

MAIL TAX BILLS TO: Lakhpat and Kavita Chandnani; 908 Troon Court, Schererville, IN 46375

DEED IN TRUST

THIS INDENTURE WITNESSETH, that the **TRUSTEES, LAKHPAT G. CHANDNANI** and **KAVITA CHANDNANI**, of Lake County, Indiana, for and in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, convey and warrant to **LAKHPAT G. CHANDNANI** and **KAVITA CHANDNANI**, as **CO-TRUSTEES**, under the provisions of that certain Trust Agreement dated February 21, 2017 with a life estate reserved to both **LAKHPAT G. CHANDNANI** and **KAVITA CHANDNANI**, the following described real estate in Lake County, Indiana, to wit:

The real estate and premises commonly known as 908 Troon Court, Schererville, Lake County, Indiana, more particularly described as follows, to-wit:

Lot 14 in Replat of Block One of Unit 8, Briar Ridge Country Club Addition, a Planned Unit Development, in the Town of Schererville, as per plat thereof, recorded in Plat Book 63 page 39, in the Office of the Recorder of Lake County, Indiana.

Tax Key No: 45-11-05-476-011006-036

to have and to hold the said real estate with the appurtenances, upon the trust, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to the **CO-TRUSTEES** to improve, manage, protect, and subdivide the real estate or any part thereof, to dedicate parks, streets, highways, or alleys and to vacate any subdivision or part thereof, and to resubdivide the real estate as may be desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant such successor or successors in trust all of the title, estate, powers, and authorities vested in the **CO-TRUSTEES**, to donate, to dedicate, to mortgage, pledge, or otherwise encumber the real estate, or in any part thereof, to lease the real estate, or any part thereof, from time to time in possession or reversion, by leases to commence in the present or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise, the term of 19 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract, to make leases and to grant options to renew leases and options to purchase the whole or any part of the reversion, to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange the real estate or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to the real estate or any part thereof, and to deal with the real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with the **CO-TRUSTEES** or any successor in trust, in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the **CO-TRUSTEES**, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on the real estate, or be obliged to see that the terms of this Trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of the **CO-TRUSTEES**, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the **CO-TRUSTEES**, or any successor in trust in relation to the real

NO SALES DISCLOSURE NEEDED

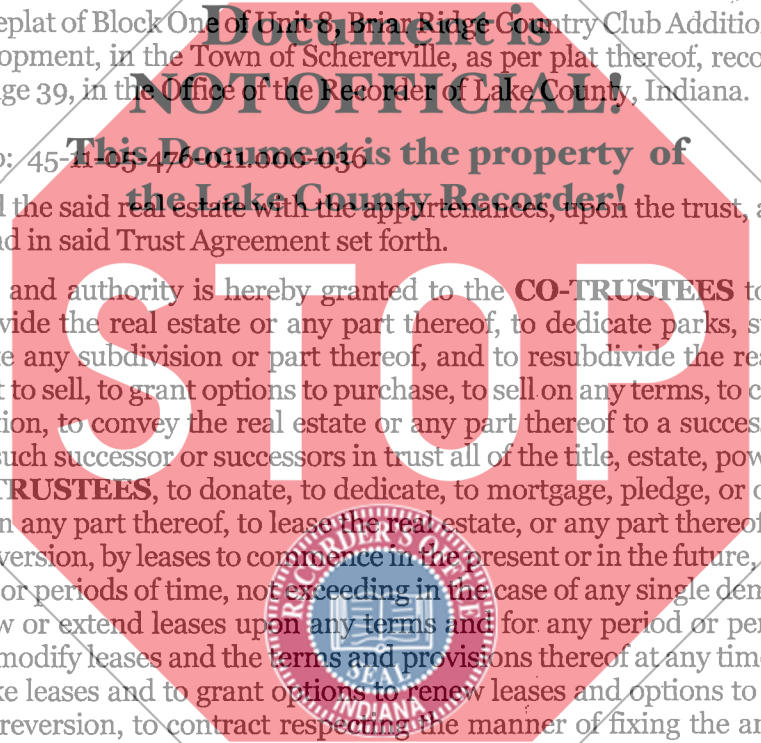
Approved Assessor's Office MAR 23 2017
By: NT 022230 JOHN E. PETALAS
LAKE COUNTY AUDITOR

\$ 21.00
M.E
7427

2.0000
NC

2017 019930

STATE OF INDIANA
LAKE COUNTY
RECORDER OF DEEDS
2017 MAR 23 10 59 AM



estate shall be conclusive evidence in favor of every person (including the Recorder of the County) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of delivery thereof, the Trust created by this Indenture and by the Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in the Trust Agreement or in all amendments thereof, if any, any binding upon all beneficiaries thereunder, (c) that the **CO-TRUSTEES**, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage, or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his, her or their predecessor in trust.

This conveyance is made on the express understanding and condition that LAKHPAT G. CHANDNANI and KAVITA CHANDNANI, individually, as **CO-TRUSTEES**, or their successor or successors in trust shall not incur any personal liability or be subjected to any claim, judgment or decree for anything she or her agents or attorneys may do or omit to do in or about the real estate or under the provisions of this Deed or the Trust Agreement or any amendment thereto, or for injury to person or property happening in or about the real estate, any and all such liability being hereby expressly waived and released. Any contract obligation or indebtedness incurred or entered into by the Trustee in connection with real estate may be entered into by her in the name of the then beneficiaries under the Trust Agreement as their attorney in fact, hereby irrevocably appointed for such purposes, or at the elections of the **CO-TRUSTEES**, in their own name, as **CO-TRUSTEES** of an express trust and not individually (and the **CO-TRUSTEES** shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness, except only so far as the Trust Property and funds in the actual possession of the **CO-TRUSTEES** shall be applicable for the payment and discharge thereof.) All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under the Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale of any other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof to vest in LAKHPAT G. CHANDNANI and KAVITA CHANDNANI, as **CO-TRUSTEES**, the entire legal and equitable title in fee simple, in and to all of the real estate above described.

In the event that LAKHPAT G. CHANDNANI and KAVITA CHANDNANI resign or are unable to or refuse to act as **CO-TRUSTEES**, for any reason, then PUJA CHANDNANI shall serve as **SUCCESSOR TRUSTEE**.

IN WITNESS WHEREOF, we have signed this Deed in Trust this 21st day of February, 2017.

Lakhpat G. Chandnani
LAKHPAT G. CHANDNANI

Kavita Chandnani
KAVITA CHANDNANI

