National Association, as Master Servicer for U.S. Bank National Association, as Trustee under the Pooling and Servicing Agreement dated as of September 1, 2011, for the Certificateholders of Wells Fargo Commercial Mortgage Securities, Inc., Multifamily Mortgage Pass-Through Certificates, Series 2011-K703, who acknowledged the execution of the foregoing Release of Mortgage on behalf of said entity, and who, having been duly sworn, stated that any representations contained therein are true.

IN WITNESS my hand and Notarial Seal this 4 day of December, 2017.



Erica L. Smith  
Notary Public  
Printed: Erica L Smith

I am a resident of Mecklenburg County, North Carolina  
My commission expires: \_\_\_\_\_

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law: Robert L. Brown.

This instrument was prepared by and after recording return to:

Robert L. Brown  
Kilpatrick Townsend & Stockton LLP  
Two Embarcadero Center, Suite 1900  
San Francisco, California 94111



**Exhibit A**

**Parcel 1:**

Lots 21, 22, 23 and 24 in Twin Acres Phase 3, Unit 2 to the Town of Merrillville, as per plat thereof, recorded on Plat book 92, page 51, in the Office of the Recorder of Lake County, Indiana.

**Parcel 2:**

Lots 14 to 20, both inclusive, in Twin Acres Phase 3, Unit 3, as per plat thereof, recorded on Plat book 95, page 51, in the Office of the Recorder of Lake County, Indiana.

**Parcel 3:**

Lots 25, 26, 27, 28, 29, 30, 31, 32, 33 and 34 in Twin Acres Phase 3, Unit 1 in the Town of Merrillville, as per plat thereof, recorded on Plat book 90, page 6, in the Office of the Recorder of Lake County, Indiana.

