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**THIS INSTRUMENT SECURES A ZERO (0) INTEREST RATE OR OTHER
SUBSIDIZED LOW RATE LOAN SUBJECT TO IC 24-9-3-2**

MARCH 21, 2017

**HOMEBUYER ASSISTANCE
MORTGAGE**

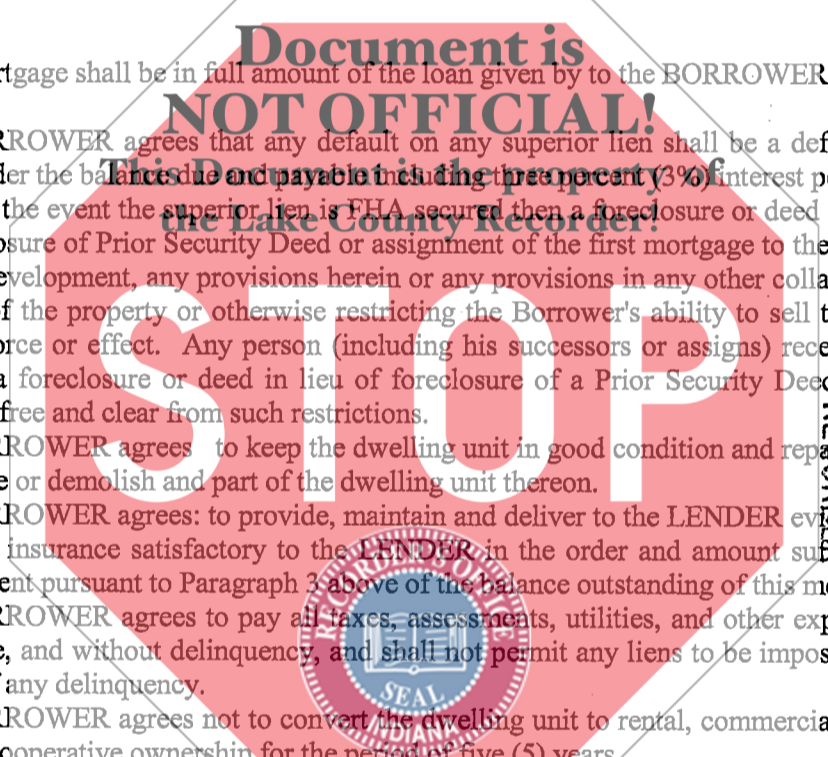
The undersigned property owner(s) **MATTHEW & STEPHANIE RAFALSKI** (hereafter, the BORROWER), in consideration of the receipt of: **FOUR THOUSAND EIGHT HUNDRED TWENTY ONE 00/100** Dollars (**4,821.00**) as a Forgivable Loan from the Lake County Community Economic Development Department (hereafter, the LENDER) for principal reduction assistance for the purchase of the property containing one dwelling unit occupied by the owner, which is commonly known as

7317 W. 126TH PLACE CEDAR LAKE IN 46303

LOTS 16, 17, 18 AND LOT 19, IN BLOCK 2 "HIGHLAND" A SAMUEL C. BARLETT SUBDIVISION TO CEDAR LAKE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 18, PAGE 32 THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

Legal or equitable title to which is held by the BORROWER, hereby mortgages and warrants to Lake County Community Economic Development the above described property to secure the repayment of the above stated loan for which the mortgage is granted and secured by a Promissory Note date **MARCH 21, 2017** subject to following terms and conditions.

