## RIGHT OF FIRST REFUSAL TO PURCHASE REAL ESTATE / WHSYSYCON

WITNESSETH this Agreement entered into this 30 day of 12017, by and between AMERICAN COMMUNITY BANK OF INDIANA (the "Grantor") L.R.D.M. VENTURES, LLC (the "Grantee").

WHEREAS, Grantor is the owner of the following described real estate:

Lot 2 in Calumet Financial Plaza Commercial Subdivision, as per plat thereof, recorded in Plat Book 97 page 63, in the Office of the Recorder of Lake County, Indiana.

Excepting therefrom those parts of the land deeded to the State of Indiana by Warranty Deed recorded October 21, 2010 as Document Number 2010 061449 and described as follows: NOT OFFICIAL!

A part of Lot 2 in Calumet Phaneial Plaza Commercial Subdivision to the City of Crown Point, Indiana the plate Which it vectored in Plat Book 97, page 63 in the Office of the Recorder of Lake County, Indiana, and being that part of the grantor's land Bing within the right-of-way lines depicted on the attached Right-of-Way Parcet Plat marked Exhibit "B", described as follows:

Beanning at the southeast corner of said lot, said southeast corner being designated as point "595" on said Parcel plat; thence South 89 degrees 59 minutes 02 seconds West 341.60 feet along the south line of said lot to a corner of said lot; thence North 33 degrees 41 minutes 23 seconds West 27.76 feet (26.67 feet per said subdivision plat) along the southwestern face of said lot to a corner of said lot; thence North 0 degrees 20 minutes 10 seconds East 166.92 feet along the west line of said lot to the northwest corner of said lot, thence North 89 degrees 59 minutes 202 seconds East 8.95 feet along the north line of said lot; thence South 0 degrees 31 minutes 32 seconds East 142.47 feet to point "591" designated on said plat; thence South 50 degrees 51 minutes 36 seconds East 49.72 feet to point "592" designated on said plat; thence North 89 degrees 02 minutes 49 seconds East 65.44 feet to point "594" designated on said plat; thence easterly 115.51 feet along an arc to the right and having a radius of 6,050.00 feet and subtended by a long chord having a bearing of North 89 degrees 35 minutes 38 seconds East and a length of 115.51 feet to point "593" designated on said parcel plat; thence South 81 degrees 53 minutes 49 seconds East 127.53 feet to the point of beginning and containing 0.168 acres, more or less.

Commonly known as 11275 Broadway, Crown Point IN 46307

(herein the "Grantor's Real Estate); and

1820501682

WHEREAS, Grantor desires to grant to Grantee, and Grantee desires to acquire from Grantor a right of first refusal to purchase the Real Estate upon the terms and conditions set forth herein.

## Now, THEREFORE, it is hereby agreed as follows:

- 1. The Grantor acknowledges that the Grantee currently owns other property situated immediately adjacent the property which is the subject of this Agreement, and, therefore, Grantee wishes to maintain a modicum of control over the subject property regardless of whether Grantee owns property adjacent to the property subject to this Agreement. In the event that the Grantor receives a bona fide offer to purchase the property, at any time in the future, the Grantor must offer the property to the Grantee, at the same price, free of all liens, restrictive covenants, and encumbrances, and under the same terms as the bona fide offer, and the Grantee shall have exactly thirty (30) days after being informed, in writing pursuant to the Notice provisions herein, to decide whether to purchase the property, or to permit the property be sold to the person or entity making the bona fide offer. Notwithstanding the above, this Right of First Refusal shall not be triggered in the Event Granton transfers the stock of Granton or changes its corporate name.
- 2. <u>NOTICE REQUIREMENTS</u>. Except as otherwise specifically provided herein, the notices required by the foregoing shall be delivered by the deposit of same in the United States mail, certified mail return receipt requested, postage prepaid, or by receipt accountable courier, at the following addresses:

If to Grantor:

AMERICAN COMMUNITY BANK OF INDIANA

Attn: Michael Mellon, President 8230 Hohman Avenue Minster IN 46321

with a copy to:

John P. Reed, Esq.

ABRAHAMSON, REED & BILSE 200 Russell Street, 5th Floor

Hammond IN 46320/

If to Grantee: L.R.D.M. VENTURES, LLC

Attn: James J. Adams 11870 Clark Court Crown Point IN 46307

with a copy to:

David W. Westland, Esq. Westland & Bennett P.C.

141 W. Lincoln Hwy, Second Floor

Schererville, IN 46375

3. <u>GOVERNING LAW</u>. This Agreement shall be governed and enforced in accordance with the laws of the State of Indiana.

- 4. <u>BINDING EFFECT</u>. This Agreement shall be binding upon the parties hereto and their successors and permitted assigns.
- 5. <u>Assignment</u>. This Agreement may not be assigned by Grantee without the prior written consent and approval of Grantor, which consent and approval may be withheld for any or no reason.
- 6. **ENTIRE AGREEMENT**. This Agreement contains all of the terms and provisions of the agreement and understanding between the parties with respect to the subject matter hereof, and cannot be modified or amended unless done in writing signed by both parties.

Executed on the date and year first above written.
Document is
GRANTOR: NOT OFFICIAL!  AMERICAN COMMUNITY BANK OF INDIANA
This Document is the property of
the Lake County Recorder!
By: Michael Mellon, President
TVITCHOIT, ATCSIGCIA
STATE OF INDIANA
) SS:
COUNTY OF LAKE
BEFORE ME, the undersigned, a Notary Public personally appeared Michael Mellon, President of
American Community Bank of Indiana, and acknowledge execution of the foregoing instrument on
behalf of American Community Bank of Indiana this Walay of January, 2017
JACALYN L SMITH Seal
Notary Public - State of Indiana Notary Public Lake County
My Commission Expires Jan 10, 2024
Printed
My Commission Expires:
My County of Residence is:

GRANTEE:

CELR.D.M. VENTURES, LECT 105

STATE OF INDIANA )
) SS:
COUNTY OF LAKE
Document is
BEFORE ME, the undersigned, a Notary Public, personally appeared James J. Adams, Member of
L.R.D.M. Ventures, LLC, and asknowledged execution of the foregoing instrument on behalf of
L.R.D.M. Ventures, LLC, this day of 100000000000000000000000000000000000
This Document is the property of
JACALYA LEMIKe County Recorder
Notary Public - State of Indiana
Lake County
My Commission Expires Jan 10, 2024 Notary Public
Printed
My Commission Expires:
Mr. Country of David works
My County of Residence is:
THOURS OF
l affirm, under the penalties for perjury, that I have taken reasonable care to redact each
Social Security number in this document, unless required by law
Journal of Service Control of the Co
MOIANA MARINE

This instrument prepared by:

David W. Westland, #18943-64, Westland & Bennett P.C.

141 West Lincoln Highway, Second Floor, Schererville, IN 46375

Phone: 219.440.7550