

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2017 010629

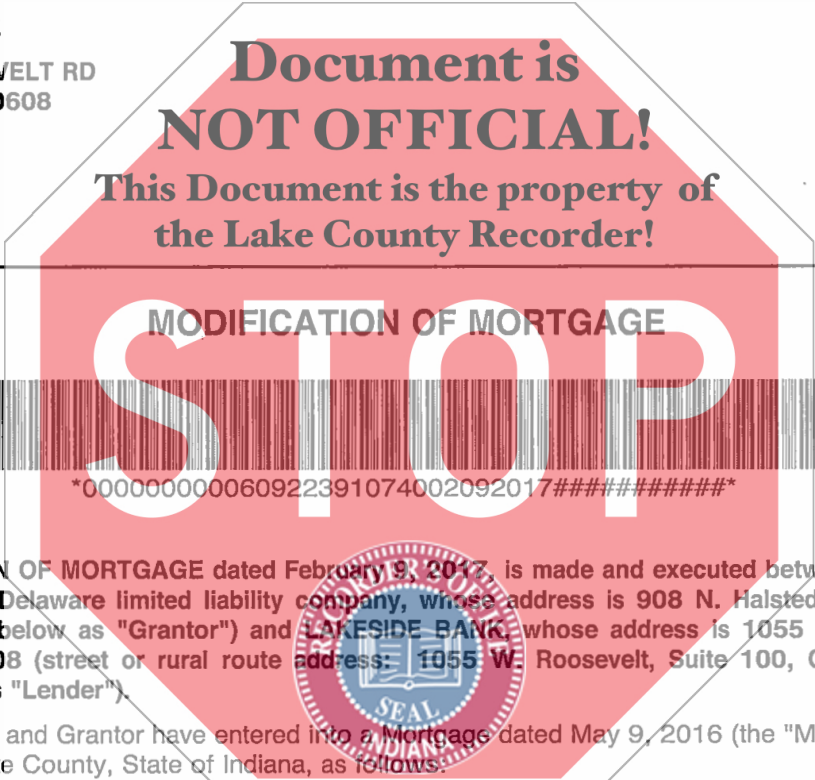
2017 FEB 21 AM 9:55

MICHAEL B. BROWN
RECORDER

6

RECORDATION REQUESTED BY:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

WHEN RECORDED MAIL TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608



00000000060922391074002092017#####

THIS MODIFICATION OF MORTGAGE dated February 9, 2017, is made and executed between L.I. PORTFOLIO HOLDINGS, LLC, a Delaware limited liability company, whose address is 908 N. Halsted Street, Chicago, IL 60642 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1055 W ROOSEVELT RD, CHICAGO, IL 60608 (street or rural route address: 1055 W Roosevelt, Suite 100, Chicago, IL 60608) (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 9, 2016 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Recorded at the Lake County Recorder of Deeds in the State of Indiana on May 25, 2016 as Document Number 2016031880.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

RETURN TO
Chicago Title
Closer: AJ
File No. 500196A

25
1 Ref
10828
cl.

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60922391

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PARCEL ONE:

PART A OF LOT 1 IN THE RESUBDIVISION OF LOT 3 OF SOUTHLAKE PLAZA, AS RECORDED IN PLAT BOOK 77, PAGE 91, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL TWO:

TOGETHER WITH THE RIGHTS TO USE THE EASEMENTS FOR PARKING, UTILITY CROSSOVERS AND DRIVEWAYS, CREATED BY EASEMENT AGREEMENT DATED NOVEMBER 25, 1992 AND RECORDED DECEMBER 8, 1992 AS DOCUMENT NUMBER 92077518, MADE BY AND BETWEEN NORTHERN INDIANA PUBLIC SERVICE COMPANY AND FOCUS PARTNERSHIP I, UPON THE TERMS, COVENANTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS THEREIN PROVIDED, OVER THE FOLLOWING DESCRIBED REAL ESTATE:

PART B OF LOT 1 IN THE RESUBDIVISION OF LOT 3 OF SOUTHLAKE PLAZA, AS RECORDED IN PLAT BOOK 77, PAGE 91, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 2881 E. Lincoln Hwy, Hobart, IN 46410. The Real Property tax identification number is 45-12-23-426-002.000-046.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

LP HOLDINGS 833 LLC is hereby added as an additional Borrower. All other terms and conditions of the loan documents shall remain the same, in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 60922391

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 9, 2017.

