2017 083357

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2017 DEC -8 AM 10: 37

MICHAEL B. BROWN RECORDER

INDEMNIFYING MORTGAGE

This INDEMNIFYING MORTGAGE (the "Mortgage") is made effective as of December 4, 2017, by Glen A. Fisher and Tammy S. Fisher, Husband and Wife, with an address of 13421 Taney Pl., in Crown Point, Indiana 46307 ("Borrower"), for the benefit of DEMOTTE STATE BANK, an Indiana state bank, with an address of 10119 W. 133rd Ave., P.O. Box 683, Cedar Lake, Indiana 46303 ("Lender"). Borrower hereby irrevocably grants, encumbers, conveys, assigns, transfers, mortgages and warrants to Lender, its successors and assigns, all of its estate, title and interest in and to the following, now existing or hereafter arising in the real property located in Crown Point, Lake County, Indiana and all buildings and improvements now existing or hereafter placed thereon, to wit:

Lot 34 in the Galleries Unit 2 – Phase 3, as per plat thereof, recorded in plat book 110, page 22, in the office of the Recorder of Lake County, Indiana.

Commonly known as: 13421 Taney Pl., Crown Point, IN 46307

This Mortgage is made pursuant to indiana Code § 32-29-10-1 et seq. as a series mortgage to secure the payment of: (i) that certain Promissory Note dated July 24-2017 payable to the order of Lender in the original face amount of sixty-three thousand five hundred and 00/100 Dollars (\$63,500.00) with a Maturity Date of not later than January 2018, and all extensions, renewals, reamortizations, restatements, modifications and amendments thereof; (the "Note") which shall be the original security instrument as defined in Indiana Code § 32-29-10-4; (iii) all future advances, obligations or advances made by Lender to Borrower in the aggregate up to one hundred thousand and 00/100 Dollars (\$100,000.00), shall, in each instance, be secured by this Mortgage in accordance with Indiana Code § 32-29-1-10, pursuant to the provisions of this Mortgage; and (iv) all indebtedness or liability, of every kind, character Borrower(s) to Lender created before or hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to Lender by reason of the Borrower(s), becoming surety or endorser for any other person, whether said indebtedness was originally payable to Lender or has come to it by assignment or otherwise and shall be binding upon the Borrower(s), and remain in full force and effect until all said indebtedness without regard to the time when same was made. Borrower(s) expressly agree to pay all Indebtedness secured hereby and the benefit of the Mortgage, it shall not be necessary to appoint a Receiver for any property that may be secured by this Mortgage, it shall not be necessary to serve notice upon the Borrower(s).

Pursuant to Indiana Code § 32-29-10-5, the lief of this Mortgage shall expire ten (10) years after the maturity date of the Note secured hereby, January 22, 2028, as such expiration date shall be extended by subsequent bonds, notes or debentures secured hereby and evidenced by subsequent amendments hereto.

This Indemnifying Mortgage has been executed by the undersigned effective as of the date and year first set forth above.

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CTIC Has made an accomodation recording of the instrument.

Glen A. Fisher

Tammy S. Fisher

33. Cut 7640

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, a Notary Public in and for said County and State, personally appeared Glen A. Fisher and Tammy S. Fisher, Husband and Wife, who executed the foregoing Indemnifying Mortgage and acknowledged the signing and execution of said instrument to be such person(s) voluntary act and deed for the uses and purposes therein mentioned.

