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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2017 082460

2017 DEC -5 PM 1:19

OUTDOORONE

MICHAEL B. BROWN
RECORDER

MEMORANDUM OF LEASE

This memorandum is to be placed of public record and to serve as notice to all persons that a Long-Term Land Lease for the purpose of maintaining a billboard structure and ingress and egress thereto was entered November 1, 2017 by and between LAKE REAL ESTATE MANAGEMENT COMPANY, L.L.C. of 29375 WEST 10 MILE ROAD, FARMINGTON HILLS, MI 48336 hereinafter referred to as "Lessor," and OUTDOOR ONE,® Inc., and Indiana Corporation, of 3636 E US Hwy 12, Michigan City, IN 46360-2280, hereinafter referred to as "Lessee."

The property herein demised is located: The property herein demised is located: At 4681 W. 61ST AVE., HOBART, IN 46342. City of Hobart, Ross Township, Lake County Indiana having a brief legal description of: LOT 1 Opportunity Subdivision Unit Three in the City of Hobart, Lake County, Indiana, as per plat thereof recorded in Plat Book 83, page 11 having a tax ID 45-12-11-101-003.000-046. If a survey is completed with a full legal description, it shall be attached hereto as Exhibit A and made a part hereof.

It is specifically intended that the rights, benefits, and liabilities created in the Lease shall run with the Property for the term of the Lease and are thereby binding upon and inure to the benefit of the Lessor, Lessee, and their respective heirs, personal representatives, assigns, and successors.

This Memorandum is not a complete summary of the Lease. Provisions of this Memorandum shall not be used in interpreting the Lease. In the event of conflict between this Memorandum and the Lease, the Lease shall control.

This Memorandum shall be recorded with the Lake County Indiana recorder's office.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Executed by Lessor:
LAKE REAL ESTATE MANAGEMENT COMPANY, L.L.C.
29375 WEST 10 MILE ROAD
FARMINGTON HILLS, MI 48336



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JOHN E. PETALAS
LAKE COUNTY AUDITOR

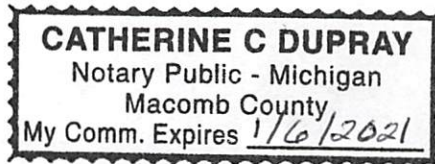
BY: [Signature]
BHANCHANDRA SATA
ITS: MEMBER / MANAGER

BY: [Signature]
USHA SHETH
ITS: MEMBER / MANAGER

State of: MICHIGAN County of: OAKLAND

On this 3rd day of NOVEMBER 2017, before me CATHERINE C DUPRAY the undersigned Notary Public, personally appeared the "Lessor" BHANCHANDRA SATA and USHA SHETH of LAKE REAL ESTATE MANAGEMENT COMPANY, L.L.C. known to me (or satisfactorily proven) to be the person whose name is subscribed to the above instrument, and being informed of the contents of said instrument, acknowledged that he or she voluntarily executed the same for the users and purposes herein contained. In witness whereof, I have set my hand and official seal. My commission Expires Jan. 6, 2021

[Signature]
(Signature of Notary)



2560
AK# 12/24
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Executed by Lessee:

Louis H. O'Donnell IV, President

OUTDOOR ONE® INC.
3636 E US HWY 12
MICHIGAN CITY IN 46360-2280

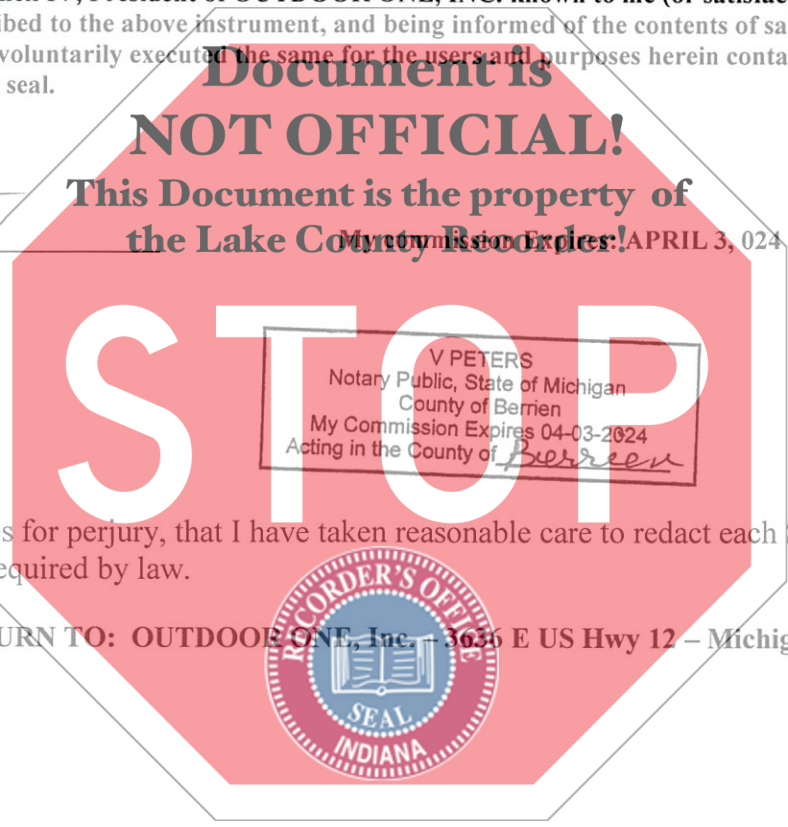
State of: MICHIGAN

County of: BERRIEN

On this 1st day of November, 2017, before me VANESSA PETERS the undersigned Notary Public, personally appeared the "Lessee" Louis H. O'Donnell IV, President of OUTDOOR ONE, INC. known to me (or satisfactorily proven) to be the person whose name is subscribed to the above instrument, and being informed of the contents of said instrument, acknowledged that he or she voluntarily executed the same for the uses and purposes herein contained. In witness whereof, I have set my hand and official seal.

(Signature of Notary)

BERRIEN
County of Residence



I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

PREPARED BY & RETURN TO: OUTDOOR ONE, Inc. - 3636 E US Hwy 12 - Michigan City IN 46360-2280