

AGREEMENT FOR

SUBORDINATION OF MORTGAGE

1607091

2017

This Agreement is made on the 17th day of January, 2017, by and among the City of Hammond acting by and through the Hammond Redevelopment Commission (the "Existing Mortgagee") and First Midwest Bank (the "New Mortgagee") with an office located at 750 Ridge Rd, Munster, In 46321 and Deborah Lynn Bunger, severally (the "Owner"), whose address is 6925 Van Buren Avenue, Hammond, Indiana 46324.

2017 02 07

This Document is the property of the Lake County Recorder!

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2017 MAR 29 AM 10:30
MICHAEL P. BROWN
RECORDER

WHEREAS, Owner is the owner of a certain parcel of land (the property) situated in the County of Lake, State of Indiana, fully described as follows:



LOTS 33 AND 34, IN BLOCK 1, IN RESUBDIVISION OF PART OF JACKSON TERRACE, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 18 PAGE 4, IN THE OFFICE OF THE RECORDER LAKE COUNTY, INDIANA.



And

WHEREAS, Owner, by an instrument dated 14th day of October, 2003, granted and conveyed to the Existing Mortgagee, a mortgage encumbering the property (the "Existing Mortgage"), securing the principal amount of Seven Thousand Three Hundred Ten 00/100 Dollars (\$7,310.00). The existing mortgage was recorded on the 30th day of October, 2003, as Document No. 2003-116408 in the Office of the Recorder of Lake County, Indiana; and

CHICAGO TITLE INSURANCE COMPANY

23.

ck# 1820501847
2 Refs D

WHEREAS, Owner, by an instrument dated the Feb 24, 2017, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of ~~Fifty-Five Thousand Two Hundred Dollars 00/100 Dollars~~ ^{47,890.00} ~~(\$55,200.00)~~ with interest, New Mortgage was recorded as Document No. 2017020076 in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale

in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

Executed on this 17th day of January 2017 at Hammond, Indiana.

CITY OF HAMMOND by and through its
Hammond Redevelopment Commission

**Document is
NOT OFFICIAL!**

By:

Tony Harrison
Tony Harrison, President

**This Document is the property of
the Lake County Recorder!**

ATTEST:

Cathy Navejas
Cathy Navejas, Secretary

New Mortgagee

By:



Carroll

Attest:

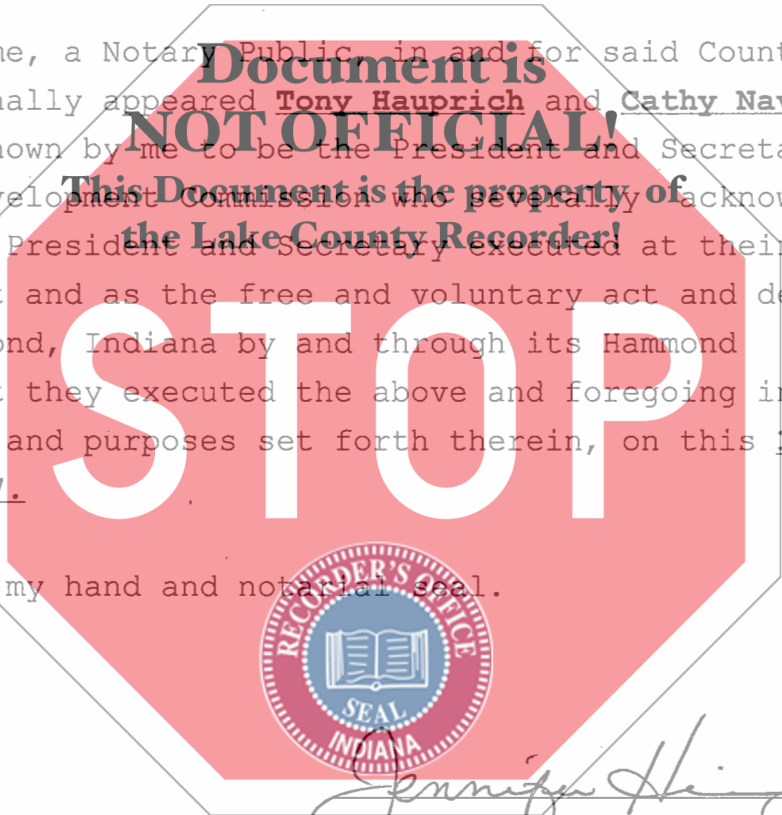
Deborah Lynn Bunger
Deborah Lynn Bunger

This instrument was prepared by:
Westland, Kramer & Bennett
141 West Lincoln Highway
Scherverville, IN 46375

