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2016 040883

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2016 JUL -1 AM 8:56
MICHAEL B. BROWN
RECORDER

AGREEMENT FOR
SUBORDINATION OF MORTGAGE

This Agreement is made on the 7th day of June, 2016,
by and among the City of Hammond acting by and through the
Hammond Redevelopment Commission (the "Existing Mortgagee") and
Cross Country Mortgage, Inc. (the "New Mortgagee") with an
located office at 2008 Valparaiso St, Valparaiso, IN 46383 and
Dalita Scott, severally (the "Owner"), whose address is 503
Spruce Street, Hammond, Indiana 46324.



2016 058849

WHEREAS, Owner is the owner of a certain parcel of land
(the property) situated in the County of Lake, State of Indiana,
fully described as follows:

THE WEST 1/2 OF LOT 26 AND ALL OF LOT 25, IN BLOCK
SOUTH HAMMOND SUBDIVISION, IN THE CITY OF
HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT
BOOK 2, PAGE 38, IN THE OFFICE OF THE RECORDER OF
LAKE COUNTY, INDIANA.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2016 AUG 30 AM 8:32
MICHAEL B. BROWN
RECORDER

And

WHEREAS, Owner, by an instrument dated 5TH day of February,
2015, granted and conveyed to the Existing Mortgagee, a mortgage
encumbering the property (the "Existing Mortgage"), securing the
principal amount of Two Thousand Five Hundred 00/100 Dollars
(\$2,500.00). The existing mortgage was recorded on the 24TH day
of March, 2015, as Document No. 2015017207 in the Office of the
Recorder of Lake County, Indiana; and
** RE-RECORD to add notary stamp **

3 ref
24-
735160
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#734193
2500
M.E

WHEREAS, Owner, by an instrument dated the 6-24-16, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of Ninety-Six Thousand Eight Hundred and Seventy-Five 00/100 Dollars (\$96,875.00) with interest, New Mortgage was recorded as Document No. 2016-058848 in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale



in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

Executed on this 7th day of June 2016 at Hammond, Indiana.

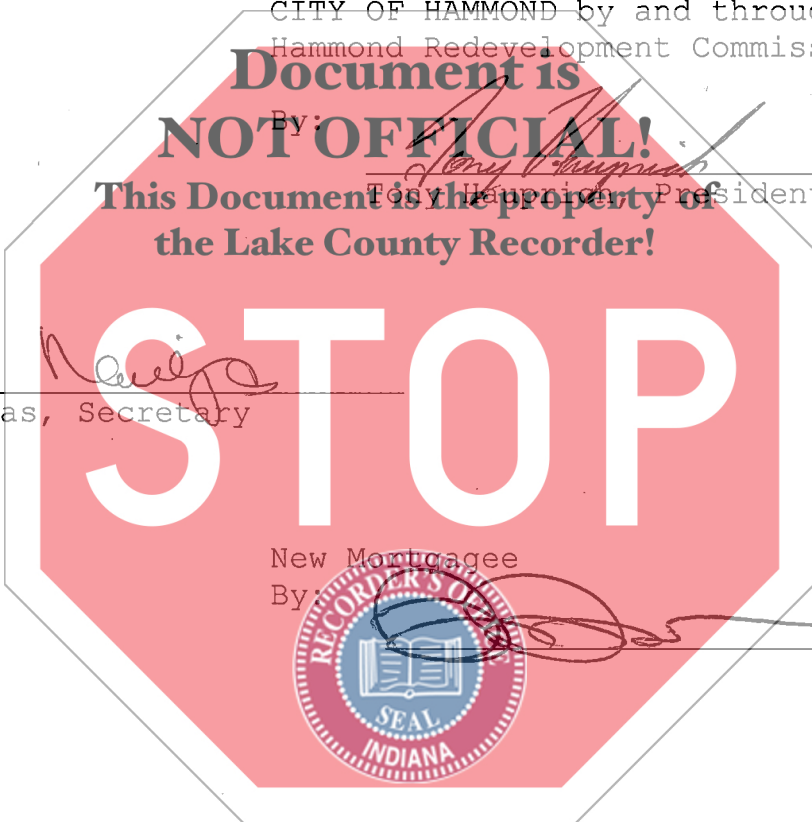
CITY OF HAMMOND by and through its
Hammond Redevelopment Commission

**Document is
NOT OFFICIAL!**

By: [Signature]
Tony Hauptman, President
**This Document is the property of
the Lake County Recorder!**

ATTEST:

[Signature]
Cathy Navejas, Secretary



Attest:

[Signature]
Dalita Scott

This instrument was prepared by:
Westland, Kramer & Bennett
141 West Lincoln Highway
Schererville, IN 46375

ACKNOWLEDGMENT

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Tony Hauprich and Cathy Navejas, personally known by me to be the President and Secretary of the Hammond Redevelopment Commission who severally acknowledged that as such President and Secretary executed at their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment they executed the above and foregoing instrument for the uses and purposes set forth therein, on this 7th day of June, 2016.

