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RECORDATION REQUEST **2017-043789**  
Peoples Bank SB  
Munster/Loan Center  
9204 Columbia Ave  
Munster, IN 46321

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2017 JUL 18 AM 10:45  
MICHAEL B. BROWN  
RECORDER



CHICAGO TITLE INSURANCE COMPANY

**THIS MODIFICATION OF MORTGAGE** dated July 6, 2017, is made and executed between Lowell Investors Of Indiana, LLC, whose address is 709 Spraker Dr, Lombard, IL 60148 (referred to below as "Grantor") and Peoples Bank SB, whose address is 9204 Columbia Ave, Munster, IN 46321 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated February 5, 2016 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Mortgage, dated 2-5-2016, executed by Grantor and delivered to Lender, and recorded on 2-26-2016 as Document No. 2016 011990 in the Office of the Recorder of Lake County, Indiana, as amended or modified from time to time.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake County, State of Indiana.

Lots 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, and 49 in Meadowbrook - Phase 5 Resubdivision, as per plat thereof, recorded in Plat Book 108 page 64, in the Office of the Recorder of Lake County, Indiana

The Real Property or its address is commonly known as Lots 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48 and 49 known as Meadowbrook - Phase 5 Resubdivision, Lowell, In. The Real Property Tax Identification number is 45-19-27-232-057.000-038, 45-19-27-232-058.000-038, 45-19-27-232-059.000-038 and 45-19-27-232-060.000-038

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Additional collateral has been added: Lots 43, 44, 45 In Meadowbrook - Phase 5 Resubdivision, an Addition to the Town of Lowell as per plat thereof, recorded in Plat Book 108 page 64, in the Office of the Recorder of Lake County, Indiana

Lot 43 - 311 Sweetbriar Ct, Lowell Lot 44- 311 Sweetbriar CT, Lowell, Lot 45 - 315 Sweetbriar Ct, Lowell.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is

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the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.



GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED July 5, 2017.

GRANTOR:

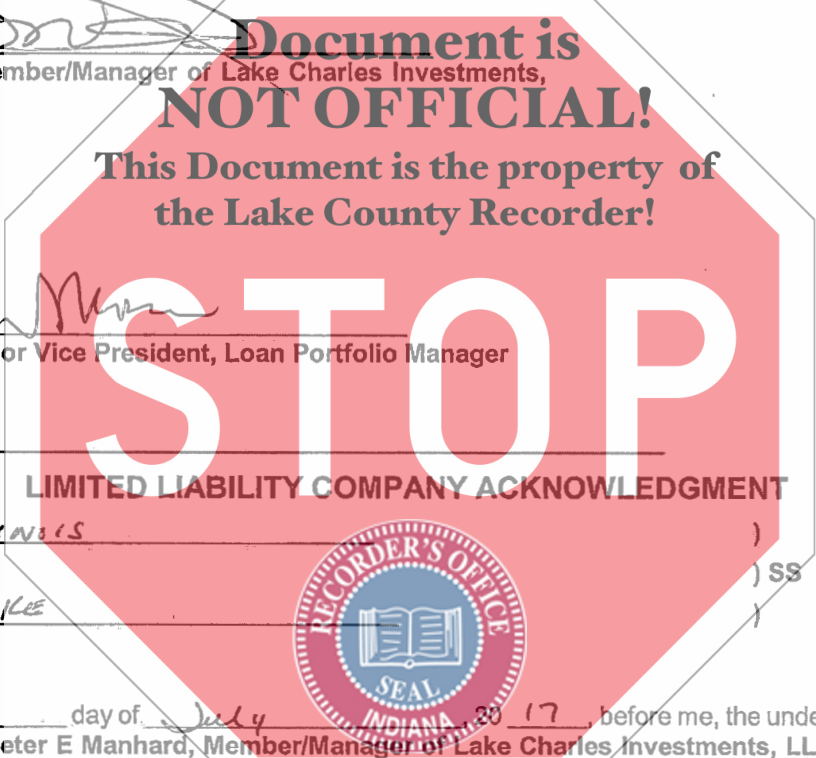
LOWELL INVESTORS OF INDIANA, LLC

LAKE CHARLES INVESTMENTS, LLC, Member of Lowell Investors Of Indiana, LLC

By: [Signature]  
Peter E Manhard, Member/Manager of Lake Charles Investments, LLC

LENDER:

PEOPLES BANK SBA  
X [Signature]  
Daniel W Moser, Senior Vice President, Loan Portfolio Manager



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF LAKE



On this 5 day of July, 2017, before me, the undersigned Notary Public, personally appeared **Peter E Manhard, Member/Manager of Lake Charles Investments, LLC, Member of Lowell Investors Of Indiana, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

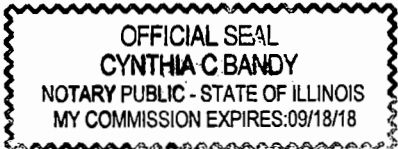
By \_\_\_\_\_

Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 09/18/18

[Signature: Cynthia C. Bandy]



**LENDER ACKNOWLEDGMENT**

STATE OF Indiana

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COUNTY OF Lake

On this 5<sup>th</sup> day of July, 20 17, before me, the undersigned Notary Public, personally appeared **Daniel W Moser** and known to me to be the **Senior Vice President, Loan Portfolio Manager**, authorized agent for **Peoples Bank SB** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Peoples Bank SB**, duly authorized by **Peoples Bank SB** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Peoples Bank SB**.

By Patricia Hoffman Residing at Porter County

Notary Public in and for Indiana My commission expires 6-2-2025



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Patricia Hoffman, Commercial Loan Processor).

This Modification of Mortgage was prepared by: **Patricia Hoffman, Commercial Loan Processor**

