LIMITED POWER OF ATTORNEY

This limited power of attorney is given in connection with, and relates solely to, that certain Second Amended and Restated Asset Purchase Agreement by and among Carrington Capital Management, LLC, a Delaware limited liability company ("CCM"), Carrington Mortgage Services, LLC, a Delaware limited liability company ("CMS"), New Century Financial Corporation, a Maryland corporation, as a debtor and debtor-in-possession ("NCFC"), and New Century Mortgage Corporation, a California corporation, as a debtor and debtor-in-possession ("NCMC"), dated as of May 21, 2007 (the "Agreement"), under the terms of which CMS (the "Purchaser"), acquired from NCMC (the "Seller"), certain Purchased Assets as such term is defined in the Agreement (the "Purchased Assets").

In connection with Purchaser's acquisition of the Purchased Assets, Seller hereby constitutes and appoints Purchaser its true and lawful attorney-in-fact, and in its name, place and stead and for its use and benefit only for the limited purpose, to endorse mortgage payment checks for the Purchased Assets, execute and/or record mortgage assignments, releases, partial releases, satisfactions and/or reconveyances of mortgages, deeds of trust, and any and all documentation required to foreclose delinquent mortgages, assign mortgages, and properly service the mortgages, and to correct or otherwise remedy any errors or deficiencies contained in any transfer, assignment release, satisfaction or reconveyance documents provided or prepared by the Seller, including, but not limited to, note endorsements, and to delegate any of the above actions to any delegee or vendor of Purchaser performing said acts on Purchaser's behalf.

The undersigned gives the Purchaser (including Purchaser's authorized delegees and vendors), as attorney-in-fact, full power and authority to execute and/or endorse the above described documentation as if the undersigned were personally present, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by any principle.

This limited power of attorney is executed this day of November, 2008, and is effective as of November 2008. The same shall continue in full force and effect until revoked in writing by the undersigned. The parties agree that this force and effect upon and after the dissolution of the Seller pursuant to its Plan of Liquidation.

NEW CENTURY LIQUIDATING TRUST Successor-in-Interest to New Century Mortgage Corporation By: Printed Name: Alan M. Jacobs Printed Title: Liquidating Trustee STATE OF NEW YORK COUNTY OF NEW YORK COUNTY OF NEW YORK

On November <u>24</u>, 2008, before me, the undersigned, a notary public in and for said State, personally expressed Alan M. Jacobs, known to me to be the Liquidating Trustee of the New Century Liquidating Trust, the entity that executed the within instrument, and acknowledged to me that such entity executed the within instrument pursuant to its Plan of Liquidation, as ordered and approved by the U.S. Bankruptcy Court.

WITNESS my hand and official seal.

MARK S. INDELICATO
NOTARY PUBLIC, State of New York
No. 4867556
Qualified in New York County
Commission Expires September 14, 2022

AMOUNT \$ _____CHARGE CHECK # _ / 20 / 25

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