WITNESS my hand and notarial seal.



Jennifer Hinojosa
Jennifer Hinojosa, Notary Public

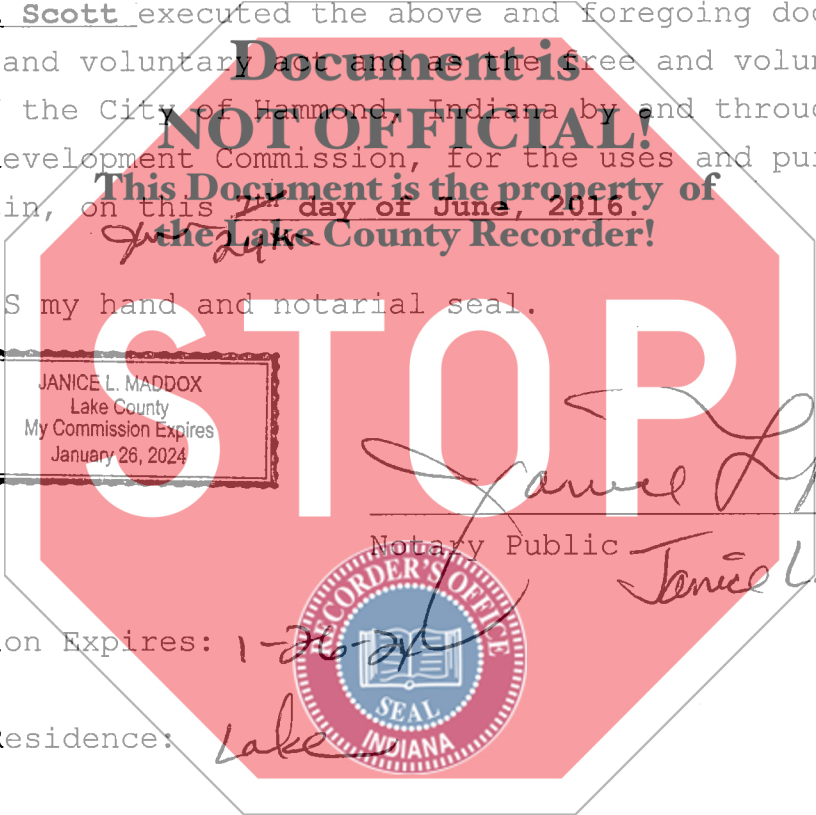
My Commission Expires: 7/31/2023

County of Residence: Lake

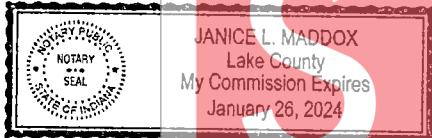


STATE OF IN)
) SS:
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared David Shepherd personally known by me to be the Branch Manager of Cross Country Mortgage, Inc. severally acknowledged that as such Dalita Scott executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this 7th day of June, 2016.



WITNESS my hand and notarial seal.



Janice L. Maddox
Notary Public

My Commission Expires: 1-26-24

County of Residence: Lake

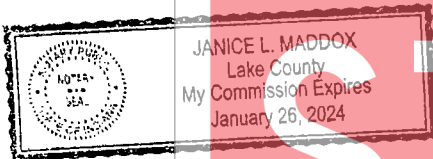


STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Dalita Scott, who individually acknowledged that he (she) executed the above and foregoing document as his(her) free and voluntary act, for the uses and purposes set forth therein, on this 24th day of June, 2016.

WITNESS my hand and notarial seal.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!



Janice L. Maddox
Janice L. Maddox, Notary Public

My Commission Expires: 1-26-24

County of Residence: Lake



I affirm under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

Janice L. Maddox
Janice L. Maddox

This instrument was prepared by:
Westland, Kramer & Bennett
141 West Lincoln Highway
Schererville, IN 46375