GRANTOR:

L.I. PORTFOLIO HOLDINGS, LLC

By:

Frederick S. Latsko, Manager of L.I. PORTFOLIO HOLDINGS, LLC

LENDER:

LAKESIDE BANK

X

Authorized Signer



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF

Illinois

COUNTY OF

Cook

On this

8th

day of

February

INDIANA

2017

, before me, the undersigned

Notary Public, personally appeared Frederick S. Latsko, Manager of L.I. PORTFOLIO HOLDINGS, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By

Frederick S. Latsko

Residing at

10136 S. Saaley, Chicago, IL 60643

Notary Public in and for the State of Illinois

My commission expires 4-18-19



**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60922391

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 9, 2017.

GRANTOR:

L.I. PORTFOLIO HOLDINGS, LLC

By: Frederick S. Latsko, Manager of L.I. PORTFOLIO HOLDINGS, LLC

LENDER:

LAKESIDE BANK

X [Signature]
Authorized Signer



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF _____)

COUNTY OF _____) SS

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared Frederick S. Latsko, Manager of L.I. PORTFOLIO HOLDINGS, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 60922391

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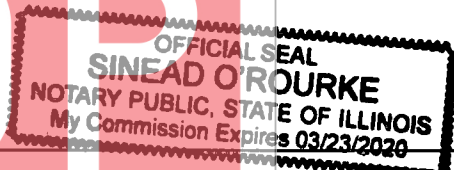
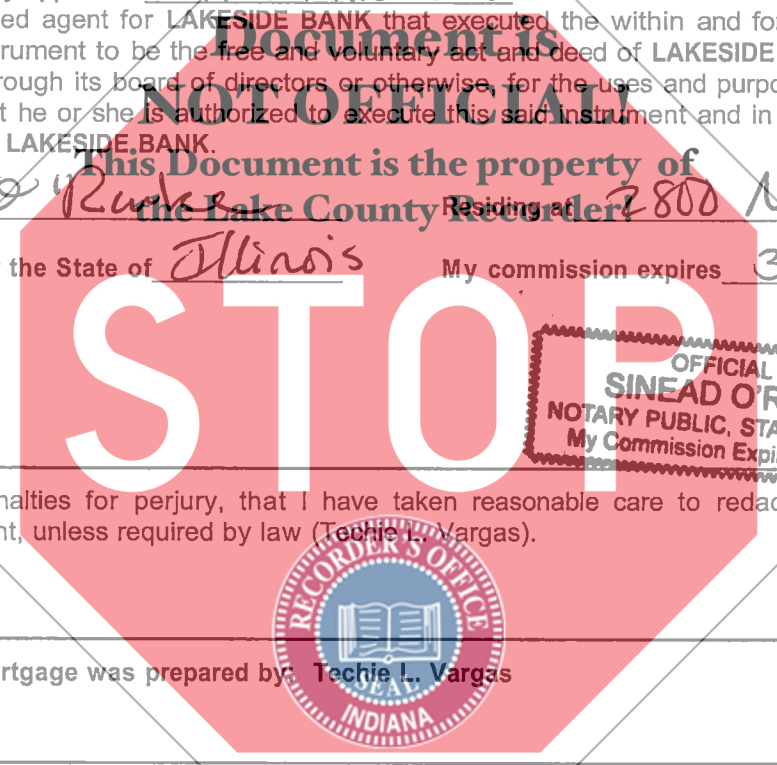
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 9th day of February, 20 17, before me, the undersigned Notary Public, personally appeared Jeff Wisniewski and known to me to be the VP Lending, authorized agent for LAKESIDE BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of LAKESIDE BANK, duly authorized by LAKESIDE BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of LAKESIDE BANK.

By Sinead O'Rourke Residing at 7800 N. Ashland

Notary Public in and for the State of Illinois My commission expires 3/23/20



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Tehie L. Vargas).

This Modification of Mortgage was prepared by: Tehie L. Vargas

RECORDING PAGE

