## 2017 044799

2017 JUL 19 PM 1:50

## MEMORANDUM OF CONTRACT MICHAEL B. BROWN RECORDER (SENIOR REPAIR PROGRAM)

THIS MEMORANDUM O F CONTRACT evidences the existence of a Contract, dated (the "Contract"), made by <u>SES SKYLINE CONSTRUCTION</u>, LLC, as Contractor, and KAREN ADAMS as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key number, and common address of the property subject to the Contract is: WASHINGTON PARK 2<sup>ND</sup> ADD. ALL. L. 23 BL. 8 ALL L. 24 BL. 8; 45-08-17-231-026.000-004; 2288 Hayes Street, Gary, Indiana 46404.

OC15.000.6011. The term of the Contract begins The amount of the Contract July 19, 2017

- The following agreements and covenants of the Contract, as to which third parties are to 3. have particular notice, are set forth in abbreviated or summary form and description:
  - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
  - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of TEN years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of fands paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
- 4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 19 day of July 2017.

25-GCD NN

SES SKYLINE CONSTRUCTION, LLC	KAREN ADAMS
tank -	John Mans
By:	By: Market P
CONTRACTOR	OWNER
	By:
	OWNER
P.O. Box 322, Griffith, Indiana 46319	2288 Hayes Street, Gary, IN 46404
ADDRESS	ADDRESS
STATE OF INDIANA	
ss; Document is	
COUNTY OF LAKE NOT OFFICIAL!	
This Document is the property of	
Before me, a Notary Public in and for said County Recorder, personally appeared SES	
SKYLINE CONSTRUCTION, LLC and KAREN ADAMS, who acknowledged the	
execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated	
that the representations therein contained are true. Witness my hand and Notarial Seal this	
day of Alley	
My Commission Expires: 10-14-2017	Signature: Arrie Verkins
De la communicación de la	
Resident of Territory Territory	
Laf	firm under the penalties for perjury, that I have
cappur y province	
CARRIE V. PERKINS Notary Public- Seal	mber in this document, unless required by law.
State of Indiana My Commission Expires Oct 14, 2017	
wy Commission Expires Oct 14 2017	The second secon

Mail To:

Department of Community Development 839 Broadway, Suite 302N Gary, IN 46402

(Prepared by City of Gary Community Development Div.'s Legal Counsel)