1. Such mortgage shall be in full amount of the loan given by to the BORROWER.
2. The BORROWER agrees that any default on any superior lien shall be a default on this mortgage and shall render the balance due and payable including the property (3%) interest per annum due hereunder at once. In the event the superior lien is FHA secured then a foreclosure or deed foreclosure or deed in lieu of foreclosure of Prior Security Deed or assignment of the first mortgage to the Secretary of Housing and Urban Development, any provisions herein or any provisions in any other collateral agreement restricting the use of the property or otherwise restricting the Borrower's ability to sell the Property shall have no further force or effect. Any person (including his successors or assigns) receiving title to the Property through a foreclosure or deed in lieu of foreclosure of a Prior Security Deed shall receive title to the Property free and clear from such restrictions.
3. The BORROWER agrees to keep the dwelling unit in good condition and repair, fully habitable, and not to remove or demolish any part of the dwelling unit thereon.
4. The BORROWER agrees: to provide, maintain and deliver to the LENDER evidence of fire and extended coverage insurance satisfactory to the LENDER in the order and amount sufficient to permit repair or replacement pursuant to Paragraph 3 above of the balance outstanding of this mortgage.
5. The BORROWER agrees to pay all taxes, assessments, utilities, and other expenses of the PROPERTY when due, and without delinquency, and shall not permit any liens to be imposed on the PROPERTY by reason of any delinquency.
6. The BORROWER agrees not to convert the dwelling unit to rental, commercial, or industrial use, or any form of cooperative ownership for the period of five (5) years.
7. The term of this mortgage shall be until the balance due is paid in full, or for a period ending on the first day of the month, first occurring five (5) years after the date of this mortgage. Unless prepaid or foreclosed, this mortgage shall be satisfied and be released by the LENDER on **MARCH 21, 2022** During the term of this mortgage, the BORROWER shall make no payments of principal or interest; PROVIDED HOWEVER, that if the BORROWER shall be in default of any of the terms or conditions of this mortgage, then the unpaid and remaining balance shall become immediately due and payable upon demand by the LENDER and, PROVIDED FURTHER, if the instance of default be the conversion of any or all said unit to rental, commercial, or industrial use, or to cooperative ownership, then the full initial amount of the loan shall be due and payable.
8. Any sale of this property prior to five (5) years from the date of this mortgage will constitute a default by the BORROWER and will make the remaining principal balance plus interest due in full.
9. In the event of default and non-payment of the balance due by the BORROWER, the LENDER may take such measures as may be lawful to it for the recovery of the indebtedness and including, but not limited to Foreclosure and sale of the BORROWER'S rights in the PROPERTY and/or the assignment and collection of the rent and profits of the PROPERTY
10. The loan evidenced by this mortgage may be assigned and/or assumed only by written agreement with the Lake County Community Economic Development Department at the time such action is to take place; PROVIDED, that any and all terms and conditions shall remain in full force and effect for any assignee or successor to the BORROWER and such assignee or successor shall assume all duties and obligations of the BORROWER as described herein.
11. For a period of five (5) years, to assure and protect its rights in this mortgage and the PROPERTY, the LENDER shall have right of access and inspection of the PROPERTY at reasonable times and with reasonable notice to the BORROWER.



2017 MAR 31 10:20:17 AM
STATE OF INDIANA
LAKE COUNTY
OFFICE OF THE RECORDER OF DEEDS

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12. Any forbearance by the LENDER with respect to any of the terms and conditions of this mortgage in no way constitutes a waiver of any of the LENDER'S rights or privileges granted hereunder.
13. Any notice of one party to the other shall be in writing to the parties as follows:

The LENDER: LAKE COUNTY COMMUNITY ECONOMIC
 2293 North Main Street
 Crown Point, IN 46307

THE BORROWER: MATTHEW &STEPHANINE RAFALSKI
 7317 WEST 126TH PLACE
 CEDAR LAKE IN 46303

The BORROWER, or his executor, in the event of the death of the BORROWER, shall notify the LENDER of any change in the BORROWER'S name and address, or of any assignee or successor of the BORROWER.

14. The interpretation and application of the mortgage shall be in accordance with the laws and procedures of the State of Indiana as they may from time to time be amended.
15. Upon satisfactory completion of all terms and conditions of this mortgage by the BORROWER, or upon payment of any and all balance due, the BORROWER shall be entitled to a release and satisfaction of this mortgage by the LENDER at the BORROWER'S own cost.

This mortgage is expressly created and imposed upon the above described PROPERTY for the purpose of assuring the compliance of the BORROWER with the terms and conditions incident to the loan evidenced by this mortgage such loan being exclusively for the purpose of principal reduction assistance in accordance with the guidelines and procedures of the Homebuyer Assistance Program of the Lake County Community Economic Development Department.

STATE OF INDIANA
 COUNTY OF LAKE

SS:

On the 21ST day of March 2017 before me a Notary Public, personally appeared MATTHEW & STEPHANIE RAFALSKI and is to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that this was her voluntary act and deed.

My Commission Expires:

Laurel Davis

NOTARY PUBLIC IN AND FOR
 THE STATE OF INDIANA, COUNTY OF LAKE

LOLITA DAVIS
 Notary Public, State of Indiana
 County of Lake
 My Comm. Expires Feb 22, 2018
 (Amended May, 2016)