ACKNOWLEDGMENT

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Tony Hauprich and Cathy Navejas, personally known by me to be the President and Secretary of the Hammond Redevelopment Commission who severally acknowledged that as such President and Secretary executed at their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment they executed the above and foregoing instrument for the uses and purposes set forth therein, on this 17th day of January, 2017.



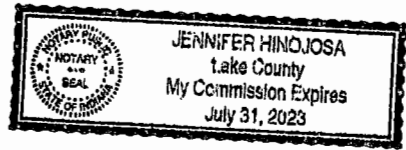
WITNESS my hand and notarial seal.



Jennifer Hinojosa
Jennifer Hinojosa, Notary Public

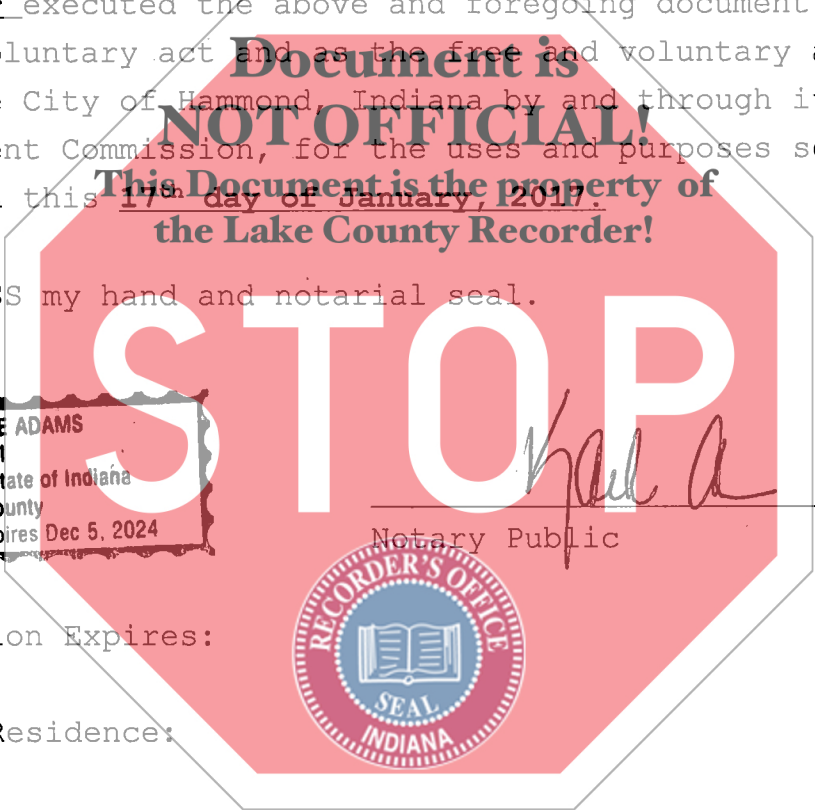
My Commission Expires: 7/31/2023

County of Residence: Lake

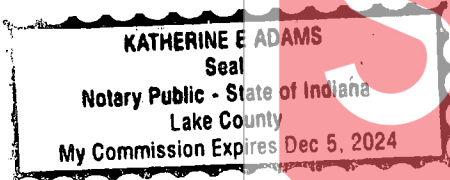


STATE OF IN)
) SS:
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Kimberly Carpenter personally known by me to be the _____ of First Midwest Bank severally acknowledged that as such Deborah Lynn Bunger executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this 17th day of January, 2017.



WITNESS my hand and notarial seal.



Kath A
Notary Public

My Commission Expires:

County of Residence:



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law Andrea A Plasencia