This is to certify that this is a true and

And

AGREEMENT FOR SUBORDINATION OF MORTGAGE

This Agreement is made on the 21st __day of__December 2016, by and among the City of Hammond acting by and through the Hammond Redevelopment Commission (the "Existing Mortgagee") and NTFN, Inc. dbs Premier Nationwide Lending, (the "New Mortgagee") with an located office at 8585 Francia, At 606 MGalla Jana Raiph E. Steiger, severally (the "Owner"), whose address is 19 172nd Street, Hammond, Indiana 46324.

2017 002382

RECITALS

WHEREAS, Owner is the owner of a certain parcel of land (the property) situated in the County of Lake, State of Indiana, fully described as follows:

LOT "K" EXCEPT THE EAST 5 FEET THEREOF, IN EGGEBRECHTS SECOND ADDITION, TO THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19, PAGE 6, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

OCUMENT 18

NOT OFFICIAL!

This Document is the property of whereas, tweet, by an instrument dated 5th, day of Marke 2013, granted and conveyed to the Existing Mortgagee, a mortgage encumbering the property (the "Existing Mortgage"), securing principal amount of Two Thousand Five Bundred 00/100 Dollars (\$2,500.00). The existing mortgage was recorded on the 1st day of May, 2013, as Document No. 2013-030793 in the Office of the Recorder of Lake County, Indiana; and

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CHICAGO TITLE INSURANCE COMPANY

WHEREAS, Owner, by an instrument dated the /2-29-2016, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of One Hundred Ten Thousand Four Hundred 00/100 Dollars (\$110,400.00) with interest, New Mortgage was recorded as Document No. 2017 CO23 in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

- 1. In the event of any judicial sale of the property, the Existing Mortgage is Storing tell and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage OFFICIAL.
- 2. The subordination of the Existing Mortgage to the lien of the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.
- 3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale



ACKNOWLEDGMENT

STATE OF INDIA	NA)	
)	SS
COUNTY OF LAKE	. 5	

Before me, a Notary Public, in and for said County and State, personally appeared <u>Tony Hauprich</u> and <u>Cathy Navejas</u>, personally known by me to be the President and Secretary of the Hammond Redevelopment Commission who severally acknowledged that as such President and Secretary executed at their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment they executed the above and foregoing instrument for the uses and purposes set forth therein, on this <u>21st day of December</u>, <u>2016</u>.

WITNESS my hand and notarial seal.



in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

Executed on this 21st day of December 2016 at Hammond, Indiana.

Tony Bauprich, President

ATTEST: NEW MONIGRACE President BY -New Mortgagee NTFW, Fire. dbe Premier The Nationaride Leading Attest: Bornment is the property of the Lake County Recorder! This instrument was prepared by: Westland, Kramer & Bennett 141 West Lincoln Highway Schererville, IN 46375

STATE OF INDIANA)

, SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared <u>Ralph E. Staiger</u>, who individually acknowledged that he (she) executed the above and foregoing document as his(her) free and voluntary act, for the uses and purposes set forth therein, on this <u>21st day of December</u>, <u>2016</u>.

WITNESS my hand and notarial seal.

Notary Public

My Commission Expires:

County of Residence

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

This instrument was prepared by:

Westland, Kramer & Bennett

141 West Lincoln Highway

Schererville, IN 46375

P

COUNTY OF DENTA,

Before me, a Notary Publica in and for said County and State, personally appeared personally personally known by me to be the property of NOTEN, Inc. dba Premier Nationwide Lending severally acknowledged that as such Ralph E. Steiger executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this 21* day of December, 2015.

WITNESS my hand and notarial seal.

South VONV

ty Commission Expires OCTAMENT

County of Residence T

This Document is the property of the Lake County Recorder!

STOP